



DAILY MARKET INFORMATION REPORT – FRIDAY Dec 27, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Dec 27, 2024:

A Grade Steers	\$435.00/cwt delivered with delivery for the week of December 30th
A Grade Heifers	\$435.00/cwt delivered with delivery for the week of December 30th

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (Friday close):	322.38	291.13
Change (from yesterday's close):	+1.99	+2.36
Current Five Day Average:	317.55	286.22

ALBERTA DIRECT TRADE

Alberta direct trade was quiet this week, with no trade to report. Looking at 2024, Alberta fed steer prices averaged \$246/cwt, 9% higher than last year.

<i>Steers</i>	Live FOB	N/T	Rail - Del	N/T
<i>Heifers</i>	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw trade this morning at \$192-193/cwt in Texas and Kansas. In the north, live trade was noted at \$195/cwt in Nebraska, steady with the previous week. On the Fed Cattle Exchange, trade has been noted in Texas at \$192/cwt live and \$192.50/cwt via Bid the Grid marketing system. This week's kill could be as low as 470,000 head, 30,000 head smaller than the same week last year. There are reports of a fire and explosion at a Tyson packing plant today. However, this appears to be a poultry processing plant.

Choice and Select Steers and Heifers:	Live	192.00-196.00
	Rail	307.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	193.50	+0.73	Jan	261.38	+2.08	Mar	4.542	+0.2
Feb	190.65	+0.55	Mar	260.55	+1.05	May	4.614	+1.0
Apr	193.35	+0.75	Apr	261.05	+1.03	Jul	4.644	+0.6
Jun	188.83	+0.85	May	260.78	+0.95	Sep	4.392	-1.2
Aug	187.00	+0.80	Aug	265.38	+0.78	Dec	4.406	-1.0
Oct	188.55	+0.78	Sep	264.83	+0.68	Mar	4.524	-1.0

Soybeans

	<i>US \$/bu</i>	
Jan	9.800	-8.0
Mar	9.896	-7.4
May	10.004	-7.0
Jul	10.120	-6.4
Aug	10.106	-6.0
Sep	10.002	-5.2

Soft Red Winter Wheat

	<i>US \$/bu</i>	
Mar	5.464	+5.4
May	5.566	+4.6
Jul	5.636	+4.2
Sep	5.764	+4.0
Dec	5.940	+3.6
Mar	6.092	+4.0

Canadian \$

Spot	69.37	-0.14
Mar	69.60	+0.01
Jun	69.85	+0.01
Sep	70.10	+0.01
Dec	70.36	+0.01
Mar	70.61	+0.02

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