

DAILY MARKET INFORMATION REPORT - MONDAY Nov 4, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers\$411.00/cwt with delivery for the week of November 11thA Grade Heifers\$410.00/cwt with delivery for the week of November 11th

Today at Ontario Stockyards Inc: 6 veal

	Price Range	Тор		
Veal Calves 600 lbs+	210.00-257.00	257.00		
1000 stockers expected for tomorrow's special sale. Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker				
Sales. Nov 5 th @11:00 am – Special All Vaccinated Ca	lf Sale			

At Kawartha Lakes Community Sale Barn: Nov 2, 2024-130 cows, 15 bulls, 34 veal, 4 fed cattle, 67 stockers

	Price Range	Avg.	Тор	
Cows	126.00-170.00	142.81	229.00	
Bulls under 1600 lbs	165.00-210.00	176.03	210.00	
Bulls over 1600 lbs	186.00-212.00	194.74	212.00	
Veal Calves Over 600 lbs	230.00-267.00	244.52	267.00	
Veal Calves 125 lbs & under	186.00-212.00	194.74	212.00	

Cows sold actively at steady prices. Expecting 650 head of vaccinated cattle for the sale this week. **Nov** 6th @10:00 am - Peterborough Cattlemen/ Victoria Beef Producers

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: Nov 1, 2024 – 765 Stockers

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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор	
1000+	303.50-328.50	315.57	329.00	900+	277.50-313.00	304.00	313.00	
900-999	316.50-344.00	330.05	344.00	800-899	307.00-344.00	330.84	345.00	
800-899	300.00-350.00	339.24	350.00	700-799	265.00-334.00	300.26	335.00	
700-799	295.00-360.00	336.88	360.00	600-699	300.00-382.00	346.34	382.00	
600-699	355.00-393.00	376.51	393.00	500-599	297.50-381.00	336.34	422.50	
500-599	350.00-460.00	419.70	460.00	400-499	270.00-415.00	344.06	415.00	
400-499	325.00-479.00	420.71	479.00					

All classes of cattle selling on a strong active trade with calves selling steady & yearlings selling \$5.00-\$6.00 higher. *Every Friday at 10:00 am – Weekly Stocker Sales Nov 8th @10:00 am – Angus/Hereford Influence Calf Sale*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale	Stocker sale at Keady Livestock Market: Nov 2, 2024 – 747 Stockers						
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	342.50-374.00	358.98	375.00	700-799	290.00-334.00	321.07	346.00
700-799	375.00-420.00	405.52	420.00	600-699	345.00-381.00	366.93	395.00
600-699	400.00-435.00	420.82	450.00	500-599	379.00-422.50	396.44	460.00
500-599	437.50-520.00	473.83	520.00	400-499	330.00-517.50	447.30	517.50
400-499	482.50-522.50	513.59	522.50	300-399	380.00-495.00	418.33	495.00
399-	490.00-600.00	566.00	600.00				

Top quality presort protocol vaccinated steer calves selling steady and heifers selling up to 5 cents higher. *Every Friday at 10:00 am – Weekly Stocker Sales Nov 8*th @9:00 am – Special Local Calf Sale.

Stocker sale at Denfield Livestock Exchange: Nov 2, 2024 – 635 Stockers					
Steers	Price Range	Heifers	Price Range		
1000+	310.00-310.00	1000-1250	295.00-295.00		
900-999	290.00-334.00	800-899	340.00-347.50		
800-899	330.00-352.00	700-799	290.00-347.50		
700-799	356.00-392.00	600-699	335.00-440.00		
600-699	370.00-426.00	500-599	370.00-450.00		
500-599	365.00-484.00	400-499	400.00-510.00		
400-499	425.00-515.00	300-399	532.00-540.00		
300-399	475.00-575.00	300-	515.00-560.00		
300-	510.00-530.00				

