



## DAILY MARKET INFORMATION REPORT – TUESDAY Nov 19, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Nov 18th

A Grade Steers	\$411.00/cwt with delivery for the week of December 2 <sup>nd</sup>
A Grade Heifers	\$410.00/cwt with delivery for the week of December 2 <sup>nd</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 125 fed cattle, 180 cows

	Price Range	Top
Choice fed steers & heifers	250.00-260.00	
Second cut cattle	230.00-249.00	
Aged & Medium fed cattle	205.00-237.00	
Holstein Steers & heifers	185.00-234.00	
Good Beef Cows	150.00-157.00	216.00
Good Holsteins Cows	143.00-147.00	158.00
Medium Holsteins Cows	130.00-142.00	
Bulls	188.00-216.00	

Fed steers and heifers sold steady with quality considered. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 340 veal, 231 cows

	Price Range	Top
Fed Cows	131.00-162.00	215.00
Good Beef Veal	265.00-315.00	330.00
Good Holstein Veal	270.00-296.00	300.00
Medium Holstein Veal	245.00-265.00	
Plain Holstein Veal	210.00-230.00	
Heavy Holstein Veal	235.00-265.00	

Veal sold at barely steady pricing to last weeks stronger market. Fed cow sold on a steady trade. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 441 Stockers, 62 Cows and Bulls, 50 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	343.00-343.00	900-999	177.50-297.50
900-999	340.00-363.50	800-899	281.00-290.00
800-899	350.00-371.50	700-799	305.00-345.00
700-799	345.00-376.00	600-699	300.00-400.00
600-699	367.50-407.50	500-599	396.00-420.00
500-599	445.00-490.00	400-499	350.00-425.00
400-499	420.00-515.00	399-	300.00-450.00
399-	567.50-567.50		
Cows	124.00-151.00	Bulls	150.00-215.00

All classes of stocker and feeder cattle sold actively at steady prices. Cows and bulls sold steady. Dollar calves sold easier with Holstein calves from \$400.00-\$760.00 and X-bred calves from \$620.00-\$1400.00 per head. *Nov 22<sup>nd</sup> @9:00 am – Special Local Calf Sale- selling in owner lots*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	316	107.49-147.07	126.28	175.00
Bulls – under 1600 lbs	4	163.75-168.25	166.90	205.00
Bulls – over 1600 lbs	7	165.00-183.86	173.86	190.00
Veal calves over 600 lbs	27	227.78-274.67	254.02	296.00
Veal calves under 125 lbs	512	549.13-1266.97	870.56	1410.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	308.79	271.91
Change (from yesterday's close):	+1.51	-3.54
Current Five Day Average:	305.92	277.37

### ALBERTA DIRECT TRADE

**Alberta direct trade** saw no new trade to report. Asking prices have been reported around \$412+/cwt delivered. Showlist volumes are smaller than the previous week but 22% larger than last year. For the month of September Canadian beef exports were 2% larger than last year with more beef being shipped to South Korea and the US.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw no new trade to report. Business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to be around \$188.00/cwt live. The four state showlist volumes have been reported smaller with the largest week over week decrease noted in the South. The All-fresh beef retail price for the month of October was reported at \$8.08/lb, down \$0.13/lb from last month. Retail beef prices are 2% higher than last year.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	186.57	+2.47	Nov	254.25	+2.42	Dec	4.272	-2.0
Feb	188.00	+2.02	Jan	252.00	+2.50	Mar	4.376	-2.0
Apr	189.42	+1.50	Mar	251.25	+2.62	May	4.452	-1.4
Jun	184.87	+1.42	Apr	252.15	+2.60	Jul	4.484	-1.4
Aug	183.57	+1.47	May	252.47	+2.57	Sep	4.352	-1.2
Oct	185.35	+1.50	Aug	257.45	+2.40	Dec	4.394	-1.4

  

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	9.984	-11.2	Dec	5.496	+2.4	Spot	71.60	+0.27
Mar	10.084	-10.4	Mar	5.676	+2.0	Dec	71.65	+0.25
May	10.214	-9.6	May	5.770	+2.4	Mar	71.90	+0.25
Jul	10.334	-9.2	Jul	5.842	+2.6	Jun	72.15	+0.27
Aug	10.323	-8.4	Sep	5.966	+2.6	Sep	72.36	+0.26
Sep	10.206	-6.6	Dec	6.130	+3.0	Dec	72.55	+0.25