



DAILY MARKET INFORMATION REPORT – WEDNESDAY Dec 18, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Dec 18, 2024:

A Grade Steers	\$430.00/cwt delivered with delivery for the week of December 23rd
A Grade Heifers	\$429.00/cwt delivered with delivery for the week of December 23rd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **441 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	345.00-377.00		800+	310.00-346.00	366.00
800-1000	353.00-385.00				
600-800	417.50-465.00				

Feeder cattle sold on a steady trade. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **50 Steers & Heifers, 330 Cows & Bulls**

Market report not submitted at the time of publication. Results will be posted tomorrow

Cows sold steady. *800 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **Dec 17, 2024 – 203 Fed Cattle, 5 Stockers, 117 Cows, 9 Bulls, 14 Veal Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	252.00-268.75	260.70	268.75
Large & Medium Frame Fed Heifers +1000 lbs	258.50-275.00	266.12	288.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	235.00-267.75	257.62	273.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	201.00-267.50	240.31	267.50
Cows	125.00-171.00	145.32	202.50
Bulls under 1600 lbs	156.00-200.00	182.43	216.00
Veal 600 lbs and over	165.00-276.00	241.09	276.00

Fed cattle traded \$4.00-\$5.00 higher this week. Cull cows sold steady to stronger. Drop calves sold lower.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	50	241.92-266.68	254.52	268.75
Large & Medium Frame Fed Heifers +1000 lbs	171	241.74-277.51	260.09	340.00
Fed Steers, Dairy & Dairy Cross +1000 lbs	19	234.47-265.50	255.90	273.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	52	171.46-229.93	205.18	267.50
Cows	976	111.97-156.15	134.82	236.00
Bulls under 1600 lbs	38	132.34-200.81	167.79	285.00
Bulls over 1600 lbs	38	151.88-214.37	182.55	233.89
Veal 600 lbs and over	360	253.24-325.97	288.09	352.00
Veal 125 lbs and under	181	372.93-1108.73	758.01	1196.58

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **Dec 17, 2024: 171 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	229.99-329.99	291.40	329.99	600-699	250.00-332.50	308.30	332.50
600-699	229.99-434.99	345.50	434.99	500-599	260.00-379.99	339.50	379.99
500-599	300.00-500.00	415.70	500.00	400-499	300.00-437.50	408.49	437.50
400-499	264.99-570.00	426.60	570.00				

Jan 24th@11:00 am – Quinte Cattlemen's Sale

Stocker sale at Keady Livestock Market: **Dec 17, 2024- 508 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	375.00-375.00	375.00	375.00	900+	231.00-309.00	270.46	309.00
700-799	400.00-425.00	414.18	425.00	800-899	315.00-338.00	326.52	338.00
600-699	415.00-462.50	439.52	462.50	700-799	305.00-345.00	338.11	345.00
500-599	455.00-578.00	524.07	578.00	600-699	341.00-406.00	380.47	406.00
400-499	495.00-627.50	564.73	627.50	500-599	395.00-446.00	431.13	446.00
				400-499	385.00-458.00	442.74	460.00
				300-399	420.00-475.00	446.67	475.00

All classes of stocker and feeder cattle sold steady.

Stocker sale at Renfrew Pontiac Livestock: **Dec 17, 2024: 476 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	220.00-397.50	365.39	397.50	700-799	204.99-350.00	291.19	350.00
600-699	254.99-451.99	388.39	451.99	600-699	200.00-400.00	333.00	400.00
500-599	310.00-495.00	420.60	495.00	500-599	220.00-415.00	365.60	415.00
400-499	275.00-576.99	453.89	576.99	400-499	254.99-454.99	361.10	454.99
<399	260.00-575.00	411.69	575.00	300-399	225.00-420.00	322.10	420.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	314.84	285.55
Change (from yesterday's close):	-0.79	2.95
Current Five Day Average:	315.17	284.10

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report, but there is a good chance scattered trade will develop by this afternoon. Feedlot inventories are more current than a year ago as western Canadian steer carcass weights are sitting roughly 20lbs smaller than last year. Heading into the holidays many producers have marketed the cattle they needed to, and sale volumes are expected to be light over the next couple of weeks. In Eastern Canada fed prices continue to rally, stronger fed prices in Eastern Canada will hopefully spill over into the West.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Kansas yesterday with live sales at \$191.50/cwt, fully steady with last week. Today, asking prices in the South are reported at around \$193.00-\$195.00/cwt live, while live bids in Nebraska are reported at \$195.00/cwt, and dressed bids are at \$305.00/cwt. Significant trade is likely to be delayed until Thursday or Friday. Based on the latest Agriculture Supply and Demand report. USDA revised 2025 beef production lower, lower production was related to the current import restrictions of Mexican feeder cattle. This should have more of an impact on the second half of 2025. US beef production for 2025 is projected to be 5% lower compared to 2024.

Choice and Select Steers and Heifers:	Live	191.50-191.50
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Dec	191.30	-0.95
Feb	188.32	-1.42
Apr	190.47	-1.10
Jun	185.60	-0.97
Aug	184.05	-0.82
Oct	185.85	-0.77

Feeder Cattle

Jan	257.00	-0.47
Mar	257.37	-0.90
Apr	258.40	-0.97
May	258.70	-0.90
Aug	263.40	-0.65
Sep	262.87	-0.65

Corn

Mar	4.372	-6.2
May	4.436	-6.2
Jul	4.472	-6.0
Sep	4.292	-5.4
Dec	4.330	-5.4
Mar	4.444	-5.4

Soybeans

Jan	9.516	-25.0
Mar	9.532	-25.4
May	9.614	-25.6
Jul	9.714	-26.0
Aug	9.690	-26.0
Sep	9.596	-24.4

Soft Red Winter Wheat

Mar	5.412	-3.6
May	5.516	-2.6
Jul	5.590	-2.2
Sep	5.714	-2.0
Dec	5.884	-1.6
Mar	6.030	-1.0

Canadian \$

Spot	69.36	-0.52
Mar	69.57	-0.55
Jun	69.77	-0.59
Sep	70.06	-0.54
Dec	70.31	-0.53
Mar	70.51	-0.56

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com