



DAILY MARKET INFORMATION REPORT – WEDNESDAY Dec 4, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$416.00/cwt with delivery for the week of December 9th
A Grade Heifers	\$415.00/cwt with delivery for the week of December 9th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **490 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	322.00-366.50		900+	210.00-319.00	
800-1000	356.00-387.00	400.00	600-800	377.50-382.50	
600-800	370.00-424.00				

Feeder cattle continue to sell actively at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **40 Steers & Heifers, 325 Cows & Bulls**

	Price Range	Top
Good Beef Cows	130.00-163.00	209.00
Good Dairy Cows	120.00-154.00	176.00
Plain/Medium Cows	110.00-120.00	
Fancy Steers & Heifers	243.00-249.00	250.00
Choice Steers & Heifers	227.00-240.00	
Bulls	158.00-190.00	198.00

Cows traded steady. Fats sold steady to \$3.00 stronger. **900 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Dec 5th @ 11:00 am – Special Fall Yearling Sale in reg sale**

Today at Kawartha Lakes Community Sale Barn: **637 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	285.00-414.00	371.12	414.00	700-799	250.00-327.50	284.31	327.50
600-699	365.00-433.00	414.25	449.00	600-699	261.00-396.00	352.23	396.00
500-599	377.50-478.00	438.15	482.50	500-599	330.00-437.50	413.75	460.00
400-499	460.00-540.00	508.92	560.00	400-499	330.00-465.00	429.15	475.00
<399	390.00-570.00	493.68	570.00	300-399	400.00-460.00	427.98	460.00

Stockers sold actively at steady to higher prices with good buyer demand. **Jan 29th @ 10:00 am – Peterborough Cattlemen/ Victoria Beef Producers-**

At Denfield Livestock Exchange Inc.: **Dec 3, 2024 – 85 Fed Cattle, 8 Stockers, 67 Cows, 5 Bulls, 150 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	254.50-260.00	257.75	277.00
Large & Medium Frame Fed Heifers +1000 lbs	260.25-272.50	266.50	299.00
Cows	120.00-165.00	139.80	183.00

Fed cattle traded higher on the market this week. Cul cows sold steady. Drop calves continue to sell at strong prices

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	20	250.30-256.10	253.65	277.00
Large & Medium Frame Fed Heifers +1000 lbs	90	244.40-271.16	257.00	311.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	11	187.18-203.73	195.85	221.00
Cows	685	113.69-158.36	136.06	235.00
Bulls under 1600 lbs	15	142.33-196.33	169.69	225.00
Bulls over 1600 lbs	31	152.54-188.71	172.60	210.00
Veal 600 lbs and over	297	265.71-319.19	294.12	338.00
Veal 125 lbs and under	136	560.96-1182.22	848.29	1309.99

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **Dec 3, 2024: 167 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	267.49-450.00	361.79	450.00	600-699	210.00-310.99	281.40	310.99
500-599	337.50-512.50	436.80	512.50	500-599	295.00-395.00	328.29	395.00
400-499	279.99-595.00	477.89	595.00	400-499	264.99-409.99	321.89	465.00

Jan 24th@11:00 am - Quinte Cattlemen's Sale

Stocker sale at Keady Livestock Market: **Dec 3, 2024- 292 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	390.00-442.00	424.57	442.00	700-799	301.00-339.00	319.97	339.00
600-699	370.00-412.50	401.72	465.00	600-699	314.00-397.00	357.07	397.00
500-599	467.50-522.50	484.68	522.50	500-599	350.00-425.00	399.75	431.00
400-499	525.00-580.00	550.37	600.00	400-499	355.00-440.00	390.36	450.00
<399	495.00-635.00	585.71	635.00	300-399	330.00-450.00	418.00	450.00

All classes of stocker and feeder cattle sold fully steady. **Dec 6th @5:00 pm - Special Bred Cow & Heifer Sale**

Stocker sale at Renfrew Pontiac Livestock: **Dec 3, 2024: 662 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	225.00-370.00	353.20	370.00	800-899	254.99-320.00	316.90	320.00
800-899	254.99-379.00	366.29	379.00	700-799	254.99-347.99	325.80	347.99
700-799	270.00-415.00	382.50	415.00	600-699	204.99-389.99	341.29	389.99
600-699	325.00-467.49	419.89	467.49	500-599	250.00-452.50	375.99	452.50
500-599	314.99-516.99	469.29	516.99	400-499	275.00-490.00	365.09	490.00
400-499	304.99-559.99	483.19	559.99	300-399	342.49-445.00	388.70	445.00
<399	304.99-554.90	485.50	554.90				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	308.33	277.70
Change (from yesterday's close):	-2.50	+2.37
Current Five Day Average:	311.44	275.28

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are reported at \$417.00/cwt delivered. Based on the five-year average, Alberta fed basis levels historically strengthened from November to December. Western Canadian cow processing for the week ending November 23rd totaled just over 7,500 head, 29% below last year.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains quiet, with a few bids in Nebraska reported at \$190.00/cwt live and \$295.00/cwt dressed. Asking prices in the South range from \$192.00-\$194.00/cwt live. On the Fed Cattle Exchange, cattle located in Texas sold big the grid at \$191.00/cwt. Significant trade is likely to be delayed until Thursday or Friday.

Choice and Select Steers and Heifers:

Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Dec	188.37	-0.10
Feb	188.32	-0.75
Apr	190.50	-0.65
Jun	185.75	-0.90
Aug	184.47	-1.07
Oct	186.35	-1.10

Feeder Cattle

Jan	256.95	-2.35
Mar	255.70	-1.57
Apr	256.70	-1.42
May	256.85	-1.50
Aug	261.22	-1.47
Sep	260.72	-1.45

Corn

Dec	4.220	-1.2
Mar	4.300	-2.2
May	4.354	-2.4
Jul	4.382	-2.4
Sep	4.254	-1.4
Dec	4.290	-1.6

Soybeans

Jan	9.836	-8.0
Mar	9.896	-7.4
May	10.014	-7.2
Jul	10.136	-7.0
Aug	10.114	-6.4
Sep	9.992	-5.4

Soft Red Winter Wheat

Dec	5.380	+1.2
Mar	5.482	+0.6
May	5.570	+0.4
Jul	5.626	+0.6
Sep	5.754	+1.2
Dec	5.914	+0.6

Canadian \$

Spot	71.10	+0.03
Dec	71.14	+0.03
Mar	71.37	+0.02
Jun	71.61	+0.02
Sep	71.83	+0.02
Dec	72.03	+0.01