



DAILY MARKET INFORMATION REPORT – WEDNESDAY Nov 20, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$411.00/cwt with delivery for the week of December 9th
A Grade Heifers	\$410.00/cwt with delivery for the week of December 9th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **717 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	314.00-342.50		800+	310.00-327.00	
800-1000	333.00-357.50		600-800	310.00-330.00	

Feeders sold actively at stronger prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 281 Cows & Bulls**

	Price Range	Top
Good Beef Cows	130.00-164.00	218.00
Good Dairy Cows	120.00-154.00	176.00
Plain/Medium Cows	110.00-120.00	
Fancy Steers & Heifers	243.00-248.00	249.00
Choice Steers & Heifers	227.00-240.00	
Bulls	158.00-184.00	185.00

Cows traded Steady. Fed cattle also sold steady. *1000 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Nov 21st @11:00 am – Special All Vaccinated Calf Sale in reg sale*

Today at Kawartha Lakes Community Sales Barn Inc: **483 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	277.50-327.50	313.60	327.50	800-899	265.00-320.00	294.82	320.00
800-899	310.00-346.00	321.31	346.00	700-799	225.00-321.00	278.59	321.00
700-799	308.00-380.00	336.50	380.00	600-699	302.50-410.00	366.23	410.00
600-699	357.50-437.50	415.10	437.50	500-599	355.00-425.00	395.73	445.00
500-599	400.00-478.00	446.47	478.00	400-499	375.00-465.00	436.13	465.00
400-499	442.50-522.50	486.82	522.50				

Stockers sold aggressively at strong prices. *Nov 27th @7:00 pm – Bred Cow Sale-Herd Liquidation & various other*

At Denfield Livestock Exchange Inc.: **Nov 19, 2024 – 181 Fed Cattle, 2 Stockers, 117 Cows, 12 Veal, 2 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	239.00-254.50	248.36	264.00
Large & Medium Frame Fed Heifers +1000 lbs	244.50-257.50	251.01	261.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	232.00-245.75	242.05	245.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	215.00-250.25	240.25	250.25
Cows	118.00-175.00	143.29	241.00
Veal 600 lbs and over	238.00-275.00	260.00	275.00

Cattle traded fully steady this week. Cull cows sold higher on the market. Veal also sold higher. Drop calves continue to trade at very strong prices. *Nov 23rd @11:00 am – Final Vaccinated Calf & Yearling Sale*

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	36	240.28-251.79	246.88	264.00
Large & Medium Frame Fed Heifers +1000 lbs	180	234.32-254.58	245.53	277.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	21	226.67-241.65	237.26	245.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	32	189.22-234.85	221.00	250.25
Cows	705	108.45-162.79	136.73	241.00
Bulls under 1600 lbs	16	143.31-198.69	172.21	207.00
Bulls over 1600 lbs	37	168.22-204.48	187.80	215.00
Veal 600 lbs and over	353	226.95-296.14	265.99	330.00
Veal 125 lbs and under	158	498.12-1098.58	820.11	1375.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Nov 19, 2024: 130 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	432.47-435.51	433.99	435.51	500-599	438.80-443.84	441.32	443.84

Stocker sale at Community Livestock Exchange: **Nov 19, 2024: 274 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	304.99-425.00	391.40	425.00	900+	164.99-279.99	213.39	279.99
500-599	279.99-484.99	423.70	484.99	600-699	229.99-389.99	326.50	389.99
400-499	350.00-520.00	436.89	520.00	500-599	229.99-420.00	370.80	420.00
				400-499	300.00-454.99	393.80	515.00

Nov 22nd @11:00 am - Quinte Cattlemen's Sale

Stocker sale at Keady Livestock Market: **Nov 19, 2024- 400 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	343.00-343.00	343.00	343.00	900+	177.50-297.50	251.92	297.50
900-999	340.00-363.50	355.25	363.50	500-599	396.00-420.00	412.83	430.00
800-899	358.00-371.50	368.59	371.50	300-399	300.00-445.00	390.00	455.00
700-799	345.00-376.00	370.38	376.00				
600-699	367.50-407.50	391.25	425.00				
500-599	445.00-490.00	475.67	490.00				
400-499	420.00-515.00	443.75	515.00				
399-	567.50-567.50	567.50	567.50				

All classes of stocker and feeder cattle sold actively at steady prices. Nov 22nd @9:00 am - Special Local Calf Sale- selling in owner lots

Stocker sale at Renfrew Pontiac Livestock: **Nov 19, 2024: 512 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	289.99-389.99	370.90	389.99	700-799	250.00-337.50	302.89	337.50
600-699	300.00-444.00	401.70	444.00	600-699	270.00-385.00	350.30	385.00
500-599	310.00-490.00	422.10	490.00	500-599	250.00-452.50	378.90	452.50
400-499	289.99-522.49	456.09	522.49	400-499	250.00-470.00	402.40	470.00
399-	339.99-650.00	490.39	650.00	300-399	250.00-445.00	346.20	445.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.39	270.99
Change (from yesterday's close):	-2.40	-0.92
Current Five Day Average:	306.03	275.77

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are starting out around \$412/cwt delivered. Canfax released its November 1st cattle on feed report last Friday. In October, placements were 5% larger than last year. This is the first time in five months that placements have been above last year. Larger feedlot placements were driven by heifers, as placements were 31% above year ago, while steer placements were down 9%. November 1st cattle on feed inventories is 6% lower than last year and steady with the five-year average.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade in Nebraska yesterday with dressed sales reported at \$290.00/cwt, traded fully steady with the previous week. Today in the South a few asking prices are reported from \$187.00-\$188.00/cwt live. Significant trade is likely to be delayed until Thursday or Friday. The Choice/Select spread is now over \$36.00/cwt, the widest since September 2021.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	290.00-290.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	186.30	-0.27	Nov	254.80	+0.55	Dec	4.302	+3.0
Feb	187.92	-0.07	Jan	252.32	+0.32	Mar	4.400	+2.2
Apr	189.70	+0.27	Mar	251.40	+0.15	May	4.470	+1.6
Jun	184.90	+0.02	Apr	252.37	+0.22	Jul	4.500	+1.4
Aug	183.50	-0.07	May	252.75	+0.27	Sep	4.366	+1.4
Oct	185.32	-0.02	Aug	257.60	+0.15	Dec	4.410	+1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	9.904	-8.0	Dec	5.524	+2.6	Spot	71.50	-0.09
Mar	9.992	-9.2	Mar	5.722	+4.4	Dec	71.55	-0.11
May	10.124	-9.0	May	5.820	+5.0	Mar	71.79	-0.12
Jul	10.252	-8.2	Jul	5.892	+5.0	Jun	72.05	-0.09
Aug	10.246	-7.4	Sep	6.016	+5.0	Sep	72.27	-0.09
Sep	10.142	-6.4	Dec	6.176	+4.6	Dec	72.47	-0.08