

## DAILY MARKET INFORMATION REPORT - FRIDAY Nov 29, 2024

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts: \$416.00/cwt with delivery for the week of December 16<sup>th</sup>

A Grade Steers A Grade Heifers

\$416.00/cwt with delivery for the week of December 16<sup>th</sup> \$415.00/cwt with delivery for the week of December 16<sup>th</sup>

# ONTARIO LIVE CATTLE TRADE

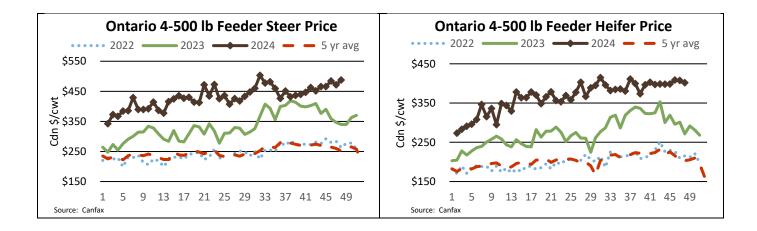
Today at Bru	ISSEIS LIVESLOCK: 1,50	ло пеай					
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	352.00-382.50	374.52	387.50	800-899	282.50-329.00	309.39	329.00
700-799	378.00-407.50	394.02	407.50	700-799	295.00-337.00	318.92	342.00
600-699	422.00-465.00	448.22	477.50	600-699	330.00-378.00	352.93	410.00
500-599	475.00-542.50	506.97	542.50	500-599	340.00-430.00	383.65	439.00
400-499	510.00-587.00	534.48	615.00	400-499	348.00-448.00	405.96	448.00
<399	520.00-585.00	559.58	645.00	300-399	367.50-477.50	417.95	550.00
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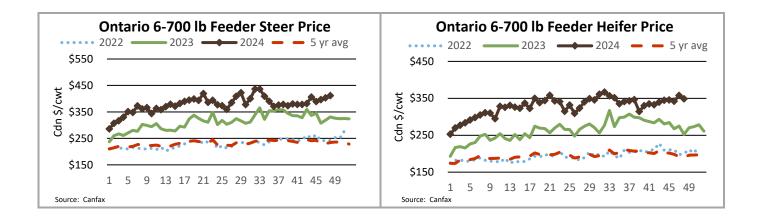
Calves are selling fully steady with choice calves selling at a premium.

#### Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lb	87	224.00-244.50	235.64	252.50
Large & Medium Frame Fed Heifers +1000 lb	93	225.00-247.00	293.61	252.00
Fed Steers, Dairy & Dairy Cross +1250 lb	32	199.00-225.00	217.33	225.00
Fed Heifer, Dairy & Dairy Cross +1000 lb	93	225.00-247.00	239.61	252.00
Cows	723	113.03-152.45	130.69	233.00
Bulls under 1600 lb	4	193.00-204.00	198.50	230.00
Bulls over 1600 lb	20	168.20-220.43	194.03	235.00
Veal calves over 600 lb	74	258.65-299.73	284.90	325.00

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports





## **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale	at Ontario Livestock	Exchange: N	ov 28, 2024	4 – 707 Stocl	kers		
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	252.50-330.00	292.11	330.00	900+	165.00-255.00	224.98	302.50
800-899	285.00-365.00	329.67	365.00	800-899	215.00-326.00	282.25	326.00
700-799	255.00-370.00	322.74	375.00	700-799	220.00-300.00	267.17	330.00
600-699	245.00-422.50	332.71	457.50	600-699	230.00-345.00	295.70	450.00
500-599	335.00-547.50	417.84	547.50	500-599	255.00-395.00	343.29	440.00
400-499	330.00-470.00	398.21	550.00	400-499	270.00-415.00	343.73	470.00
<399	310.00-550.00	423.16	570.00	300-399	330.00-430.00	404.17	470.00
				<299	260.00-430.00	356.25	440.00

Stockers continue to sold on a steady market. Vaccinated stocker sales every Wednesday at 1:00 pm!

