



DAILY MARKET INFORMATION REPORT – TUESDAY Nov 5, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Nov 4th

A Grade Steers	\$411.00/cwt with delivery for the week of November 11 th
A Grade Heifers	\$410.00/cwt with delivery for the week of November 11 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 90 fed cattle, 250 cows

	Price Range	Top
Choice fed steers & heifers	250.00-266.00	
Second cut cattle	238.00-249.00	
Aged & Medium fed cattle	210.00-237.00	
Holstein Steers & heifers	185.00-225.00	
Good Beef Cows	135.00-170.00	
Good Holsteins Cows	143.00-156.00	
Medium Holsteins Cows	128.00-142.00	
Bulls	144.00-212.00	

Fed steers and heifers sold on a higher market. Cows sold on an easier market. *Stocker Sales every Fri @ 10:00 am. Nov 8th @10:00 am – Angus/Hereford Influence Calf Sale*

Today at Ontario Livestock Exchange: 300 veal, 192 cows

	Price Range	Top
Fed Cows	139.00-160.00	225.00
Good Beef Veal	265.00-312.50	
Good Holstein Veal	278.00-300.00	
Medium Holstein Veal	247.00-265.00	
Plain Holstein Veal	230.00-240.00	
Heavy Holstein Veal	235.00-281.00	

Veal sold actively at stronger prices. Fed cow sold at easier prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 551 Stockers, 240 Cows and Bulls, 72 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	257.50-319.00	900-999	217.50-302.00
900-999	310.00-329.00	800-899	220.00-237.50
800-899	353.00-359.00	700-799	275.00-332.50
700-799	354.00-374.00	600-699	315.00-365.00
600-699	305.00-401.00	500-599	283.00-350.00
500-599	375.00-485.00	400-499	310.00-380.00
400-499	460.00-480.00	399-	390.00-425.00
399-	515.00-560.00		
Cows	126.00-146.00	Bulls	140.00-230.00

Good quality stocker and feeder cattle sold steady. Cows and bulls sold easier. Dollar calves sold steady with Holstein calves from \$690.00-\$920.00 and X-bred calves from \$925.00-\$1400.00 per head. *Nov 8th @9:00 am – Special Local Calf Sale*

Today at Ontario Stockyards Inc: **900 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	268.00-336.00	313.12	336.00	700-799	302.00-350.00	331.19	350.00
700-799	336.00-360.00	347.98	381.00	600-699	325.00-374.00	358.92	374.00
600-699	375.00-435.00	409.74	435.00	500-599	332.50-420.00	386.01	420.00
500-599	412.50-475.00	439.21	491.50	400-499	370.00-433.00	409.96	455.00
400-499	430.00-510.00	488.22	542.50	300-399	390.00-470.00	429.13	470.00
399-	460.00-590.00	529.04	590.00				

Top quality calves sold on a very strong market with excellent buyer demand. **Nov 21th @11:00 am - Special All Vaccinated Calf Sale in reg sale**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	303	113.60-159.38	135.82	190.00
Bulls - under 1600 lbs	9	159.22-190.44	178.57	200.00
Bulls - over 1600 lbs	8	182.88-200.88	192.06	225.00
Veal calves over 600 lbs	11	205.45-253.82	237.18	257.00
Veal calves under 125 lbs	506	640.36-1275.73	853.94	1420.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	317.21	285.24
Change (from yesterday's close):	+0.30	-1.92
Current Five Day Average:	318.18	287.37

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices have been reported around \$412.00/cwt delivered. Showlist volumes are smaller than the previous week. Based on the five-year average, Alberta fed basis levels historically weaken from October to November. Furthermore, November is the weakest month of the entire year. Western Canadian fed processing volumes are the smallest since 2017 while cow processing volumes are the smallest since 2012

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to be around \$193.00/cwt live. The four state showlist volumes have been reported larger, with the largest week over week increase noted in the South. The US feeder index has been holding in the low \$250's/cwt, the highest since early August.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Dec	184.77	-0.30	Nov	246.15	-0.20	Dec	4.184	+2.0
Feb	185.95	+0.02	Jan	242.35	-0.07	Mar	4.320	+2.0
Apr	187.00	+0.12	Mar	240.50	+0.25	May	4.390	+1.6
Jun	180.87	+0.20	Apr	241.22	+0.05	Jul	4.434	+1.2
Aug	178.65	+0.40	May	241.40	-0.02	Sep	4.374	+1.2
Oct	179.72	+0.37	Aug	246.87	+0.42	Dec	4.422	+1.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Nov	9.936	+6.4	Dec	5.724	+3.6	Spot	72.24	+0.28
Jan	10.016	+4.4	Mar	5.910	+3.4	Dec	72.35	+0.30
Mar	10.146	+3.0	May	6.016	+3.2	Mar	72.60	+0.31
May	10.304	+2.2	Jul	6.076	+3.2	Jun	72.81	+0.28
Jul	10.432	+1.6	Sep	6.192	+3.2	Sep	73.01	+0.28
Aug	10.440	+1.4	Dec	6.344	+3.4	Dec	73.19	+0.29

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