



DAILY MARKET INFORMATION REPORT – WEDNESDAY Nov 13, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$411.00/cwt with delivery for the week of December 2 nd
A Grade Heifers	\$410.00/cwt with delivery for the week of December 2 nd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **709 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	301.00-346.00		800+	322.00-331.00	
800-1000	327.50-336.00	345.00	600-800	312.50-337.50	357.50

Feeders sold at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 222 Cows & Bulls**

	Price Range	Top
Good Beef Cows	140.00-170.00	216.00
Good Dairy Cows	125.00-150.00	181.00
Plain/Medium Cows	120.00-125.00	
Fancy Steers & Heifers	238.00-243.50	248.00
Choice Steers & Heifers	227.00-238.00	
Bulls	170.00-205.00	208.00

Cows traded \$3.00 stronger. Fed cattle sold steady. **750 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Nov 21st @11:00 am – Special All Vaccinated Calf Sale in reg sale**

At Denfield Livestock Exchange Inc.: **Nov 12, 2024 – 282 Fed Cattle, 24 Stockers, 137 Cows, 3 Veal, 2 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	241.75-252.00	247.20	258.00
Large & Medium Frame Fed Heifers +1000 lbs	245.50-256.00	251.91	282.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	200.00-214.00	207.33	214.00
Cows	110.00-151.00	134.80	179.00

Quality considered fed cattle traded steady. A large run of cull cows sold lower on the market this week. Veal sold higher. Drop calves continue to sell strong. **Nov 16th @11:00 am – Bred Cow & Cow/Calf Pair Sale**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	152	237.94-252.84	246.64	263.00
Large & Medium Frame Fed Heifers +1000 lbs	204	242.35-257.23	251.83	306.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	30	198.57-227.72	215.46	237.50
Cows	803	113.24-156.73	135.69	264.99
Bulls under 1600 lbs	14	125.14-191.57	160.92	215.00
Bulls over 1600 lbs	29	157.50-207.13	184.76	230.00
Veal 600 lbs and over	321	256.64-317.37	284.52	337.00
Veal 125 lbs and under	99	516.16-1074.65	841.99	1090.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **Nov 12, 2024: 208 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	254.99-427.50	372.00	427.50	700-799	180.00-300.99	280.29	300.99
500-599	289.99-470.00	408.10	470.00	600-699	189.99-322.50	291.69	322.50
400-499	325.00-525.00	426.70	525.00	500-599	250.00-412.50	358.99	412.50
				400-499	317.49-44500	388.30	445.00

Nov 22nd @11:00 am – Quinte Cattlemen's Sale

Stocker sale at Keady Livestock Market: **Nov 12, 2024- 339 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	278.00-352.00	334.71	352.00	900+	250.00-280.00	271.29	280.00
800-899	275.00-332.50	302.55	339.00	800-899	265.00-305.00	294.25	305.00
700-799	340.00-382.00	370.95	382.00	700-799	310.00-326.00	321.09	326.00
600-699	355.00-410.00	397.47	432.50	600-699	342.50-372.50	358.30	372.50
500-599	416.00-471.00	448.49	471.00	500-599	367.50-407.00	394.18	407.00
400-499	470.00-560.00	519.86	580.00	400-499	410.00-445.00	426.18	445.00

Good quality calves sold steady while yearlings sold higher. **Nov 15th @9:00 am – Special Grass & Yard Fed Yearlings**

Stocker sale at Renfrew Pontiac Livestock: **Nov 12, 2024: 606 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	314.99-379.00	351.79	379.00	700-799	279.99-333.99	318.00	333.99
600-699	300.00-442.49	398.09	442.49	600-699	204.99-385.00	324.69	385.00
500-599	339.99-487.99	437.10	487.99	500-599	239.99-429.00	371.89	429.00
400-499	300.00-529.90	465.89	529.90	400-499	250.00-437.89	382.50	437.89
399-	329.99-520.00	470.19	520.00	300-399	314.99-465.00	388.49	465.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.94	278.66
Change (from yesterday's close):	-1.33	-1.26
Current Five Day Average:	309.89	280.78

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are starting out around \$410.00+/cwt delivered. Showlist volumes are larger than last week. Based on cattle on feed data, from May to July, heavier weight placements (over 700 lbs.) were down 40,000 head compared to last year. Pointing to tighter market ready supplies over the next 30-60 days. The softer Canadian dollar remains supportive and should encourage beef exports.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade in Iowa yesterday with live sales reported at \$186.00/cwt. Today in the South a few asking prices are reported from \$188.00-\$189.00/cwt. Significant trade is likely to be delayed until Thursday or Friday. The four state showlist volumes have been reported smaller with the largest week over week decline noted in the North.

Choice and Select Steers and Heifers:	Live	186.00-186.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Dec	184.02	-0.37
Feb	186.07	-0.05
Apr	187.67	-0.02
Jun	182.57	+0.15
Aug	181.15	+0.22
Oct	182.57	+0.22

Feeder Cattle

Nov	246.47	-0.35
Jan	243.65	+0.07
Mar	242.20	+0.47
Apr	243.70	+0.57
May	244.82	+0.77
Aug	250.50	+0.60

Corn

Dec	4.264	-2.0
Mar	4.374	-2.6
May	4.442	-3.0
Jul	4.474	-3.2
Sep	4.364	-3.0
Dec	4.402	-2.4

Soybeans

Nov	10.042	+0.6
Jan	10.076	-2.6
Mar	10.184	-4.0
May	10.314	-3.6
Jul	10.434	-3.0
Aug	10.422	-3.2

Soft Red Winter Wheat

Dec	5.410	-11.2
Mar	5.564	-10.4
May	5.664	-10.2
Jul	5.742	-10.4
Sep	5.874	-10.2
Dec	6.042	-10.2

Canadian \$

Spot	71.43	-0.26
Dec	71.51	-0.27
Mar	71.75	-0.28
Jun	71.97	-0.30
Sep	72.18	-0.32
Dec	72.38	-0.33

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