



## DAILY MARKET INFORMATION REPORT – TUESDAY Nov 26, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Nov 25th

A Grade Steers	\$411.00/cwt with delivery for the week of December 9 <sup>th</sup>
A Grade Heifers	\$410.00/cwt with delivery for the week of December 9 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 125 fed cattle, 350 cows

	Price Range	Top
Choice fed steers & heifers	250.00-262.00	
Second cut cattle	230.00-249.00	
Aged & Medium fed cattle	205.00-235.00	
Holstein Steers & heifers	185.00-241.00	
Good Beef Cows	140.00-165.00	216.00
Good Holsteins Cows	139.00-154.00	
Medium Holsteins Cows	134.00-148.00	
Bulls	165.00-232.00	

Fed steers and heifers sold actively at steady prices. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 397 veal, 350 cows

	Price Range	Top
Fed Cows	135.00-160.00	200.00
Good Beef Veal	285.00-340.00	
Good Holstein Veal	300.00-324.00	
Medium Holstein Veal	285.00-295.00	
Plain Holstein Veal	265.00-280.00	
Heavy Holstein Veal	242.00-295.00	

Veal sold actively at stronger prices. Fed cows selling at a steady trade. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 416 Stockers, 109 Cows and Bulls, 88 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	175.00-227.50	900-999	316.00-322.50
900-999	250.00-255.00	800-899	327.00-337.00
800-899	330.00-352.50	700-799	255.00-320.00
700-799	355.00-392.50	600-699	310.00-348.00
600-699	380.00-445.00	500-599	360.00-442.00
500-599	410.00-522.50	400-499	390.00-437.00
400-499	520.00-592.00	399-	442.00-465.00
399-	560.00-620.00		
Cows	102.50-156.00	Bulls	140.00-220.00

All classes of stocker and feeder cattle sold fully steady. Cows and bulls sold steady. Holstein calves sold slightly higher from \$700.00-\$1000.00 and X-bred calves sold steady from \$850.00-\$1310.00 per head. *Nov 29<sup>th</sup> @ 5:00 pm*  
 – *Special Bred Cow & Heifer Sale*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	327	106.14-150.11	127.42	165.00
Bulls – under 1600 lbs	7	147.50-196.07	176.49	225.00
Bulls – over 1600 lbs	11	156.55-187.82	173.92	203.00
Veal calves over 600 lbs	23	207.17-256.57	241.95	273.00
Veal calves under 125 lbs	532	661.50-1262.11	883.27	1400.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	311.57	275.49
Change (from yesterday's close):	+1.86	+1.75
Current Five Day Average:	307.82	272.33

### ALBERTA DIRECT TRADE

**Alberta direct trade** saw no new trade to report. Asking prices have been reported around \$415.00/cwt delivered. Over the past four weeks, Western Canadian fed processing averaged 39,888 head per week, 7% below last year. Western Canadian steer carcass weights are at their largest this fall averaging 985 lbs, 14 lbs shy of record highs set back last year. From a supply perspective, fed calf numbers are seasonally declining while yearling supplies are anticipated to increase at a slow pace, and should be price supportive in the near term. As president elect Donald trump plans to impose 25% tariffs on product from Canada and Mexico, the Canadian dollar remains under pressure.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade reported in Iowa yesterday with live sales ranging from \$187.00-\$188.00/cwt, positioned at the top end of last week's trading range. Today, business remains quiet and buying interest should improve sooner rather than later before the upcoming Thanksgiving holiday. Asking prices are not established but are anticipated to be around \$190.00/cwt live. USDA released its November 1st cattle on feed report last Friday and it was in line with expectations. Feedlot placements for the month of October were 5% larger than last year. Year over year the largest increase in feedlot placements were in Texas and Kansas. November 1st cattle on feed inventories are slightly larger than last year.

Choice and Select Steers and Heifers:	Live	187.00-188.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	186.90	+0.40	Jan	258.10	+2.62	Dec	4.200	-4.6
Feb	187.70	+0.00	Mar	256.47	+2.15	Mar	4.280	-5.0
Apr	189.55	-0.10	Apr	257.50	+1.97	May	4.352	-4.4
Jun	185.35	+0.20	May	257.77	+1.77	Jul	4.386	-4.2
Aug	184.00	+0.12	Aug	261.75	+1.42	Sep	4.266	-2.6
Oct	185.77	+0.02	Sep	261.02	+1.20	Dec	4.302	-2.2

**Soybeans**

	<i>US \$/bu</i>	
<b>Jan</b>	9.834	-2.2
<b>Mar</b>	9.940	-0.2
<b>May</b>	10.084	+1.0
<b>Jul</b>	10.214	+1.2
<b>Aug</b>	10.204	+1.4
<b>Sep</b>	10.096	+1.4

**Soft Red Winter Wheat**

	<i>US \$/bu</i>	
<b>Dec</b>	5.394	+3.6
<b>Mar</b>	5.580	+2.2
<b>May</b>	5.682	+2.2
<b>Jul</b>	5.750	+2.4
<b>Sep</b>	5.876	+2.2
<b>Dec</b>	6.040	+2.0

**Canadian \$**

<b>Spot</b>	71.11	-0.42
<b>Dec</b>	71.13	-0.46
<b>Mar</b>	71.38	-0.45
<b>Jun</b>	71.64	-0.42
<b>Sep</b>	71.87	-0.41
<b>Dec</b>	72.08	-0.39

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)