



## DAILY MARKET INFORMATION REPORT – FRIDAY Dec 20, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Dec 20, 2024:

**A Grade Steers**      \$430.00/cwt delivered with delivery for the week of December 23<sup>rd</sup>  
**A Grade Heifers**    \$429.00/cwt delivered with delivery for the week of December 23<sup>rd</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,400 Head**

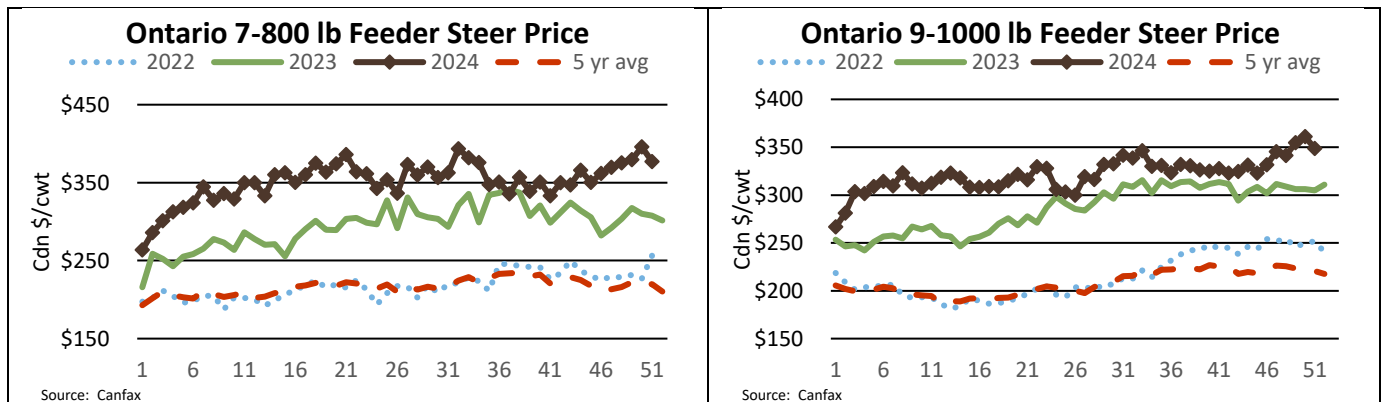
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	344.00-368.00	358.69	368.00	900+	297.00-330.00	312.72	330.00
800-899	355.00-384.00	371.94	384.00	800-899	318.00-331.00	322.75	331.00
700-799	367.50-410.25	399.57	412.00	700-799	260.00-335.00	320.59	335.00
600-699	364.00-440.00	402.76	457.50	600-699	310.00-417.00	361.04	417.00
500-599	380.00-470.00	422.67	487.00	500-599	325.00-440.00	381.35	443.00
400-499	375.00-465.00	410.12	496.00	400-499	305.00-400.00	353.92	420.00
<399	420.00-565.00	476.20	575.00	300-399	305.00-410.00	336.54	510.00

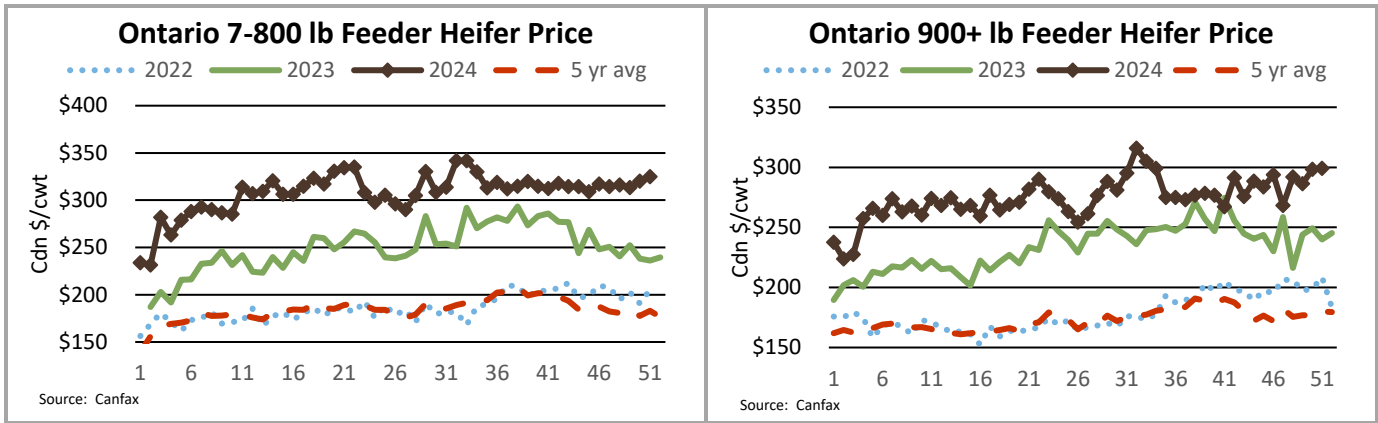
Choice calves are selling steady, 2<sup>nd</sup> cut calves are selling on an easier market

