



DAILY MARKET INFORMATION REPORT – FRIDAY Dec 13, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Dec 13, 2024:

A Grade Steers \$425.00/cwt with delivery for the week of December 16th
A Grade Heifers \$424.00/cwt with delivery for the week of December 16th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,200 Head**

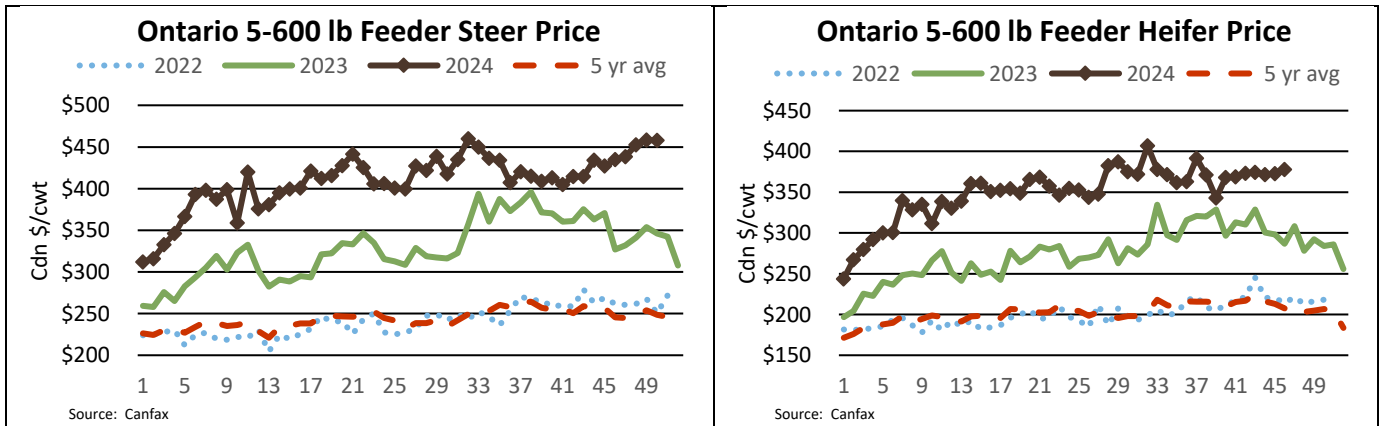
| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 260.00-337.00 | 294.83 | 343.00 | 900+ | 265.00-320.00 | 302.40 | 320.00 |
| 900-999 | 347.50-359.00 | 351.35 | 359.00 | 800-899 | 279.00-354.00 | 331.83 | 354.00 |
| 800-899 | 330.00-378.50 | 367.72 | 378.50 | 700-799 | 345.00-384.00 | 368.03 | 384.00 |
| 700-799 | 358.00-400.00 | 377.86 | 420.00 | 600-699 | 340.00-410.00 | 378.47 | 430.00 |
| 600-699 | 410.00-460.00 | 440.12 | 475.00 | 500-599 | 360.00-455.00 | 412.44 | 455.00 |
| 500-599 | 484.00-525.00 | 498.25 | 540.00 | 400-499 | 365.00-453.00 | 411.33 | 462.50 |
| 400-499 | 500.00-535.00 | 522.63 | 565.00 | 300-399 | 415.00-520.00 | 465.00 | 520.00 |

