

# DAILY MARKET INFORMATION REPORT - THURSDAY Nov 21, 2024

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday Nov 20, 2024

A Grade Steers \$411.00/cwt with delivery for the week of December 9<sup>th</sup> \$410.00/cwt with delivery for the week of December 9<sup>th</sup>

#### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 250 Fed cattle, 500 Cows, 530 Stockers

_	Price Range	Тор
Good Fed Steers	248.00-256.00	258.00
Good Fed Heifers	243.00-255.00	259.00
Holstein Steers	217.00-230.00	
Good Cows	136.00-170.00	210.00
Stocker Steers 700 lb +	278.00-380.00	
Lightweight Steers	368.00-490.00	670.00
Stocker Heifers 700 lb +	257.00-335.00	
Lightweight Heifers	351.00-480.00	635.00

Fed cows sold on stronger prices. Fed steers and heifers sold at steady prices, with Holstein sold at for, pricing. Stockers sold actively at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm*.

Today at Brussels Livestock: 120 Veal

	Price Range	Тор
Beef Veal	275.00-300.00	
Good Holstein Veal	275.00-298.00	
Slightly Heavy Holstein Veal	265.00-290.00	
Heavy Holstein 800 lb +	247.00-289.00	
Medium Holstein Veal	245.00-265.00	
Plain Holsteins	197.00-235.00	

Veal sold actively at prices easier than last week's high market. Stocker Sales every Fri @10:00 am.

Today at Ontario Stockyards Inc: 1,100 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	300.00-402.50	378.41	402.50	700-799	332.50-372.50	350.65	375.50
700-799	370.00-428.00	402.95	437.00	600-699	353.00-410.00	378.76	410.00
600-699	410.00-445.00	423.19	451.00	500-599	360.00-410.00	386.28	428.00
500-599	435.00-480.00	462.78	531.00	400-499	417.50-455.00	436.42	489.00
400-499	485.00-530.00	514.34	580.00				
399-	500.00-660.00	598.38	700.00				

All classes of calves are selling on a sharply stronger market. **Dec 5**<sup>th</sup> @11:00 am – **Special Fall Yearling Sale in reg sale** 

At Aylmer Stockyards Inc.: Nov 20, 2024 - 10 Veal, 309 Cows, 67 Fed cattle, 37 Stockers

	Price Range	Average	тор
Large & Medium Frame Fed Heifers +1000 lbs	233.99-239.99	237.00	239.99
Fed Heifers, dairy & dairy cross 1000+ lbs	179.00-222.50	209.79	222.50
Cows	92.00-185.00	138.99	206.99

197 Replacement Cales sold between \$100.00- \$1500.00 for an average of \$1038.87 per head.. *Special stocker sales* the last Wednesday of each month @ 12:30 pm! Nov 27<sup>th</sup> @12:00 pm - Fall Stocker sale-in reg sale

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Heifers +1000 lbs	23	239.08-245.08	242.45	249.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	62	174.60-223.81	203.83	229.00
Cows	728	101.01-168.44	135.30	218.00
Bulls, under 1600 lbs	5	128.50-179.50	158.50	193.99
Bulls, over 1600 lbs	24	162.83-185.96	174.33	209.00
Veal calves over 600 lb	15	213.00-255.66	242.18	272.99
Veal calves under 125 lb	214	700.00-1290.00	890.00	1370.00

To check out individual auction market results on the BFO website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: Nov 20, 2024 - 718 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	314.00-342.50	329.62	342.50	900+	310.00-319.00	312.28	319.00
900-999	333.00-357.50	343.53	357.50	700-799	310.00-330.00	325.00	330.00
800-899	150.00-180.00	165.00	180.00				

Feeders sold actively at stronger prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

Stocker sale at Kawartha Lakes Community Sales Barn Inc.: Nov 20, 2024 - 483 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	277.50-327.50	313.60	327.50	800-899	265.00-320.00	294.82	320.00
800-899	310.00-346.00	321.31	346.00	700-799	225.00-321.00	278.59	321.00
700-799	308.00-380.00	336.50	380.00	600-699	302.50-410.00	366.23	410.00
600-699	357.50-437.50	415.10	437.50	500-599	355.00-425.00	395.73	445.00
500-599	400.00-478.00	446.47	478.00	400-499	375.00-465.00	436.13	465.00
400-499	442.50-522.50	486.82	522.50				

Cows traded Steady. Fed cattle also sold steady. Nov 27th @7:00 pm - Bred Cow Sale-Herd Liquidation & various other

#### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	306.79	272.92
Change (from yesterday's close):	+0.40	+1.93
Current Five Day Average:	305.92	274.23

### ALBERTA DIRECT TRADE

Alberta direct trade saw light trade develop this week with dressed sales range from \$405.00-\$408.00/cwt delivered, traded steady to \$3.00/cwt with the previous week. Live sales is reported in the mid \$240's/cwt FOB the feed lot, steady with last weeks weighted average. For the month of September Canadian feeder cattle imports from the US totaled over 39,000 head, the largest monthly import since October 2023. YTD Canada is net importer of US feeder by 153,000 head where last year Canada was a net importer 110,000 head.

Steers	Live FOB	N/T	Rail - Del	405.00
Heifers	Live FOB	N/T	Rail - Del	405.00

#### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw dressed sales in the Northern feeding states yesterday at \$290.00/cwt, full steady with the previous week. While live sales were reported at \$185.00/cwt, also fully steady. Today, live bids of \$185.00/cwt have been noted in the South.

**Choice and Select Steers and Heifers:** Live 185.00-185.00

Rail 290.00-290.00

## **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures *today* were as follows:

CIOSII	ig quotes on ruturi	es today were	13 TOHOW3.					
Live C	attle		Feeder (	Cattle		Corn		
Dec	185.60	-0.70	Nov	255.12	+0.32	Dec	4.266	-3.4
Feb	187.42	-0.50	Jan	253.45	+1.12	Mar	4.362	-3.6
Apr	189.52	-0.17	Mar	252.10	+0.70	May	4.432	-3.6
Jun	184.87	-0.02	Apr	253.12	+0.75	Jul	4.464	-3.4
Aug	183.42	-0.07	May	253.52	+0.77	Sep	4.330	-3.6
Oct	185.22	-0.10	Aug	258.20	+0.60	Dec	4.366	-4.2
Soybe	ans		Soft Red	d Winter Whe	eat	Canadia	an \$	
Jan	9.776	-12.6	Dec	5.486	-3.6	Spot	71.61	+0.10
Mar	9.852	-14.0	Mar	5.694	-2.6	Dec	71.64	+0.07
May	9.986	-13.6	May	5.794	-2.4	Mar	71.90	+0.07
Jul	10.114	-13.6	Jul	5.872	-2.0	Jun	72.14	+0.08
Aug	10.112	-13.4	Sep	5.996	-2.0	Sep	72.35	+0.07
Sep	10.020	-12.2	Dec	6.156	-2.0	Dec	72.53	+0.06