



## DAILY MARKET INFORMATION REPORT – MONDAY Dec 2, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **\$416.00/cwt with delivery for the week of December 16<sup>th</sup>**  
 A Grade Heifers **\$415.00/cwt with delivery for the week of December 16<sup>th</sup>**

Today at Ontario Stockyards Inc: **not submitted at time of reporting**

	Price Range	Top
Veal Calves 600 lbs+	-	-

*Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Dec 5<sup>th</sup> @11:00 am – Special All Vaccinated Calf Sale in reg sale*

At Kawartha Lakes Community Sale Barn: **Nov 30, 2024–175 cows, 12 bulls, 27 veal, 30 fed cattle, 32 stockers**

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250 lbs	247.00-247.00	247.00	247.00
Large & Medium Frame Fed Heifers +1000 lbs	222.50-245.00	241.34	245.00
Cows	247.00-247.00	247.00	247.00
Bulls over 1600 lbs	162.50-190.00	171.22	190.00
Veal Calves Over 600 lbs	210.00-280.00	228.67	280.00
Veal Calves 125 lbs & under	700.00-1050.00	747.35	1050.00

Cows sold actively at steady prices. *Dec 4<sup>th</sup> @10:00 pm – KLC Special Calf & Yearling Sale*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Nov 29, 2024 – 1,551 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	318.50-348.25	332.65	348.25	900+	276.00-321.50	297.84	331.00
900-999	335.00-370.00	348.05	380.00	800-899	308.00-340.00	331.37	340.00
800-899	329.00-382.50	362.12	387.50	700-799	298.00-337.00	318.59	342.00
700-799	375.00-407.50	391.87	407.50	600-699	330.00-384.00	353.30	410.00
600-699	412.00-461.50	438.86	477.50	500-599	365.00-450.30	432.16	450.30
500-599	470.00-542.50	506.43	542.50	400-499	348.00-448.00	410.14	448.00
400-499	500.00-587.00	528.65	615.00	300-399	367.50-477.50	422.50	550.00
<399	540.00-615.00	576.67	645.00				

Calves are selling fully steady with choice calves selling at a premium. *Every Friday at 10:00 am – Weekly Stocker Sales*

### ONTARIO BRED COW SALES

Keady Livestock Market, **Nov 29, 2024 - 235 Bred cows**

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2400-\$4600	
Avg quality bred cows		
Top quality bred heifers	\$3200-\$5750	
Avg quality bred heifers		
Top quality cow/calf pairs	\$3950-\$3950	

Good selection of top quality heifers sold at premium prices. (prices are per head)

### WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Nov 16, 2024	Week ending Nov 9, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,040	3,827	154,886
Steers & Heifers & Cows	3,902	3,728	149,983
Bulls	138	99	4,903

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 23, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,131	-397	438,491	-3%	-13.5%

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 23, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	65,642	1,060	2,706,143	2%	-4.9%
Western Processing	52,694	1,242	2,192,411	2%	-3.2%
Eastern Processing	12,948	-182	513,732	-1%	-11.7%

### AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
23-Nov-24	977	876
16-Nov-24	983	881
25-Nov-23	956	874

### AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
23-Nov-24	986	855
16-Nov-24	983	874
25-Nov-23	966	832

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Nov 30, 2024	Previous Week	Year Ago
Grand Total	528,000	631,000	640,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	313.01	277.00
Change (from yesterday's close):	+2.49	+2.70
Current Five Day Average:	310.10	273.98

## U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** last week saw dressed sales in the Northern feeding states from \$294.00-\$306.00/cwt with most trade at \$295.00/cwt, traded \$5.00/cwt higher than the previous week. While live sales ranged from \$190.00-\$192.00/cwt, traded \$4.00-\$5.00/cwt stronger. In the South live sales were reported at \$190.00/cwt, traded \$3.00/cwt higher. Last week US heightened import restrictions on Mexican feeder imports as New World Screwworm was detected, the restriction is expected to remain until January. Feeder cattle contracts rallied on the news and trading at the highest point since July.

<b>Choice and Select Steers and Heifers:</b>	Live	190.00-192.00
	Rail	294.00-306.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder</b>			<b>Corn</b>		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
<b>Dec</b>	187.52	-0.45	<b>Jan</b>	256.85	-2.62	<b>Dec</b>	4.244	+1.4
<b>Feb</b>	187.92	-0.70	<b>Mar</b>	255.55	-3.07	<b>Mar</b>	4.324	-0.4
<b>Apr</b>	190.12	-0.65	<b>Apr</b>	256.97	-2.65	<b>May</b>	4.390	-0.6
<b>Jun</b>	185.95	-0.75	<b>May</b>	257.40	-2.37	<b>Jul</b>	4.420	-0.2
<b>Aug</b>	184.95	-0.50	<b>Aug</b>	261.35	-2.22	<b>Sep</b>	4.282	+0.2
<b>Oct</b>	186.85	-0.27	<b>Sep</b>	260.65	-2.02	<b>Dec</b>	4.316	+0.2
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Jan</b>	9.852	-4.2	<b>Dec</b>	5.374	+5.2	<b>Spot</b>	71.19	-0.26
<b>Mar</b>	9.910	-5.0	<b>Mar</b>	5.472	-0.6	<b>Dec</b>	71.25	-0.21
<b>May</b>	10.036	-4.6	<b>May</b>	5.556	-1.2	<b>Mar</b>	71.51	-0.21
<b>Jul</b>	10.164	-4.0	<b>Jul</b>	5.616	-2.0	<b>Jun</b>	71.73	-0.23
<b>Aug</b>	10.146	-4.2	<b>Sep</b>	5.744	-2.0	<b>Sep</b>	71.97	-0.23
<b>Sep</b>	10.032	-5.0	<b>Dec</b>	5.906	-2.2	<b>Dec</b>	72.19	-0.22