



DAILY MARKET INFORMATION REPORT – MONDAY Dec 30, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Dec 30, 2024:

A Grade Steers	\$440.00/cwt delivered with delivery for the week of January 6th, 2025
A Grade Heifers	\$440.00/cwt delivered with delivery for the week of January 6th, 2025

At Kawartha Lakes Community Sale Barn: Dec 28, 2024–155 cows, 2 bulls, 58 veal, 88 stockers

	Price Range	Avg.	Top
Cows	130.00-167.50	144.46	190.00
Veal Calves Over 600 lbs	250.00-300.00	270.35	300.00
Veal Calves 125 lbs & under	500.00-950.00	719.30	1000.00

Cows sold actively on a strong demand at higher prices due to the holiday market. *Jan 29th @10:00 pm – Peterborough Cattlemen/ Victoria Beef Producers*

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Dec 14, 2024	Week ending Dec 7, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,313	3,546	167,034
Steers & Heifers & Cows	4,123	3,441	161,720
Bulls	190	105	5,314

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Dec 28, 2024	Previous Week	Year Ago
Grand Total	434,000	617,000	501,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	325.38	294.09
Change (from yesterday's close):	+3.00	+2.96
Current Five Day Average:	319.06	287.33

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in Nebraska mostly at \$307/cwt, steady to \$2/cwt higher than the previous week. Live sales ranged from \$195.00-197.00/cwt, while sales in the south were \$192, up \$1/cwt. On the US Fed Cattle Exchange last week, sales were at \$192/cwt live, and \$192.50/cwt via Bid the Grid marketing method. Significant trade this week will likely be delayed until after the New

Year holiday. Showlist volumes are mixed: higher in Kansas and Nebraska and lower in Texas. As of this morning, US beef production for 2024 is projected to be down 0.6% from last year. This is significantly less than the 4% reduction estimated earlier in the year. Larger than expected steer and heifer slaughter and heavier carcass weights supported US beef production in 2024.

Choice and Select Steers and Heifers:	Live	188.00-198.00
(last week)	Rail	301.00-313.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	194.08	-0.58	Jan	261.63	+0.25	Mar	4.522	-1.6
Feb	190.30	-0.35	Mar	261.05	+0.50	May	4.600	-1.4
Apr	193.03	-0.33	Apr	261.28	+0.23	Jul	4.632	-1.2
Jun	188.78	-0.05	May	260.98	+0.20	Sep	4.380	-1.2
Aug	187.13	+0.13	Aug	265.45	+0.08	Dec	4.390	-1.6
Oct	188.75	+0.20	Sep	264.88	+0.05	Mar	4.504	-2.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	9.820	+2.0	Mar	5.482	+1.6	Spot	69.55	+0.18
Mar	9.916	+2.0	May	5.590	+2.2	Mar	69.86	+0.26
May	10.032	+2.4	Jul	5.662	+2.4	Jun	70.09	+0.25
Jul	10.156	+3.6	Sep	5.782	+1.6	Sep	70.35	+0.25
Aug	10.150	+4.2	Dec	5.956	+1.6	Dec	70.60	+0.24
Sep	10.042	+4.0	Mar	6.112	+2.0	Mar	70.85	+0.24