Nov 16th @11:00 am - Bred Cow & Cow/Calf Pair Sale

Stocker sale at Rainy River: Nov 2, 2024 - 1,035 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	130.00-235.00	196.70	235.00	900+	222.50-306.99	270.40	306.99
700-799	250.00-368.99	346.49	368.99	600-699	260.00-370.99	357.69	370.99
600-699	245.00-430.49	383.30	430.49	500-599	310.00-419.00	401.49	419.00
500-599	279.99-494.00	425.30	494.00	400-499	310.00-459.99	419.80	459.99
400-499	300.00-570.50	470.30	570.50	300-399	339.99-522.49	456.29	522.49
399-	312.5-629.99	476.90	629.99				

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Oct 19, 2024	Week ending Oct 12, 2024	Year to Date
Total live slaughter cattle exported	3,444	2,864	140,134
through Ontario ports to the U.S.			
Steers & Heifers & Cows	3,343	2,771	135,689
Bulls	101	93	4,445

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change
	Oct 26, 2024	week ago		(Week Ago)	(Year Ago)
Grand Total	11,370	2,603	393,415	30%	-14.4%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 26, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,244	3,728	2,458,147	7%	-4.8%
Western Processing	43,195	870	1,996,296	2%	-2.8%
Eastern Processing	13,049	2,858	461,851	28%	-12.5%

AVERAGE CARCASS WEIGHTS – CANADA-Car	nfax/CBGA
Steers	Heifers

26-Oct-24	972	872
19-Oct-24	969	868
28-Oct-23	960	875

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA			
	Steers	Heifers	
26-Oct-24	982	851	
19-Oct-24	990	841	
28-Oct-23	962	840	

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	Nov 2, 2024		
Grand Total	615,000	623,000	636,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	316.91	287.16
Change (from yesterday's close):	+0.57	+2.13
Current Five Day Average:	319.50	288.37

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$296.00-\$298.00/cwt, traded \$2.00-\$4.00/cwt lower than last week. While live sales were reported from \$188.00-\$190.00/cwt, traded \$2.00/cwt lower. In the South live sales were reported from \$190.00/cwt, traded fully. Last week's cattle processed was estimated at 615,000 head, 21,000 head smaller than last year. For the end of October, this is the smallest processing since 2016.

Choice and Select Steers and Heifers:	Live	188.00-190.00
	Rail	296.00-298.00

CHICAGO MERCANTILE EXCHANGE

Closing qu	otes on future	es today were	as follows:					
Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	185.07	-0.85	Nov	246.35	-0.52	Dec	4.164	+2.0
Feb	185.92	-0.97	Jan	242.42	-0.77	Mar	4.300	+0.6
Apr	186.87	-0.82	Mar	240.25	-0.90	May	4.372	+0.0
Jun	180.67	-0.62	Apr	241.17	-0.82	Jul	4.422	+0.0
Aug	178.25	-0.55	May	241.42	-0.75	Sep	4.362	+0.2
Oct	179/35	-0.45	Aug	246.45	-0.75	Dec	4.406	-0.2
			-					
Soybeans			Soft Re	d Winter Whe	at	Canadia	n \$	
Soybeans	US \$/bu		Soft Re	d Winter Whe US \$/bu	at	Canadia	n \$	
Soybeans Nov	US \$/bu 9.872	+4.6	Soft Re Dec		at +0.6	Canadia Spot	n \$ 71.95	+0.28
		+4.6 +3.4		US \$/bu				+0.28 +0.29
Nov	9.872		Dec	US \$/bu 5.686	+0.6	Spot	71.95	
Nov Jan	9.872 9.972	+3.4	Dec Mar	US \$/bu 5.686 5.874	+0.6 -0.2	Spot Dec	71.95 72.06	+0.29
Nov Jan Mar	9.872 9.972 10.116	+3.4 +3.4	Dec Mar May	US \$/bu 5.686 5.874 5.984	+0.6 -0.2 -0.6	Spot Dec Mar	71.95 72.06 72.30	+0.29 +0.29

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com