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	129	240.00-267.25	255.33	268.00
Large & Medium Frame Fed Heifers +1000 lb	101	230.00-260.00	249.32	262.00
Fed Steers, Dairy & Dairy Cross +1250 lb	16	225.00-235.00	228.92	235.00
Cows	650	109.08-157.55	131.86	236.00
Bulls under 1600 lb	8	147.25-175.00	158.37	235.00
Bulls over 1600 lb	22	131.36-194.36	167.75	230.00
Veal calves over 600 lb	148	258.84-329.36	295.67	248.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Dec 19, 2024 - 685 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	290.00-340.00	318.48	340.00	900+	230.00-287.50	262.20	287.50
900-999	325.00-355.00	339.83	355.00	800-899	230.00-292.50	261.70	330.00
800-899	330.00-382.50	365.33	382.50	700-799	260.00-350.00	326.67	350.00
700-799	365.00-441.00	394.57	441.00	600-699	275.00-370.00	319.95	370.00
600-699	370.00-472.00	434.09	472.00	500-599	305.00-360.00	329.46	415.00
500-599	345.00-510.00	439.34	510.00	400-499	335.00-480.00	406.82	480.00
400-499	210.00-475.00	399.50	475.00	300-399	270.00-510.00	397.22	510.00
<399	465.00-540.00	505.74	540.00	<299	275.00-510.00	394.50	510.00

Feeders continue to sell higher at excellent demand.

Stocker sale at Ontario Stockyards Inc: **Dec 19, 2024 - 832 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.00-230.00	175.00	255.00	900+	210.00-284.00	254.54	300.00
900-999	265.00-335.00	296.46	335.00	800-899	240.00-290.00	271.20	302.50
800-899	242.50-386.00	340.48	386.00	700-799	280.00-340.50	320.75	355.00
700-799	312.50-413.00	368.32	413.00	600-699	300.00-390.00	357.71	390.00
600-699	375.00-475.00	431.54	484.50	500-599	350.00-450.00	391.18	450.00
500-599	415.00-539.00	484.75	539.00	400-499	345.00-445.00	404.17	480.00
400-499	470.00-577.00	525.23	577.00	300-399	300.00-460.00	390.79	460.00
<399	400.00-570.00	504.36	590.00				

Quality considered; stockers traded steady to last week's stronger market.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.85	285.91
Change (from yesterday's close):	-4.84	+1.80
Current Five Day Average:	316.98	286.32

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Dec 19, 2024	425.00-425.00	+8.00

## ALBERTA DIRECT TRADE

**Alberta direct trade** this week seen light trade develop with dressed sales ranging from \$418.00-420.00/cwt delivered, \$2.00 to \$3.00/cwt higher than the previous week. Most of the cattle that traded this week would be picked up in a couple weeks. There have been a few reports packers are trying to pull January contract cattle forward. US packer interest was supportive and light volumes of Western Canadian fed cattle traded South, sales to the US were at a premium over local deals. On a dressed basis Eastern Canadian fed prices are at a \$10/cwt premium over the Alberta market.

Steers	Live- FOB	N/T	Rail- del	418.00-420.00
Heifers	Live- FOB	N/T	Rail- del	418.00-420.00

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade reported in Iowa and Nebraska yesterday with dressed sales ranging from \$302.00-305.00/cwt, steady with the previous week. Live sales in the Northern feeding states were reported at \$195.00/cwt, full steady. While live sales in the Southern feeding states were reported at \$191.00/cwt, steady with last week. Business remains quiet today with live bids of \$191.00/cwt noted in Kansas. USDA is scheduled to release its December 1st cattle on feed report this afternoon. Pre-report estimates are indicating November placements to be down 4% compared to last year while fed cattle marketings are projected to be 2% lower. December 1st cattle on feed inventories are projected to be just over 12 million head, steady with a year ago.

<b>Choice and Select Steers and Heifers:</b>	Live	191.00-195.00
	Rail	303.00-305.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	191.32	+0.97	Jan	255.60	+1.12	Mar	4.462	+5.4
Feb	188.40	+1.85	Mar	255.82	+1.25	May	4.516	+5.4
Apr	190.12	+1.52	Apr	256.75	+1.30	Jul	4.544	+5.2
Jun	184.85	+1.25	May	256.80	+1.27	Sep	4.350	+4.0
Aug	183.20	+1.17	Aug	261.65	+1.42	Dec	4.376	+3.0
Oct	185.07	+1.05	Sep	261.07	+1.40	Mar	4.492	+2.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	9.744	+11.4	Mar	5.330	0.0	Spot	69.67	+0.16
Mar	9.792	+12.6	May	5.426	-0.6	Mar	69.89	+0.15
May	9.880	+13.0	Jul	5.502	-0.6	Jun	70.14	+0.17
Jul	9.980	+13.0	Sep	5.632	-1.0	Sep	70.38	+0.17
Aug	9.950	+13.0	Dec	5.810	-0.6	Dec	70.62	+0.18
Sep	9.832	+11.6	Mar	5.964	-1.0	Mar	70.85	+0.18

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Jan 29	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Warton	Stocker Sale - 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers