



## DAILY MARKET INFORMATION REPORT – TUESDAY Dec 31, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Dec 31, 2024:

A Grade Steers	\$440.00/cwt delivered with delivery for the week of Jan 6, 2025
A Grade Heifers	\$440.00/cwt delivered with delivery for the week of Jan 6, 2025

There was no sale at Brussels Livestock today. The 2025 regular sale schedule resumes January 3, 2025.

Yesterday at Ontario Livestock Exchange: **333 veal, 199 cows**

	Price Range	Top
Fed Cows	142.00-175.00	215.00
Good Beef Veal	335.00-365.00	
Good Holstein Veal	310.00-337.00	344.00
Medium Holstein Veal	275.00-300.00	
Plain Holstein Veal	250.00-260.00	
Heavy Holstein Veal	260.00-273.00	306.00

Veal sold actively at stronger prices. Fed cows sold on a strong, active trade at sharply higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

There was no sale at Keady Livestock today. The 2025 regular sale schedule resumes January 14, 2025.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers over 1000 lbs	13	257.50-332.50	281.27	332.50
Fed Heifers, Dairy & Dairy Cross over 1000 lbs	16	189.44-225.72	201.97	232.50
Cows	469	122.99-165.42	141.39	250.00
Veal calves over 600 lbs	332	276.62-347.93	313.13	365.00
Veal calves under 125 lbs	558	634.32-1262.47	852.08	1440.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>324.86</b>	<b>294.28</b>
Change (from yesterday's close):	-0.51	-0.48
Current Five Day Average:	<b>319.99</b>	<b>289.46</b>

### ALBERTA DIRECT TRADE

**Alberta direct trade** Alberta direct cattle sales saw no new trade to report yesterday. This week's showlist is 7% smaller than last week.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade is quiet today. Asking prices have been reported at \$195+ /cwt in the South. Asking prices are not fully established in the North. Significant trade is expected to be delayed until the New Year. Choice cutouts pushed above \$325/cwt yesterday afternoon, but eased around \$0.50/cwt lower this morning. The comprehensive Choice beef cutout for 2024 is projected to average 3% higher than 2023.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	193.85	-0.23	Jan	263.03	+1.40	Mar	4.584	+6.2
Feb	191.60	+1.30	Mar	262.98	+1.93	May	4.656	+5.6
Apr	194.28	+1.25	Apr	263.55	+2.28	Jul	4.686	+5.4
Jun	189.63	+0.85	May	263.23	+2.25	Sep	4.424	+4.4
Aug	187.60	+0.48	Aug	267.38	+1.93	Dec	4.436	+4.6
Oct	189.15	+0.40	Sep	266.55	+1.68	Mar	4.552	+4.6

  

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	9.982	+16.2	Mar	5.514	+3.2	Spot	69.50	-0.05
Mar	10.104	+18.6	May	5.624	+3.4	Mar	69.65	-0.13
May	10.222	+19.2	Jul	5.694	+3.2	Jun	70.01	-0.09
Jul	10.346	+19.0	Sep	5.810	+2.6	Sep	70.24	-0.12
Aug	10.326	+17.6	Dec	5.984	+2.6	Dec	70.50	-0.10
Sep	10.213	+17.0	Mar	6.136	+2.4	Mar	70.76	-0.09