### Stocker sale at Ontario Stockyards Inc: Nov 28, 2024 - 970 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	180.00-270.00	228.50	295.00	900+	227.50-275.00	252.00	275.00
800-899	300.00-385.00	361.78	385.00	800-899	250.00-322.50	289.32	322.50
700-799	335.00-420.50	390.90	430.00	700-799	250.00-348.00	309.17	348.00
600-699	385.00-449.00	416.55	449.00	600-699	295.00-387.00	344.64	398.00
500-599	415.00-513.00	470.11	513.00	500-599	322.50-432.00	384.60	432.00
400-499	450.00-547.50	502.93	547.50	400-499	327.50-464.00	388.14	480.00
<399	485.00-640.00	559.91	640.00	300-399	270.00-450.00	358.24	450.00
Stockers are	selling steady to last	week's highe	r market. <b>D</b>	Dec 5 <sup>th</sup> @11:0	0 am – Special Fal	l Yearling Sa	ale in reg

sale

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	310.52	274.30
Change (from yesterday's close):	-0.74	0.00
Current Five Day Average:	309.35	273.70

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
veek ending Nov 28, 2024	\$409.50-\$409.50	-0.50

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## ALBERTA DIRECT TRADE

Alberta direct trade so far this week has seen light trade develop with dressed sales range from \$408.00-\$411.00/cwt delivered; \$3.00/cwt higher than the previous week. Cattle that traded were being scheduled for December delivery. For the week ending November 23<sup>rd</sup> Western Canadian fed processing totaled 44,800 head, 5% larger than last year. This is the third largest processing volume seen this year.

Steers	Live- FOB	N/T	Rail- del	408.00-411.00
Heifers	Live- FOB	N/T	Rail- del	408.00-411.00

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains quiet following the Thanksgiving holiday. This week in the South, live sales were reported at mostly \$190.00/cwt, \$3.00-\$4.00/cwt higher than last week. In the North dressed sales were at mostly \$295.00/cwt, \$5.00/cwt stronger than the previous week. Feeder cattle future contracts are having a strong day. The US has restricted imports of Mexican feeder cattle, and the restrictions are expected to remain in place until January.

Choice and Select Steers and Heifers:	Live	190.00-192.00
	Rail	294.00-306.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures <i>today</i> were as follows:								
Live Cattle	2		Feeder	Cattle		Corn		
Dec	187.97	-0.02	Jan	259.47	+0.70	Dec	4.230	+7.2
Feb	188.62	+0.02	Mar	258.62	+1.32	Mar	4.330	+5.0
Apr	190.77	+0.35	Apr	259.62	+1.22	May	4.396	+4.4
Jun	186.70	+0.50	May	259.77	+1.22	Jul	4.422	+3.6
Aug	185.45	+0.67	Aug	263.57	+1.07	Sep	4.280	+2.2
Oct	187.12	+0.72	Sep	262.67	+1.02	Dec	4.314	+1.6
Soybeans			Soft Re	d Winter Whe	at	Canadia	n \$	
	US \$/bu			US \$/bu				
Jan	9.894	+0.6	Dec	5.322	-5.4	Spot	71.45	+0.07
Jan Mar	9.894 9.960	+0.6 -1.0	Dec Mar	5.322 5.480	-5.4 -0.4	Spot Dec	71.45 71.47	+0.07 +0.16
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Mar	9.960	-1.0	Mar	5.480	-0.4	Dec	71.47	+0.16
Mar May	9.960 10.084	-1.0 -2.2	Mar May	5.480 5.570	-0.4 -1.2	Dec Mar	71.47 71.75	+0.16 +0.20

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#### **ONTARIO STOCKER & FEEDER SPECIAL FALL SALES**

Nov 29	5:00 pm	Keady Livestock	Special Bred Cow & Heifer Sale
Dec 04	10:00 am	Kawartha Lakes Sales Barn	KLC Special Calf & Yearling Sale
Dec 05	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale in reg sale
Dec 06	5:00 pm	Keady Livestock	Special Bred Cow & Heifer Sale
Dec 07	1:00 pm	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale
Dec 12	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale in reg sale
Jan 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Jan 29	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiarton	Stocker Sale – 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers