

DAILY MARKET INFORMATION REPORT - WEDNESDAY Dec 11, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers \$420.00/cwt with delivery for the week of December 16th. There were a few sales reported

at \$425.00/cwt with delivery for the week of December 16th.

A Grade Heifers \$419.00/cwt with delivery for the week of December 16th. There were a few sales reported

at \$424.00/cwt with delivery for the week of December 16th.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 490 Stockers

Steers	Price Range	Тор	Heifers	Price Range	Тор
1000+	337.00-377.00				
800-1000	364.00-383.00	388.50			

Feeder cattle sold on a steady trade. Special Vacc Stocker Sales every Wed @ 1:00 pm.

Today at Ontario Stockyards Inc: 30 Steers & Heifers, 260 Cows & Bulls

	Price Range	Тор
Good Beef Cows	130.00-173.00	214.00
Good Dairy Cows	120.00-159.00	176.00
Plain/Medium Cows	110.00-120.00	
Fancy Steers & Heifers	245.00-256.00	257.00
Choice Steers & Heifers	237.00-244.00	
Bulls	158.00-190.00	198.00

Cows traded steady to \$3.00 stronger. Fats sold \$3.00-\$5.00 stronger. 1,600 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Dec 12th @11:00 am – Special Vaccinated Calf Sale in reg sale

At Denfield Livestock Exchange Inc.: Dec 10, 2024 - 259 Fed Cattle, 27 Stockers, 116 Cows, 1 Bulls, 6 Veal Calves

	Price Range	Average	Гор	
Large & Medium Frame Fed Steers +1250 lbs	254.00-265.00	260.57	270.50	
Large & Medium Frame Fed Heifers +1000 lbs	254.50-268.00	261.07	297.00	
Fed Steers, Dairy & Dairy Cross +1250 lbs	220.00-260.00	253.09	260.00	
Fed Heifers, Dairy & Dairy Cross +1000 lbs	238.00-263.00	255.19	263.00	
Cows	129.00-167.00	146.81	176.00	

Fed cattle traded fully steady this week. A good run of cull cows sold higher. A large offering of drop calves continue to sell at strong prices.

Ontario auction sales on Tuesday saw weighted prices (cwt) for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	76	218.00-264.47	248.95	270.50
Large & Medium Frame Fed Heifers +1000 lbs	187	244.68-266.27	256.39	307.50
Fed Steers, Dairy & Dairy Cross +1000 lbs	29	220.52-259.14	252.47	260.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	37	218.91-251.89	239.83	263.00
Cows	845	115.54-160.69	138.24	235.00
Bulls under 1600 lbs	12	157.04-184.71	170.04	389.99
Bulls over 1600 lbs	23	168.67-204.04	185.40	225.00
Veal 600 lbs and over	404	245.21-309.39	275.77	335.00
Veal 125 lbs and under	148	487.46-1080.45	813.70	1274.51

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: Dec 10, 2024: 162 Stockers

			 , -				
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	267.49-322.50	303.10	322.50	600-699	214.99-339.99	293.10	339.99
700-799	320.00-335.00	324.90	335.00	500-599	304.99-375.00	332.39	375.00
600-699	279.99-444.00	391.90	444.00	400-499	314.99-429.99	393.50	429.99
500-599	300.00-500.00	437.50	500.00				
400-499	339.99-529.99	464.29	529.99				

Jan 24th@11:00 am - Quinte Cattlemen's Sale

Stocker sale at Keady Livestock Market: Dec 10, 2024-733 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	324.00-324.00	324.00	339.00	900+	230.00-325.00	294.72	325.00
900-999	361.00-367.00	364.24	367.00	800-899	342.00-355.00	347.58	355.00
800-899	340.00-379.00	368.84	379.00	700-799	322.50-350.00	342.67	350.00
700-799	369.00410.00	385.48	415.00	600-699	295.00-402.00	344.94	422.50
600-699	391.00-433.00	411.65	433.00	500-599	392.50-437.50	414.64	437.50
500-599	445.00-510.00	477.05	545.00	400-499	430.00-482.00	453.85	482.00
400-499	515.00-600.00	549.79	600.00				
<399	550.00-570.00	567.14	610.00				

All classes of stocker and feeder cattle sold \$3.00-\$5.00 higher.

Stocker sale at Renfrew Pontiac Livestock: Dec 10, 2024: 356 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	304.99-407.50	368.80	407.50	700-799	250.00-352.49	300.89	352.49
600-699	300.00-454.99	399.80	454.99	600-699	250.00-389.99	356.59	389.99
500-599	275.00-509.99	424.09	509.99	500-599	229.99-440.00	364.19	440.00
400-499	304.99-559.99	461.00	559.99	400-499	270.00-482.50	391.90	482.50
<399	314 99-534 99	450.60	534 99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	311.23	278.11
Change (from yesterday's close):	-0.50	-1.54
Current Five Day Average:	310.82	278.10

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are reported from \$420.00-\$425.00/cwt delivered. Packer lift times have tightened, and this is helping keep carcass weights under control. For the month of October, Canadian cow exports to the US were the smallest since 2017. YTD Canadian cow exports are 2% lower than last year.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in the Southern feeding states yesterday with live sales at \$191.00/cwt, steady with last week. Today on the Fed Cattle Exchange, sales in Texas were reported at \$192.00/cwt. In Nebraska light trade was reported at \$193.00/cwt live, \$2.00-\$3.00/cwt stronger. While dressed sales were reported at \$300.00/cwt, \$3.00/cwt higher than the previous week. The March 2025 corn contract is trading at the highest point since early October.

Choice and Select Steers and Heifers: Live 191.00-191.00

Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Ciosing qu	otes on rutur	es today were	as follows.					
Live Cattle	!		Feeder	Cattle		Corn		
Dec	192.25	+2.40	Jan	259.05	+1.72	Dec	4.380	-2.4
Feb	191.37	+2.35	Mar	259.37	+1.92	Mar	4.482	-0.6
Apr	192.62	+1.97	Apr	260.17	+1.82	May	4.554	+0.2
Jun	187.77	+1.72	May	260.12	+1.77	Jul	4.582	+1.0
Aug	186.22	+1.37	Aug	264.75	+1.87	Sep	4.396	+1.6
Oct	188.05	+1.27	Sep	264.10	+1.75	Dec	4.440	+2.2
Soybeans			Soft Re	d Winter Whe	eat	Canadia	n \$	
Jan	9.954	+0.6	Dec	5.434	+1.4	Spot	70.61	+0.02
Mar	10.026	+2.4	Mar	5.632	+1.4	Dec	70.64	+0.03
May	10.130	+3.6	May	5.726	+2.2	Mar	70.89	+0.02
Jul	10.234	+3.0	Jul	5.794	+2.4	Jun	71.13	0.00
Aug	10.216	+3.2	Sep	5.920	+2.2	Sep	71.36	-0.02

Beef Farmers of Ontario I Phone: 519.824.0334 I Fax: 519.824.9101 I Email: markets@ontariobeef.com