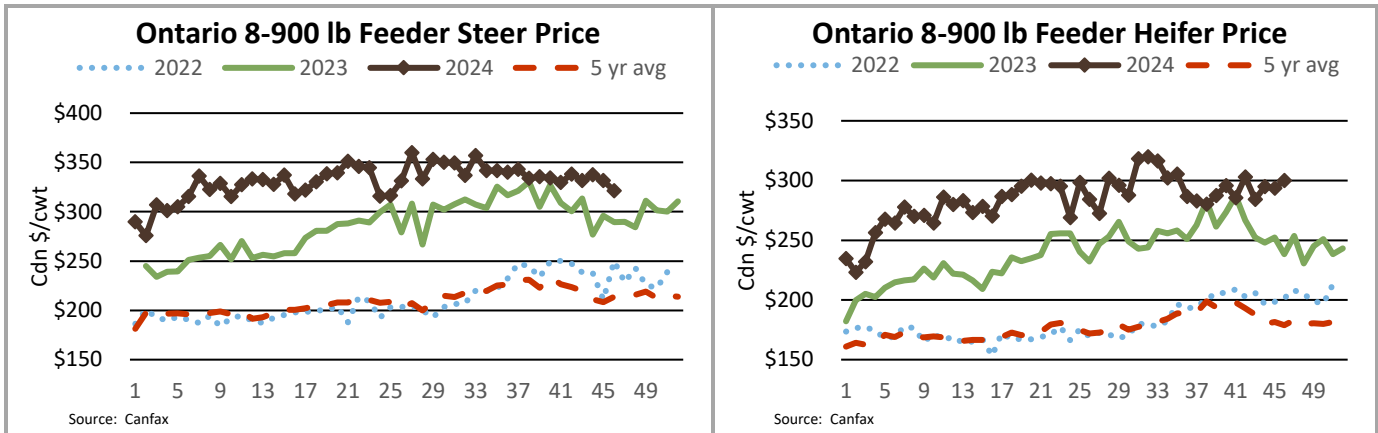
Calves are selling on a strong active trade a steady prices. Yearlings not yet sold at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lb | 92 | 221.00-268.50 | 250.81 | 268.50 |
| Large & Medium Frame Fed Heifers +1000 lb | 48 | 223.00-259.50 | 248.74 | 260.50 |
| Fed Steers, Dairy & Dairy Cross +1250 lb | 69 | 215.00-235.00 | 224.04 | 258.00 |
| Fed Heifer, Dairy & Dairy Cross +1000 lb | 18 | 202.00-215.33 | 207.33 | 223.00 |
| Cows | 654 | 109.31-156.23 | 132.26 | 218.00 |
| Bulls under 1600 lb | 10 | 75.00-190.00 | 144.00 | 190.00 |
| Bulls over 1600 lb | 14 | 177.50-207.50 | 196.00 | 230.00 |
| Veal calves over 600 lb | 51 | 242.25-283.43 | 267.51 | 291.00 |

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Dec 12, 2024 - 593 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 255.00-325.00 | 306.67 | 332.50 | 900+ | 250.00-314.00 | 276.17 | 314.00 |
| 900-999 | 300.00-345.00 | 325.00 | 345.00 | 800-899 | 220.00-265.00 | 235.83 | 320.00 |
| 800-899 | 275.00-362.50 | 319.36 | 377.50 | 700-799 | 255.00-350.00 | 324.86 | 350.00 |
| 700-799 | 285.00-425.00 | 353.57 | 425.00 | 600-699 | 265.00-415.00 | 339.49 | 415.00 |
| 600-699 | 350.00-440.00 | 388.21 | 440.00 | 500-599 | 260.00-410.00 | 339.90 | 460.00 |
| 500-599 | 365.00-490.00 | 431.63 | 495.00 | 400-499 | 305.00-395.00 | 360.11 | 440.00 |
| 400-499 | 390.00-470.00 | 424.67 | 490.00 | 300-399 | 355.00-490.00 | 430.00 | 490.00 |
| <399 | 337.50-540.00 | 459.24 | 560.00 | | | | |

Feeders sold actively at steady prices. *Vaccinated stocker sales every Wednesday at 1:00 pm!*

Stocker sale at Ontario Stockyards Inc: **Dec 12, 2024 - 1,590 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 330.00-338.00 | 334.44 | 338.00 | 800-899 | 310.00-355.00 | 331.20 | 355.00 |
| 900-999 | 307.00-369.00 | 337.53 | 369.00 | 700-799 | 295.00-390.00 | 338.35 | 390.00 |
| 800-899 | 320.00-397.50 | 371.83 | 412.50 | 600-699 | 362.00-435.00 | 399.66 | 435.00 |
| 700-799 | 406.00-441.00 | 427.34 | 441.00 | 500-599 | 357.50-446.00 | 409.42 | 467.00 |
| 600-699 | 425.00-462.50 | 442.57 | 481.00 | 400-499 | 375.00-480.00 | 428.12 | 480.00 |
| 500-599 | 457.50-528.00 | 487.80 | 545.00 | 300-399 | 330.00-480.00 | 419.19 | 480.00 |
| 400-499 | 520.00-592.50 | 559.64 | 592.50 | | | | |
| <399 | 520.00-630.00 | 577.23 | 630.00 | | | | |

