



The staff of the Beef Farmers of Ontario and Canfax would like to wish everyone a happy, safe, and healthy Christmas season. We look forward to being your go-to source for market information and analysis in 2025.

DAILY MARKET INFORMATION REPORT – TUESDAY Dec 24, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Dec 24, 2024:

A Grade Steers \$435.00/cwt delivered with delivery for the week of December 30th
A Grade Heifers \$435.00/cwt delivered with delivery for the week of December 30th

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	149	105.00-153.51	129.73	190.00
Veal calves under 125 lbs	479	659.06-1176.62	884.21	1280.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.98	286.75
Change (from yesterday's close):	+0.13	+0.84
Current Five Day Average:	316.88	286.73

Note: This report was not available for December 24, 2024. The previous day's close is used.

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices are \$425.00+/cwt delivered. Showlist volumes are 16% smaller than last week. Last week's weighted average price of \$257.12/cwt was 3% below the high set the first week of June. Fed steer prices have been rallying steadily higher since the second half of November.

<i>Steers</i>	Live FOB	N/T	Rail - Del	N/T
<i>Heifers</i>	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade is quiet this week in advance of the Christmas holiday. Significant trade is not expected today. Markets are closing early for Christmas. Historically, the Choice cutout has been steady through the second half of November, softening during the first half of December before finding a small year-end rally. However, this year, Choice cutout values have been strengthening since the second half of November, rallying 4% higher in the last five weeks. Looking again at last week's US Cattle on Feed report, heifers accounted for 37.5% of total feedlot placements in November. This is smaller than both last year when heifers accounted for 39.6% of placements and the five-year average for November when heifers made up 38% of all feedlot placements in November. Cattle on feed over 120 days in US feedlots is below last year but is above the five-year average.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Dec	190.80	-0.18	Jan	255.85	-0.75	Mar	4.484	+0.6
Feb	187.38	-0.08	Mar	255.00	-1.00	May	4.550	+1.4
Apr	189.55	-0.15	Apr	255.85	-0.93	Jul	4.574	+1.6
Jun	185.03	+0.20	May	255.98	-0.85	Sep	4.354	+0.2
Aug	183.58	+0.30	Aug	261.00	-0.63	Dec	4.374	+0.2
Oct	185.35	+0.18	Sep	260.78	-0.48	Mar	4.492	+0.2
 Soybeans			 Soft Red Winter Wheat			 Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Jan	9.736	+4.2	Mar	5.350	-5.4	Spot	69.51	+0.04
Mar	9.796	+4.2	May	5.456	-5.2	Mar	69.70	-0.03
May	9.884	+4.4	Jul	5.530	-5.2	Jun	70.06	+0.01
Jul	9.996	+6.0	Sep	5.664	-5.0	Sep	70.28	-0.03
Aug	9.984	+6.4	Dec	5.836	-5.2	Dec	70.54	-0.03
Sep	9.882	+6.2	Mar	5.836	-5.4	Mar	70.80	-0.01

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