



DAILY MARKET INFORMATION REPORT – THURSDAY Nov 14, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday Nov 13, 2024

A Grade Steers	\$411.00/cwt with delivery for the week of December 2 nd
A Grade Heifers	\$410.00/cwt with delivery for the week of December 2 nd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 275 Fed cattle, 575 Cows, 650 Stockers

	Price Range	Top
Good Fed Steers	242.00-254.50	262.00
Good Fed Heifers	230.00-247.00	
Holstein Steers	215.00-228.00	
Good Cows	132.00-160.00	227.00
Stocker Steers 700 lb +	280.00-350.00	385.00
Lightweight Steers	350.00-530.00	560.00
Stocker Heifers 700 lb +	265.00-315.00	330.00
Lightweight Heifers	375.00-500.00	550.00

Fed cows sold steady. Fed steers and heifers sold \$1.00-\$2.00 lower, with Holstein sold at easier pricing. Stockers sold on a strong active trade. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 165 Veal

	Price Range	Top
Beef Veal	275.00-309.00	
Good Holstein Veal	290.00-323.00	
Slightly Heavy Holstein Veal	280.00-300.00	
Heavy Holstein 800 lb +	250.00-290.00	
Medium Holstein Veal	275.00-290.00	
Plain Holsteins	255.00-270.00	

Veal sold on a higher market with strong buyer demand. *Stocker Sales every Fri @10:00 am.*

Today at Ontario Stockyards Inc: Sales at time of reporting result will be posted tomorrow.

At Aylmer Stockyards Inc.: Nov 13, 2024 – 23 Veal, 248 Cows, 56 Fed cattle, 41 Stockers

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	181.00-239.00	216.80	239.00
Cows	100.00-177.00	140.50	224.00
Veal calves over 600 lb	206.99-320.00	273.70	320.00

188 Replacement Calves sold between \$100.00 - \$1525.00 for an average of \$1045.48 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm! Nov 27th @12:00 pm – Fall Stocker sale-in reg sale*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	12	196.45-247.95	228.17	254.99
Large & Medium Frame Fed Heifers +1000 lbs	15	200.60-240.00	220.13	245.99
Fed Steers, Dairy & Dairy Cross +1250 lbs	10	202.60-217.80	211.16	227.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	50	175.28-231.52	208.90	239.00
Cows	674	109.51-162.56	134.34	224.00
Bulls, under 1600 lbs	9	165.78-198.11	181.04	209.00
Bulls, over 1600 lbs	15	164.53-199.20	182.35	208.00
Veal calves over 600 lb	24	214.16-313.00	272.42	320.00
Veal calves under 125 lb	204	720.00-1290.00	896.62	1400.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Nov 13, 2024 - 709 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	301.00-346.00	321.27	346.00	900+	281.00-322.00	305.50	322.00
900-999	327.50-345.00	341.44	345.00	800-899	330.00-331.00	330.56	331.00
800-899	332.50-336.00	335.68	336.00	700-799	322.50-337.50	335.28	337.50
				600-699	312.50-357.50	343.57	357.50

Feeders sold at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	303.80	276.66
Change (from yesterday's close):	-3.14	-2.00
Current Five Day Average:	308.16	279.87

ALBERTA DIRECT TRADE

Alberta direct trade saw light trade develop this week with dressed sales reported from \$405.00/cwt delivered, traded steady with the previous week. Light volumes of Western Canadian fed cattle have been marketed South; these cattle will be priced off the five-area average. For the week ending November 2nd, fed cattle and cows exports to the US total 13,750 head, 10% larger than last year at this time. For the end of October this is the largest export volume since 2014.

Steers	Live FOB	N/T	Rail - Del	405.00
Heifers	Live FOB	N/T	Rail - Del	405.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade in Nebraska yesterday with dressed sales at \$290.00/cwt, traded \$4.00/cwt lower than last week. While live sales were reported at \$185.00/cwt, trade \$1.00-\$3.00/cwt lower. Today, light trade is reported in the South at \$185.00/cwt, \$2.00/cwt lower than last week. Choice cutout values are at the lowest point since October while Select is at the lowest since January. Historically Select cutout values don't bottom until mid-December.

Choice and Select Steers and Heifers:	Live	185.00-185.00
	Rail	290.00-290.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Dec	182.95	-1.07
Feb	185.10	-0.97
Apr	186.92	-0.75
Jun	181.80	-0.77
Aug	180.15	-1.00
Oct	181.50	-1.07

Feeder Cattle

Nov	247.62	+1.15
Jan	243.20	-0.45
Mar	241.72	-0.47
Apr	243.00	-0.70
May	243.85	-0.97
Aug	249.70	-0.80

Corn

Dec	4.190	-7.4
Mar	4.306	-6.6
May	4.382	-6.0
Jul	4.424	-5.0
Sep	4.332	-3.2
Dec	4.372	-3.0

Soybeans

Nov	9.856	-18.4
Jan	9.874	-20.2
Mar	9.992	-19.2
May	10.132	-18.2
Jul	10.254	-18.0
Aug	10.244	-17.6

Soft Red Winter Wheat

Dec	5.302	-10.6
Mar	5.482	-8.2
May	5.574	-9.0
Jul	5.650	-9.2
Sep	5.780	-9.4
Dec	5.944	-9.6

Canadian \$

Spot	71.24	-0.19
Dec	71.29	-0.21
Mar	71.53	-0.21
Jun	71.74	-0.23
Sep	71.98	-0.20
Dec	72.22	-0.15

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