



DAILY MARKET INFORMATION REPORT – TUESDAY Dec 10, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Dec 9th

A Grade Steers	\$420.00/cwt with delivery for the week of December 16 th
A Grade Heifers	\$419.00/cwt with delivery for the week of December 16 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 75 fed cattle, 275 cows

	Price Range	Top
Choice fed steers & heifers	250.00-257.00	260.00
Second cut cattle	230.00-249.00	
Aged & Medium fed cattle	215.00-229.00	
Holstein Steers & heifers	180.00-229.00	
Good Beef Cows	135.00-157.00	220.00
Good Holsteins Cows	137.00-148.50	157.00
Medium Holsteins Cows	129.00-136.00	
Bulls	160.00-196.00	

Fed steers and heifers sold on a steady market. Cows sold steady with good quality cows selling stronger. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: 406 veal, 275 cows

	Price Range	Top
Fed Cows	135.00-163.00	215.00
Good Beef Veal	275.00-330.00	335.00
Good Holstein Veal	302.00-322.00	332.00
Medium Holstein Veal	270.00-300.00	
Plain Holstein Veal	245.00-265.00	
Heavy Holstein Veal	245.00-279.00	

Veal sold selectively at steady prices. Fed cows sold actively at strong prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: 708 Stockers, 71 Cows and Bulls, 85 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	324.00-324.00	900-999	230.00-325.00
900-999	361.00-367.00	800-899	342.0-355.00
800-899	340.00-379.00	700-799	322.50-350.00
700-799	369.00-410.00	600-699	295.00-402.00
600-699	391.00-433.00	500-599	392.50-437.50
500-599	445.00-510.00	400-499	430.00-482.00
400-499	515.00-600.00	<399	155.00-450.00
<399	550.00-570.00		
Cows	115.00-153.00	Bulls	167.50-225.00

All classes of stocker and feeder cattle sold \$3.00-\$5.00 higher. Cows and bulls sold slightly higher. Drop calves sold slightly lower with Holstein calves from \$320.00-\$900.00 and X-bred calves sold steady from \$680.00-\$1200.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	339	105.97-146.85	124.72	190.00
Bulls – under 1600 lbs	5	138.30-154.80	147.60	184.00
Bulls – over 1600 lbs	6	163.83-170.50	168.83	193.00
Veal calves over 600 lbs	33	226.97-268.18	249.94	297.50
Veal calves under 125 lbs	558	641.73-1155.66	854.40	1320.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Temiskaming Livestock Sales: **Dec 9, 2024 – 108 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	372.50-445.00	426.88	445.00	300-399	300.00-345.00	328.33	345.00
500-599	340.00-475.00	445.83	475.00				
400-499	455.00-540.00	507.22	540.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	311.73	279.65
Change (from yesterday's close):	-2.41	+0.32
Current Five Day Average:	310.64	277.24

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices is reported at \$420.00+/cwt delivered. Showlist volumes are reported steady with the previous week. Last week on a cash-to-cash basis, Alberta fed prices were at \$19.78/cwt discount against the Nebraska market, for the beginning of December this is the second weakest basis in the last fifteen years. Historically December is a strong month for the fed cattle market. This week, butcher cow prices are looking stronger through commercial auction facilities. Western Canadian packers are likely making a push for inventory ahead of the holiday season.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Kansas yesterday with live sales at \$191.00/cwt, sales are positioned at the top end of last week's trading range. While dressed sales in Nebraska were reported at \$295.00/cwt, steady to \$2.00/cwt lower. Today, light trade is reported in Kansas at \$191.00/cwt live, fully steady with last week. The four state showlist volume has been reported to be smaller in the North and larger in the South.

Choice and Select Steers and Heifers:	Live	191.00-191.00
	Rail	295.00-295.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Dec	189.85	+2.05	Jan	257.32	+1.52	Dec	4.404	+6.4
Feb	189.02	+2.00	Mar	257.45	+2.25	Mar	4.490	+7.2
Apr	190.65	+1.70	Apr	258.35	+2.10	May	4.552	+7.4
Jun	186.05	+1.60	May	258.35	+1.92	Jul	4.572	+6.6
Aug	184.85	+1.52	Aug	262.87	+1.72	Sep	4.380	+2.4
Oct	186.77	+1.32	Sep	262.35	+1.72	Dec	4.416	+2.4
 Soybeans			 Soft Red Winter Wheat			 Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Jan	9.946	+4.6	Dec	5.420	+0.6	Spot	70.59	-0.03
Mar	10.002	+4.6	Mar	5.616	+3.0	Dec	70.59	-0.05
May	10.092	+4.2	May	5.704	+3.2	Mar	70.85	-0.05
Jul	10.204	+3.6	Jul	5.770	+3.6	Jun	71.13	-0.02
Aug	10.184	+4.0	Sep	5.896	+4.2	Sep	71.38	-0.02
Sep	10.074	+4.6	Dec	6.056	+4.4	Dec	71.62	-0.01

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