



DAILY MARKET INFORMATION REPORT – TUESDAY Dec 17, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Dec 17, 2024:

A Grade Steers	\$430.00/cwt delivered with delivery for the week of December 23 rd
A Grade Heifers	\$429.00/cwt delivered with delivery for the week of December 23 rd

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 85 fed cattle, 350 cows

	Price Range	Top
Choice fed steers & heifers	254.00-268.00	
Second cut cattle	242.00-253.00	
Aged & Medium fed cattle	209.00-235.00	
Holstein Steers & heifers	185.00-225.00	
Good Beef Cows	140.00-169.00	200.00
Good Holsteins Cows	139.00-148.00	
Medium Holsteins Cows	132.00-138.00	
Bulls	148.00-217.00	

Fed steers and heifers sold actively at \$3.00-\$5.00 higher. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 347 veal, 325 cows

	Price Range	Top
Fed Cows	130.00-160.00	217.00
Good Beef Veal	320.00-342.00	352.00
Good Holstein Veal	290.00-329.00	
Medium Holstein Veal	260.00-289.00	
Plain Holstein Veal	230.00-250.00	
Heavy Holstein Veal	247.00-286.00	300.00

Veal selling on a steady trade. Fed cows sold at steady to barely steady pricing. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 510 Stockers, 102 Cows and Bulls, 105 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	120.00-280.00	900-999	231.00-309.00
900-999	318.00-318.00	800-899	315.00-338.00
800-899	375.00-375.00	700-799	305.00-345.00
700-799	400.00-425.00	600-699	341.00-406.00
600-699	415.00-462.50	500-599	395.00-446.00
500-599	455.00-578.00	400-499	385.00-458.00
400-499	495.00-627.50	<399	420.00-475.00
<399	490.00-525.00		
Cows	100.00-160.00	Bulls	153.00-227.00

All classes of stocker and feeder cattle sold steady. Cows and bulls sold steady with quality considered. Drop calves sold slightly lower with Holstein calves from \$700.00-\$1050.00 and X-bred calves sold steady from \$850.00-\$1300.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	15	150.80-207.60	178.05	208.00
Cows	358	110.24-150.83	128.41	169.00
Bulls – under 1600 lbs	9	150.78-172.67	163.56	181.00
Bulls – over 1600 lbs	11	145.27-186.18	167.78	226.00
Veal calves over 600 lbs	19	236.79-269.21	251.62	300.00
Veal calves under 125 lbs	530	652.26-1209.92	916.08	1360.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Temiskaming Livestock Sales: **Dec 16, 2024 – 53 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	422.50-450.00	435.67	450.00	500-599	375.00-422.50	403.13	422.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.63	288.50
Change (from yesterday's close):	-1.74	-1.07
Current Five Day Average:	314.39	282.33

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices are reported at \$425.00+/cwt delivered. Showlist volumes are reported steady with the previous week. Last week on a cash-to-cash basis, Alberta fed prices were at a \$22.00/cwt discount against the Nebraska market, one of the weakest basis levels seen this year, given historically weak basis levels, Canadian fed shipments to the US remain large.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade in Iowa yesterday with live sales at \$195.50/cwt, sales are positioned at the top end of last week's trading range. Sales might have been to a regional packer and do not set a market trend. Today, business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are reported to be around \$196.00/cwt live in the South and \$199.00/cwt live in the North. The four state showlist volume has been reported to be smaller in all four major feeding states.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	192.25	+0.22	Jan	257.47	+1.92	Mar	4.434	-1.4
Feb	189.75	-0.22	Mar	258.27	+1.90	May	4.500	-1.6
Apr	191.57	-0.17	Apr	259.37	+1.95	Jul	4.532	-1.6
Jun	186.57	-0.22	May	259.60	+2.02	Sep	4.346	-1.6
Aug	184.87	-0.02	Aug	264.05	+1.92	Dec	4.384	-1.6
Oct	186.62	+0.20	Sep	263.52	+2.15	Mar	4.500	-1.4

Soybeans

	<i>US \$/bu</i>	
Jan	9.766	-5.2
Mar	9.786	-7.2
May	9.872	-8.6
Jul	9.974	-9.6
Aug	9.950	-10.2
Sep	9.842	-10.0

Soft Red Winter Wheat

	<i>US \$/bu</i>	
Mar	5.450	-5.0
May	5.544	-6.4
Jul	5.612	-6.2
Sep	5.734	-6.2
Dec	5.902	-6.4
Mar	6.040	-6.4

Canadian \$

Spot	69.88	-0.35
Dec	69.95	-0.29
Mar	70.11	-0.37
Jun	70.36	-0.37
Sep	70.61	-0.36
Dec	70.84	-0.36

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