



DAILY MARKET INFORMATION REPORT – WEDNESDAY Nov 6, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$411.00/cwt with delivery for the week of November 25th
A Grade Heifers	\$410.00/cwt with delivery for the week of November 25th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **565 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	315.00-338.50		800+	280.00-297.50	320.00
800-1000	324.00-355.00	372.50	600-800	282.50-315.00	345.00
600-800	330.00-380.00				

Feeders continue to sell actively at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 180 Cows & Bulls**

	Price Range	Top
Good Beef Cows	140.00-170.00	193.00
Good Dairy Cows	125.00-150.00	181.00
Plain/Medium Cows	115.00-125.00	
Fancy Steers & Heifers	238.00-243.50	244.00
Choice Steers & Heifers	227.00-238.00	
Bulls	175.00-205.00	206.00

Cows traded on an easier market. Fed cattle sold steady. **600 stockers are expected for Thursday's sale. Stoker sales every Thursday @ 11:00 am. Nov 21st @11:00 am – Special All Vaccinated Calf Sale in reg sale**

Today at Kawartha Lakes Community Sales Barn Inc: **686 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	312.50-340.00	330.48	340.00	700-799	222.50-317.50	287.43	317.50
700-799	335.00-383.00	357.38	383.00	600-699	330.00-382.00	358.06	382.00
600-699	365.00-435.00	402.48	441.50	500-599	350.00-450.00	385.50	450.00
500-599	417.50-487.00	445.30	495.00	400-499	360.00-441.00	413.79	441.00
400-499	460.00-506.00	484.57	506.00				

Good selection of calves sold actively at strong prices. **Nov 20th @10:00 am – Peterborough Cattlemen/ Victoria Beef Producers**

At Denfield Livestock Exchange Inc.: **Nov 5, 2024 – 144 Fed Cattle, 7 Veal, 3 Bulls, 88 Cows, 184 Drop Calves.**

	Price Range	Top
Choice Steers	252.00-260.00	284.00
Good Steers	245.00-252.00	
Choice Heifers	260.00-266.00	269.00
Good Heifers	253.00-260.00	
Good Holstein Veal	253.00-260.00	
Good Beef Cows	150.00-170.00	177.00
Bulls	215.00-219.00	

Fed cattle traded fully steady on the market this week. Cull cows sold slightly easier. Veal traded higher. Drop calves continue to sell strong. **Nov 16th @11:00 am – Bred Cow & Cow/Calf Pair Sale**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	15	239.47-260.93	248.49	266.00
Large & Medium Frame Fed Heifers +1000 lbs	49	228.72-261.89	249.96	292.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	49	228.72-261.89	249.96	292.50
Cows	674	120.07-158.67	139.78	289.96
Bulls under 1600 lbs	22	148.00-201.14	174.62	304.99
Bulls over 1600 lbs	25	167.04-208.20	189.91	230.00
Veal 600 lbs and over	296	246.86-300.60	278.11	312.50
Veal 125 lbs and under	145	509.22-1139.58	762.60	1560.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Nov 5, 2024: 127 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	438.90-496.32	463.30	496.32	500-599	407.00-407.00	407.00	407.00

Fed steers and heifers sold on a higher market. Cows sold on an easier market. **Nov 8th @10:00 am - Angus/Hereford Influence Calf Sale**

Stocker sale at Community Livestock Exchange: **Nov 5, 2024: 132 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	207.50-379.99	318.69	379.99	600-699	200.00-370.00	294.79	370.00
500-599	417.49-482.50	441.60	482.50	500-599	322.99-457.50	363.79	457.50
400-499	302.49-512.50	429.90	512.50	400-499	250.00-437.50	399.90	437.50

Nov 22nd @11:00 am - Quinte Cattlemen's Sale

Stocker sale at Keady Livestock Market: **Nov 5, 2024- 486 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	257.50-319.00	313.33	319.00	900+	217.50-302.00	277.79	302.00
900-999	310.00-329.00	321.21	329.00	600-699	315.00-365.00	336.43	365.00
800-899	343.00-359.00	349.58	359.00	500-599	283.00-350.00	326.77	421.00
700-799	354.00-374.00	364.79	374.00	400-499	310.00-380.00	350.56	430.00
600-699	305.00-401.00	356.40	425.00	300-399	390.00-425.00	419.58	460.00
500-599	375.00-485.00	428.31	485.00	299-	581.37-633.42	606.33	652.78
400-499	460.00-480.00	473.08	480.00				

Good quality stocker and feeder cattle sold steady. **Nov 8th @9:00 am - Special Local Calf Sale**

Stocker sale at Renfrew Pontiac Livestock: **Nov 5, 2024: 295 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	235.00-352.49	328.29	352.49	600-699	250.00-389.99	295.00	389.99
600-699	279.99-427.50	388.89	427.50	500-599	225.00-385.00	328.50	385.00
500-599	279.99-462.50	416.50	462.50	400-499	270.00-412.50	335.49	412.50
400-499	304.99-509.99	428.09	509.99				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Ontario Stockyards Inc: **Nov 5, 2024- 904 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	260.00-336.00	302.13	336.00	700-799	302.00-350.00	331.19	350.00
700-799	334.00-360.00	347.70	381.00	600-699	322.50-374.00	357.48	374.00
600-699	375.00-435.00	409.70	435.00	500-599	332.50-420.00	386.01	420.00
500-599	419.00-490.00	443.00	491.50	400-499	370.00-433.00	409.96	455.00
400-499	430.00-510.00	488.22	542.50	300-399	390.00-470.0	429.13	470.00
399-	460.00-590.00	529.04	590.00				

Top quality calves sold on a very strong market with excellent buyer demand. **Nov 21st @11:00 am - Special All Vaccinated Calf Sale in reg sale**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.59	283.20
Change (from yesterday's close):	-1.62	-2.04
Current Five Day Average:	317.50	286.43

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are reported at \$412.00/cwt delivered. Canadian fed cattle shipments to the US continue to be strong averaging over 10,000 head per week since mid-September. Western Canadian steer carcass weights are the largest since the end of February. Carcass weights are 28 lb shy of their record highs set back late last year.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade in Iowa yesterday with live sales reported at \$186.00/cwt. Today in Kansas, a few asking prices are reported from \$190.00-\$192.00/cwt. Business remains quiet and significant trade is likely to be delayed until Thursday or Friday. The December live cattle contract has declined for six consecutive trading days, dropping by over 400 points. Following the US election the US dollar is trading sharply higher.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	185.40	+0.62	Nov	247.70	+1.55	Dec	4.262	+7.6
Feb	186.72	+0.77	Jan	244.02	+1.67	Mar	4.390	+7.0
Apr	187.80	+0.80	Mar	241.75	+1.25	May	4.456	+6.6
Jun	181.77	+0.90	Apr	242.40	+1.17	Jul	4.494	+6.0
Aug	179.77	+1.12	May	242.55	+1.15	Sep	4.416	+4.2
Oct	180.95	+1.22	Aug	248.37	+1.50	Dec	4.456	+3.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	9.944	+0.6	Dec	5.732	+0.6	Spot	71.77	-0.46
Jan	10.036	+1.0	Mar	5.910	+0.0	Dec	71.84	-0.50
Mar	10.146	+0.0	May	6.012	-0.4	Mar	72.09	-0.49
May	10.292	-1.2	Jul	6.070	-0.6	Jun	72.34	-0.47
Jul	10.420	-1.2	Sep	6.184	-0.6	Sep	72.55	-0.45
Aug	10.422	-1.6	Dec	6.336	-0.6	Dec	72.75	-0.43