Calves are selling with excellent buyer demand on a stronger market. **Dec 14th - Bred cow sale**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 316.39 | 283.86 |
| Change (from yesterday's close): | +1.15 | +3.38 |
| Current Five Day Average: | 312.88 | 278.86 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | Price | Change from Last Week |
|----------------------------------|---------------|-----------------------|
| For the week ending Dec 12, 2024 | 416.00-418.00 | - |

ALBERTA DIRECT TRADE

Alberta direct trade this week seen light trade develops with dressed sales ranging from \$415.00-418.00/cwt delivered, steady to \$3.00/cwt higher than the previous week. Cattle that traded were scheduled for December delivery. US packer interest was supportive and light volumes of western Canadian fed cattle were marketed South. Sales to the US were on either side of \$255.00/cwt FOB feedlot. Sales to the US were at a premium over local deals.

| | | | | |
|---------|-----------|---------------|-----------|---------------|
| Steers | Live- FOB | 253.00-262.00 | Rail- del | 415.00-418.00 |
| Heifers | Live- FOB | 253.00-262.00 | Rail- del | 415.00-418.00 |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa and Nebraska yesterday with dressed sales ranging from \$302.00-312.00/cwt, with most trade at \$305.00/cwt, \$8.00-10.00/cwt higher than last week. Live sales in Nebraska were at \$195.00/cwt, \$4.00-5.00/cwt higher than the previous week. Business remains quiet today. For the week ending Nov 30th, US carcass weights continue to hover near record highs. Steers are 14 lbs heavier than last year, while heifers are 11 lbs heavier than a year ago.

| | | |
|--|------|---------------|
| Choice and Select Steers and Heifers: | Live | 195.00-195.00 |
| | Rail | 302.00-312.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|---------------|--------|-------|------------|-------|------|
| Dec | 193.65 | +1.52 | Jan | 257.65 | -0.70 | Dec | 4.300 | -1.6 |
| Feb | 192.02 | +1.17 | Mar | 257.67 | -0.90 | Mar | 4.420 | -1.4 |
| Apr | 193.00 | +0.82 | Apr | 258.52 | -0.70 | May | 4.492 | -1.6 |
| Jun | 187.32 | +0.22 | May | 258.55 | -0.55 | Jul | 4.530 | -2.0 |
| Aug | 185.12 | -0.17 | Aug | 263.07 | -0.50 | Sep | 4.346 | -2.2 |
| Oct | 186.62 | -0.25 | Sep | 252.25 | -0.57 | Dec | 4.390 | -2.6 |

| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
|------------|-----------------|------|-----------------------|-----------------|-------|-------------|-------|-------|
| | <i>US \$/bu</i> | | | <i>US \$/bu</i> | | | | |
| Jan | 9.882 | -7.4 | Dec | 5.264 | -12.2 | Spot | 70.26 | -0.12 |
| Mar | 9.950 | -8.2 | Mar | 5.522 | -6.2 | Dec | 70.27 | -0.12 |
| May | 10.054 | -8.0 | May | 5.622 | -6.0 | Mar | 70.51 | -0.13 |
| Jul | 10.160 | -7.6 | Jul | 5.686 | -6.2 | Jun | 70.79 | -0.09 |
| Aug | 10.136 | -7.6 | Sep | 5.806 | -6.6 | Sep | 71.00 | -0.12 |
| Sep | 10.022 | -8.2 | Dec | 5.964 | -6.6 | Dec | 71.24 | -0.10 |

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

| | | | |
|--------|----------|------------------------------------|--|
| Dec 14 | | Ontario Stockyards Inc | Bred cow sale |
| Jan 24 | 11:00 am | Community Livestock Exchange | Quinte Cattlemen's Sale |
| Jan 29 | 10:00 am | Kawartha Lakes Sales Barn | Peterborough Cattlemen/ Victoria Beef Producers- |
| Mar 14 | 11:00 am | Community Livestock Exchange | Quinte Cattlemen's Sale |
| May 1 | 10:00 am | Grey Bruce Livestock Co-op -Warton | Stocker Sale - 90% vaccinated |
| May 2 | 11:00 am | Community Livestock Exchange | Quinte Cattlemen's Sale |
| May 3 | 10:00 am | Algoma Co-op Livestock- Thessalon | Stockers- Farm fresh, 50% vaccinated, |
| May 7 | 10:00 am | Kawartha Lakes Sales Barn | Peterborough Cattlemen/ Victoria Beef Producers |