

DAILY MARKET INFORMATION REPORT - MONDAY Dec 9, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Dec 9, 2024:

A Grade Steers \$420.00/cwt with delivery for the week of December 16th \$419.00/cwt with delivery for the week of December 16th

Today at Ontario Stockyards Inc: 30 Veal

 Veal Calves 600 lbs+
 Price Range
 Top

 240.00-280.00
 297.50

Veal sold stronger with quality considered. Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Dec 12th @11:00 am - Special Vaccinated Calf Sale in reg sale

At Kawartha Lakes Community Sale Barn: Dec 7, 2024-167 cows, 5 bulls, 43 veal, 10 fed cattle, 87 stockers

	Price Range	Avg.	Тор
Cows	122.00-166.00	135.12	207.50
Veal Calves Over 600 lbs	212.50-290.00	244.50	290.00
Veal Calves 125 lbs & under	650.00-950.00	737.74	1100.00

Cows sold actively at steady prices. Last sale before the holidays on December 14th. *Jan 29th @10:00 pm - Peterborough Cattlemen/ Victoria Beef Producers*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: Dec 6, 2024 - 877 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	285.00-344.25	324.48	347.75	900+	294.00-330.00	317.22	330.00
900-999	335.50-379.00	352.23	379.00	800-899	310.00-333.00	317.55	333.00
800-899	354.00-383.50	375.66	393.00	700-799	274.00-350.00	324.50	350.00
700-799	403.00-426.00	416.17	434.00	600-699	365.00-396.00	382.56	396.00
600-699	428.00-465.00	448.06	465.00	500-599	360.00-422.00	407.87	422.00
500-599	451.00-522.50	487.37	548.00	400-499	342.50-395.00	375.44	450.00
400-499	520.00-579.00	540.47	627.50				
<399	490.00-572.00	539.35	650.00				

Calves & yearlings sold on a strong & steady trade. Every Friday at 10:00 am - Weekly Stocker Sales

ONTARIO BRED COW SALES

Keady Livestock Market: Dec 6, 2024 - 225 Bred cows

	Exotic and Exotic X	British and British X
191 1 1		

Top quality bred cows Avg quality bred cows -

Top quality bred heifers \$4300-\$5700 Avg quality bred heifers \$4300-\$5700 Steady sales – top quality heifers. (prices are per head)

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Nov 23, 2024	Week ending Nov 16, 2024	Year to Date
Total live slaughter cattle exported	4,289	4,040	159,175
through Ontario ports to the U.S.			
Steers & Heifers & Cows	4,173	3,902	154,156
Bulls	116	138	5.019

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change
	Nov 30, 2024	week ago		(Week Ago)	(Year Ago)
Grand Total	11,391	260	449,882	2%	-13.2%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 30, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,632	-5,010	2,766,775	-8%	-5.0%
Western Processing	47,511	-5,183	2,239,922	-10%	-3.4%
Eastern Processing	13,121	173	526,853	1%	-11.4%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
30-Nov-24	971	882
23-Nov-24	977	876
02-Dec-23	972	869

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
30-Nov-24	977	847
23-Nov-24	986	855
02-Dec-23	962	850

USDA ESTIMATED CATTLE PROCESSING VOLUME

	vveek Enaing	Previous vveek	rear Ago
	Dec 7, 2024		
Grand Total	614,000	536,000	638,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	313.01	277.00
Change (from yesterday's close):	+2.49	+2.70
Current Five Day Average:	310.10	273.98

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$295.00-\$297.00/cwt, with most trade at \$297.00/cwt, traded \$2.00/cwt higher than the previous week. Live sales in all four major feeding states ranged from \$190.00-\$191.00/cwt, In the North live sales were steady to \$1.00/cwt lower while in the South it was steady to \$1.00/cwt stronger. US beef exports for the month of October were 2% larger than last year.

Choice and Select Steers and Heifers: Live 190.00-191.00 Rail 295.00-297.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Closing qu			45 101101151					
Live Cattle	•		Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	187.80	+0.42	Jan	255.80	-0.02	Dec	4.340	+3.2
Feb	187.02	+0.85	Mar	255.20	+0.52	Mar	4.416	+1.6
Apr	188.95	+0.65	Apr	256.25	+0.67	May	4.476	+2.4
Jun	184.45	+0.35	May	256.42	+0.67	Jul	4.476	+2.6
Aug	183.32	+0.27	Aug	261.15	+0.60	Sep	4.504	+1.6
Oct	185.45	+0.27	Sep	260.62	+0.45	Dec	4.354	+2.0
Soybeans			Soft Re	d Winter Whe	at	Canadia	ın \$	
Soybeans	US \$/bu		Soft Re	d Winter Whe US \$/bu	at	Canadia	ın \$	
Soybeans	US \$/bu 9.900	-3.6	Soft Re Dec		-1.2	Canadia Spot	nn \$ 70.62	0.00
•	•	-3.6 -3.6	_	US \$/bu			•	0.00 -0.03
Jan	9.900		Dec	US \$/bu 5.412	-1.2	Spot	70.62	
Jan Mar	9.900 9.954	-3.6	Dec Mar	US \$/bu 5.412 5.586	-1.2 +1.4	Spot Dec	70.62 70.62	-0.03
Jan Mar May	9.900 9.954 10.050	-3.6 -3.6	Dec Mar May	US \$/bu 5.412 5.586 5.672	-1.2 +1.4 +1.6	Spot Dec Mar	70.62 70.62 70.88	-0.03 -0.02

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