



DAILY MARKET INFORMATION REPORT – MONDAY Dec 23, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Dec 16, 2024:

A Grade Steers	\$435.00/cwt delivered with delivery for the week of December 23rd
A Grade Heifers	\$435.00/cwt delivered with delivery for the week of December 23rd

Today at Ontario Stockyards Inc: 20 **Veal**

	Price Range	Top
Veal Calves 600 lbs+	267.00-295.00	300.00

Veal sold steady with quality considered. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Dec 13, 2024 – 1,131 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	320.00-364.00	342.02	367.00	900+	285.00-329.50	307.08	330.00
900-999	347.00-384.50	366.35	384.50	800-899	313.25-339.00	325.00	339.00
800-899	344.00-384.00	363.13	384.00	700-799	260.00-335.00	317.90	335.00
700-799	367.50-410.25	395.07	412.00	600-699	280.00-383.00	334.60	417.00
600-699	360.00-437.80	405.43	457.50	500-599	312.00-443.00	377.50	443.00
500-599	380.00-470.00	422.47	487.00	400-499	332.00-420.00	376.62	420.00
400-499	375.00-465.00	412.98	496.00	300-399	280.00-367.50	323.27	510.00

Calves are selling on a strong active trade a steady prices. *Every Friday at 10:00 am – Weekly Stocker Sales*

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Dec 7, 2024	Week ending Nov 30, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	5,710	3,546	171,587
Steers & Heifers & Cows	4,190	3,441	166,142
Bulls	190	105	5,445

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 7, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,796	-937	471,429	-8%	-12.8%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 7, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,238	-6,737	2,887,213	-10%	-5.0%
Western Processing	47,581	-5,949	2,335,239	-11%	-3.6%
Eastern Processing	12,657	-788	551,974	-6%	-11.2%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
14-Dec-24	968	878
07-Nov-24	968	877
16-Dec-23	977	858

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
14-Dec-24	997	859
07-Nov-24	992	856
16-Dec-23	968	835

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Dec 14, 2024	Previous Week	Year Ago
Grand Total	617,000	609,000	621,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (afternoon close):	315.98	286.75
Change (from yesterday's close):	+0.13	+0.84
Current Five Day Average:	316.88	286.73

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$302-312/cwt, with most trade at \$305/cwt. Live sales in the North were at \$195/cwt, fully steady. Sales in Texas and Kansas were at \$191/cwt, also steady with the previous week. Last week's cattle slaughter was estimated at 617,000 head, 4,000 head smaller than last year. USDA released its December 1st Cattle on Feed report last Friday; it should be viewed as neutral as placements and marketings were in line with expectations. December 1st cattle on feed inventories are steady with last year. The latest USDA World Agricultural Supply and Demand Estimates report revised US beef production down by 615 million pounds compared to the November report. US beef production for 2025 is projected to be 5% smaller than 2024.

Choice and Select Steers and Heifers:	Live	n/t
	Rail	n/t

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Dec	190.98	-0.35	Jan	256.60	+1.00	Mar	4.476	+1.4
Feb	187.45	-0.95	Mar	256.00	+0.18	May	4.534	+1.6
Apr	189.70	-0.43	Apr	256.78	+0.03	Jul	4.556	+1.2
Jun	184.83	-0.03	May	256.83	+0.03	Sep	4.352	+0.2
Aug	183.28	+0.08	Aug	261.63	-0.03	Dec	4.372	-0.4
Oct	185.18	-0.03	Sep	261.25	+0.18	Mar	4.490	-0.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Jan	9.694	-5.0	Mar	5.404	+7.4	Spot	69.47	-0.14
Mar	9.754	-3.6	May	5.510	+8.2	Mar	69.81	-0.10
May	9.840	-4.0	Jul	5.582	+8.0	Jun	70.56	-0.09
Jul	9.936	-4.2	Sep	5.714	+8.2	Sep	70.31	-0.08
Aug	9.920	-3.0	Dec	5.890	+8.0	Dec	70.56	-0.07
Sep	9.820	-1.2	Mar	6.046	+8.2	Mar	70.81	-0.05

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