



DAILY MARKET INFORMATION REPORT – THURSDAY Nov 7, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday Nov 6, 2024

A Grade Steers	\$411.00/cwt with delivery for the week of November 25 th
A Grade Heifers	\$410.00/cwt with delivery for the week of November 25 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 230 Fed cattle, 500 Cows, 400 Stockers

	Price Range	Top
Good Fed Steers	244.00-248.50	255.00
Good Fed Heifers	241.00-246.50	
Holstein Steers	225.00-233.00	240.00
Good Cows	133.00-160.00	225.00
Stocker Steers 700 lb +	270.00-325.00	
Lightweight Steers	287.00-480.00	485.00
Stocker Heifers 700 lb +	242.00-315.00	
Lightweight Heifers	251.00-420.00	475.00

Fed cows continue to sell at softer prices. Fed steers and heifers sold \$2.00/cwt higher, with Holstein sold stronger. Stockers continue at steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 115 Veal

	Price Range	Top
Beef Veal	280.00-305.00	
Good Holstein Veal	280.00-306.00	
Slightly Heavy Holstein Veal	275.00-292.00	
Heavy Holstein 800 lb +	254.00-299.00	
Medium Holstein Veal	250.00-270.00	
Plain Holsteins	225.00-255.00	

Veal sold on a strong demand at higher prices. Drop calves sold from \$600.00-\$1550.00 per head. *Stocker Sales every Fri @10:00 am. Nov 8th @10:00 am – Angus/Hereford Influence Calf Sale*

Today at Ontario Stockyards Inc: 625 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-317.50	230.45	317.50	900+	260.00-314.00	293.79	314.00
900-999	225.00-329.00	306.66	329.00	800-899	250.00-322.50	300.33	322.50
800-899	300.00-339.00	322.63	339.00	700-799	267.50-340.00	318.92	340.00
700-799	250.00-351.00	305.68	351.00	600-699	320.00-352.50	339.63	352.50
600-699	305.00-410.00	363.14	410.00	500-599	365.00-400.00	386.01	412.50
500-599	335.00-440.00	407.69	440.00	400-499	365.00-467.50	426.00	467.50
400-499	400.00-498.00	447.98	498.00				
399-	445.00-522.00	495.81	522.00				

A very medium quality offering of calves is selling steady to Tuesdays strong market with light heifers bringing further premiums. *Nov 21st @11:00 am – Special All Vaccinated Calf Sale in reg sale*

At Aylmer Stockyards Inc.: **Nov 6, 2024 – 22 Veal, 258 Cows, 61 Fed cattle, 75 Stockers**

	Price Range	Average	Top
Fed Steers, dairy & dairy cross 1250+ lbs	193.99-220.99	211.10	220.99
Fed Heifers, dairy & dairy cross 1000+ lbs	129.00-227.99	210.80	227.99
Cows	91.00-200.99	147.10	225.99
Veal calves over 600 lb	227.99-289.00	273.89	289.00

190 Replacement Calves sold \$10.00- \$1450.00 an average of \$823.03 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm! Nov 27th @12:00 pm – Fall Stocker sale-in reg sale**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	19	208.81-245.45	234.70	249.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	51	122.75-224.11	195.95	227.99
Cows	574	99.25-175.12	137.89	225.99
Bulls, under 1600 lbs	10	160.50-197.90	167.64	206.00
Bulls, over 1600 lbs	16	167.25-197.88	182.05	206.00
Veal calves over 600 lb	10	210.39-274.20	254.61	289.00
Veal calves under 125 lb	195	550.00-1190.00	831.94	1300.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Nov 6, 2024 – 559 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	315.00-338.50	325.30	338.50	800-899	292.50-320.00	313.17	320.00
900-999	324.00-355.00	335.61	355.00	700-799	315.00-345.00	333.93	345.00
800-899	332.50-372.50	354.42	372.50				
700-799	330.00-380.00	369.85	380.00				

Feeders continue to sell actively at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Kawartha Lakes Community Sales Barn Inc: **Nov 6, 2024 - 686 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	312.50-340.00	330.48	340.00	700-799	222.50-317.50	287.43	317.50
700-799	335.00-383.00	357.38	383.00	600-699	330.00-382.00	358.06	382.00
600-699	365.00-435.00	402.48	441.50	500-599	350.00-450.00	385.50	450.00
500-599	417.50-487.00	445.30	495.00	400-499	360.00-441.00	413.79	441.00
400-499	460.00-506.00	484.57	506.00				

Good selection of calves sold actively at strong prices. **Nov 20th @10:00 am – Peterborough Cattlemen/ Victoria Beef Producers**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	309.46	279.72
Change (from yesterday's close):	-6.13	-3.48
Current Five Day Average:	316.73	285.20

ALBERTA DIRECT TRADE

Alberta direct trade saw light trade develop this week with dressed sales reported from \$405.00/cwt delivered, traded mostly steady with the previous week. Asking prices are holding firm at \$412.00/cwt delivered. Light volumes of Western Canadian fed cattle have been marketed South; these cattle will be priced off the five-area average. One concern over the past few weeks have been lighter processing rates. If the market is going to see a fourth quarter rally, larger processing rates will be needed to get through the front-end numbers.

Steers	Live FOB	N/T	Rail - Del	405.00
Heifers	Live FOB	N/T	Rail - Del	405.00

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** remains quiet with limited trade to speak of. Asking prices in the South are reported from \$190.00-\$192.00/cwt. In Nebraska live bids of \$186.00/cwt have been noted, bids are \$2.00/cwt lower than the previous week. US beef exports for the month of September were 4% larger than last year.

Choice and Select Steers and Heifers:	Live	188.00-190.00
	Rail	296.00-298.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	185.82	+0.42	Nov	247.65	-0.05	Dec	4.274	+1.2
Feb	187.42	+0.70	Jan	244.32	+0.30	Mar	4.404	+1.4
Apr	188.25	+0.45	Mar	242.25	+0.50	May	4.476	+2.0
Jun	182.57	+0.80	Apr	243.15	+0.75	Jul	4.514	+2.0
Aug	180.77	+1.00	May	243.40	+0.85	Sep	4.430	+1.2
Oct	182.00	+1.05	Aug	249.15	+0.77	Dec	4.470	+1.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	10.154	+21.0	Dec	5.714	-1.6	Spot	72.14	+0.36
Jan	10.262	+22.4	Mar	5.890	-2.0	Dec	72.25	+0.39
Mar	10.374	+22.6	May	5.990	-2.2	Mar	72.49	+0.39
May	10.506	+21.4	Jul	6.054	-1.4	Jun	72.70	+0.37
Jul	10.622	+20.2	Sep	6.170	-1.4	Sep	72.92	+0.37
Aug	10.614	+19.2	Dec	6.320	-1.6	Dec	73.12	+0.37

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