



DAILY MARKET INFORMATION REPORT – THURSDAY Jan 2, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
Prices reported for Thursday Jan 2nd

A Grade Steers	\$445.00/cwt delivered with delivery for the week of January 13 th
A Grade Heifers	\$444.00/cwt delivered with delivery for the week of January 13 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 125 Fed cattle, 465 Cows, 175 Stockers

	Price Range	Top
Good Fed Steers	260.00-278.00	300.00
Good Fed Heifers	252.00-263.00	
Holstein Steers	214.00-225.00	231.00
Good Cows	146.00-180.00	251.00
Stocker Steers 700 lb +	291.00-387.50	
Lightweight Steers	355.00-469.00	560.00
Stocker Heifers 700 lb +	262.00-355.00	
Lightweight Heifers	310.00-430.00	495.00

Fed cows continue to sell on a stronger market. Fed steers and heifers sold \$5.00-\$7.00 higher. Holstein steers traded higher. Light offering of stockers sold very active at strong prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

At Aylmer Stockyards Inc.: Jan 1, 2025 – 22 Veal, 269 Cows, 59 Fed cattle, 28 Stockers

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	220.00-258.00	243.69	258.00
Fed Heifers, dairy & dairy cross 1000+ lbs	153.0-235.00	215.09	235.00
Cows	100.00-216.99	158.40	216.99
Veal calves over 600 lb	270.99-362.00	320.19	362.00

241 Replacement Calves sold between \$50.00 - \$1550.00 for an average of 965.83 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	9	220.00-258.00	243.69	258.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	40	153.00-235.00	215.09	235.00
Cows	269	100.00-216.99	158.40	216.99
Veal calves over 600 lb	13	270.99-362.00	320.19	362.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	323.48	294.23
Change (from yesterday's close):	-0.74	-0.29
Current Five Day Average:	321.67	291.18

ALBERTA DIRECT TRADE

Alberta direct trade so far this week seen light trade develops with dressed sales reported at \$430.00/cwt delivered, \$10.00/cwt higher than the previous week. Lift times have been reported from immediate to mid-January delivery.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade today saw dressed bids reported up to \$310.00/cwt in the Nebraska, \$3.00/cwt higher than the previous week. While live bids in the Northern feeding states are reported at \$198.00/cwt, this might be from a regional packer. In the Southern feeding states live sales range from \$195.00-\$196.00/cwt, \$3.00-\$4.00/cwt stronger than last week. Front-end feeder cattle contracts are trading 200+ points higher, the highest point since March. There has been report from weather networks that could be supporting the futures market "Dangerously cold weather from the Arctic is forecast to hit the U.S. next week, with potentially record-breaking low temperatures expected in some areas".

Choice and Select Steers and Heifers:	Live	N/T	
	Rail	N/T	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	193.60	+2.00	Jan	266.47	+3.45	Mar	4.594	+1.0
Apr	196.05	+1.77	Mar	266.20	+3.22	May	4.672	+1.4
Jun	191.35	+1.72	Apr	266.52	+2.97	Jul	4.702	+1.4
Aug	188.92	+1.32	May	265.97	+2.75	Sep	4.452	+2.6
Oct	190.25	+1.10	Aug	269.52	+2.15	Dec	4.464	+2.6
Dec	191.02	+0.97	Sep	268.30	+1.75	Mar	4.576	+2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	9.994	+1.2	Mar	5.456	-5.6	Spot	69.35	-0.17
Mar	10.120	+1.4	May	5.574	-5.0	Mar	69.64	-0.08
May	10.250	+2.6	Jul	5.644	-5.0	Jun	69.86	-0.11
Jul	10.376	+3.0	Sep	5.772	-3.6	Sep	70.06	-0.17
Aug	10.362	+3.4	Dec	5.950	-3.4	Dec	70.32	-0.17
Sep	10.242	+3.0	Mar	6.102	-3.4	Mar	70.58	-0.17

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