



DAILY MARKET INFORMATION REPORT – THURSDAY Dec 5, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday Dec 4, 2024

A Grade Steers	\$416.00/cwt with delivery for the week of December 9 th
A Grade Heifers	\$415.00/cwt with delivery for the week of December 9 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 143 Fed cattle, 525 Cows, 450 Stockers

	Price Range	Top
Good Fed Steers	250.00-258.00	263.75
Good Fed Heifers	247.00-253.50	
Holstein Steers	218.00-230.00	
Good Cows	130.00-155.00	215.00
Stocker Steers 700 lb +	280.00-380.00	
Lightweight Steers	380.00-550.00	
Stocker Heifers 700 lb +	280.00-327.00	
Lightweight Heifers	300.00-455.00	

Fed cows sold barely steady compared to Tuesday's higher prices. Fed steers and heifers sold at prices \$3.00-\$4.00 higher. Holstein steers sold at stronger prices. Stockers sold actively at steady prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: 100 Veal

	Price Range	Top
Beef Veal	315.00-353.00	
Good Holstein Veal	310.00-325.00	349.00
Slightly Heavy Holstein Veal	300.00-346.00	
Heavy Holstein 800 lb +	240.00-291.00	
Medium Holstein Veal	290.00-309.00	
Plain Holsteins	275.00-289.00	

Lighter run sold stronger with prices \$10.00 higher. Drop calves sold strong at \$300.00-\$975.00 per head. **Stocker Sales every Fri @10:00 am.**

Today at Ontario Stockyards Inc: 900 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	229.00-277.50	253.05	317.50	900+	280.00-316.00	305.61	316.00
900-999	222.50-350.00	306.27	350.00	800-899	300.00-320.00	318.18	320.00
800-899	285.00-415.00	356.28	415.00	700-799	300.00-375.00	345.31	375.00
700-799	382.50-432.50	410.83	432.50	600-699	255.00-372.50	330.09	398.00
600-699	417.00-459.00	445.32	470.00	500-599	365.00-422.50	390.38	422.50
500-599	440.00-522.00	480.29	522.00	400-499	370.00-415.00	395.40	415.00
400-499	455.00-551.00	516.86	575.00				
<399	200.00-480.00	420.91	480.00				

A lighter run due to adverse weather had calves selling on a stronger market. **Dec 5th @11:00 am – Special Fall Yearling Sale in reg sale**

At Aylmer Stockyards Inc.: Dec 4, 2024 - 21 Veal, 285 Cows, 61 Fed cattle, 15 Stockers , 2 Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	235.99-252.00	243.90	252.00
Large & Medium Frame Fed Heifers +1000 lbs	172.99-252.00	235.89	252.00
Fed Heifers, dairy & dairy cross 1000+ lbs	121.99-224.00	198.10	224.00
Cows	94.99-200.00	143.10	224.00
Veal calves over 600 lb	243.00-329.99	285.70	329.99

192 Replacement Calves sold between \$50.00- \$1550.00 for an average of \$911.38 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	43	218.88-250.33	241.91	252.00
Large & Medium Frame Fed Heifers +1000 lbs	32	196.83-249.38	235.33	252.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	33	121.33-231.00	190.95	245.00
Cows	832	103.42-172.02	134.79	224.00
Bulls, under 1600 lbs	7	165.57-169.85	167.86	189.00
Bulls, over 1600 lbs	14	162.57-193.07	174.13	198.00
Veal calves over 600 lb	24	222.38-300.66	263.20	329.99
Veal calves under 125 lb	238	600.00-1190.00	859.21	1360.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: Dec 4, 2024 - 490 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	322.00-366.50	344.89	366.50	900+	210.00-319.00	290.70	319.00
900-999	356.00-387.00	370.84	387.00	700-799	379.00-379.00	379.00	379.00
800-899	372.00-400.00	386.69	400.00	600-699	377.5-382.50	380.00	382.50
700-799	424.00-424.00	424.00	424.00				

Feeder cattle continue to sell actively at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Kawartha Lakes Community Sale Barn Inc.: Dec 4, 2024 - 637 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	285.00-414.00	371.12	414.00	700-799	250.00-327.50	284.31	327.50
600-699	365.00-433.00	414.25	449.00	600-699	261.00-396.00	352.23	396.00
500-599	377.50-478.00	438.15	482.50	500-599	330.00-437.50	413.75	460.00
400-499	460.00-540.00	508.92	560.00	400-499	330.00-465.00	429.15	475.00
<399	390.00-570.00	493.68	570.00	300-399	400.00-460.00	427.98	460.00

Stockers sold actively at steady to higher prices with good buyer demand. **Dec 4th @10:00 am - KLC Special Calf & Yearling Sale**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.84	277.10
Change (from yesterday's close):	-0.49	-0.60
Current Five Day Average:	310.79	275.72

ALBERTA DIRECT TRADE

Alberta direct trade The Alberta direct trade on Wednesday saw light trade develop with dressed sales reported at \$415.00/cwt delivered, \$3.00-\$7.00/cwt higher than the previous week. There have been reports two Western Canadian packers are making inquires looking for cattle. Lift times have tightened, in some instances cattle are being picked up in 1-2 weeks. Looking at the non-fed market peak cow processing volumes usually occur in late November.

Steers	Live FOB	N/T	Rail - Del	415.00
Heifers	Live FOB	N/T	Rail - Del	415.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw around 1,000 head of cattle traded between Iowa and Nebraska yesterday with live sales at \$190.00/cwt, steady with the previous week. Today, live bids in the South are reported at \$190.00/cwt, while dressed bids in the Northern feeding states are reported at \$297.00/cwt. Significant trade is likely to be delayed until later today or Friday. There has been widespread talk and speculation that November feedlot placements will be lower than last year. Moisture conditions have improved from October to November.

Choice and Select Steers and Heifers:	Live	190.00-190.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	186.97	-1.40	Jan	254.92	-2.02	Dec	4.264	+4.4
Feb	186.32	-2.00	Mar	253.60	-2.10	Mar	4.350	+5.0
Apr	188.55	-1.95	Apr	254.62	-2.07	May	4.404	+5.0
Jun	184.07	-1.67	May	254.82	-2.02	Jul	4.430	+4.6
Aug	182.80	-1.67	Aug	259.40	-1.82	Sep	4.304	+5.0
Oct	184.72	-1.62	Sep	259.12	-1.60	Dec	4.340	+5.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	9.936	+10.0	Dec	5.466	+8.6	Spot	71.28	+0.18
Mar	9.990	+9.2	Mar	5.582	+10.0	Dec	71.33	+0.20
May	10.100	+8.4	May	5.666	+9.6	Mar	71.58	+0.20
Jul	10.222	+8.4	Jul	5.724	+9.6	Jun	71.80	+0.19
Aug	10.196	+8.2	Sep	5.844	+9.0	Sep	72.03	+0.20
Sep	10.062	+7.0	Dec	6.002	+8.6	Dec	72.24	+0.21

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