

# DAILY MARKET INFORMATION REPORT - THURSDAY Oct 31, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday Oct 30, 2024

A Grade Steers \$406.00/cwt with delivery for the week of November 11<sup>th</sup> \$405.00/cwt with delivery for the week of November 11<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 150 Fed cattle, 550 Cows, 650 Stockers

	Price Range	Top
Good Fed Steers	248.00-255.25	-
Good Fed Heifers	237.00-244.50	
Holstein Steers	216.00-340.00	237.00
Good Cows	141.00-175.00	215.00
Stocker Steers 700 lb +	269.00-385.00	
Lightweight Steers	357.00-440.00	520.00
Stocker Heifers 700 lb +	267.50-305.00	
Lightweight Heifers	334.00-420.00	500.25

Fed cows traded at steady prices. Fed steers and heifers sold \$3.00/cwt higher, with Holstein sold at firm to higher prices. Stockers sold at softer prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

Today at Brussels Livestock: 115 Veal

	Price Range	Тор
Beef Veal	260.00-295.00	
Good Holstein Veal	275.00-285.00	
Slightly Heavy Holstein Veal	270.00-284.00	
Heavy Holstein 800 lb +	235.00-265.00	
Medium Holstein Veal	255.00-270.00	
Plain Holsteins	220.00-245.00	

Veal sold on a strong active trade at higher prices. Stocker Sales every Fri @10:00 am. Nov 8th @10:00 am - Angus/Hereford Influence Calf Sale

Today at Ontario Stockyards Inc: 875 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	307.50-330.00	323.23	330.00	900+	270.00-299.00	288.57	299.00
700-799	333.00-375.00	352.04	375.00	800-899	278.00-326.50	308.84	326.50
600-699	342.50-421.00	391.85	421.00	700-799	300.00-350.00	334.64	360.00
500-599	390.00-465.00	431.11	465.00	600-699	315.00-372.50	349.18	390.00
400-499	350.00-495.00	453.29	505.00	500-599	335.00-383.00	356.97	394.00
				400-499	350.00-415.00	387.90	420.00

A medium offering of calves and yearlings sold on a steady market. **Nov 5**<sup>th</sup> @11:00 am – **Special All Vaccinated Calf Sale** 

Today at Grey Bruce Livestock Co-operative - Wiarton Sale: 466 Stockers

Steers	Price Range	Heifers	Price Range
800-899	303.00-303.00	500-599	350.00-413.00
700-799	342.00-342.00	400-499	397.00-397.00
600-699	341.00-408.00	300-399	359.00-375.00
500-599	380.00-450.00		
400-499	398.00-501.00		
300-300	401 00-401 00		

Top quality fresh weaned calves Charolais Cross, Red Angus, Black Angus, Hereford, and Simmental, sold under pressure with current market trends. *Nov* 2<sup>nd</sup> @9:00 am - Central Ontario Calf Producers Sale-selling in owner lots

At Aylmer Stockyards Inc.: Oct 30, 2024 - 13 Veal, 221 Cows, 40 Fed cattle, 145 Stockers, 1 Bulls

	Price Range	Average	Тор
Fed Heifers, dairy & dairy cross 1000+ lbs	152.00-229.99	216.80	229.99
Cows	110.00-210.00	152.89	210.00

214 Replacement Calves sold between \$125.00- \$1535.00 for an average of \$870.33 per head. *Special stocker sales* the last Wednesday of each month @ 12:30 pm! Nov 27<sup>th</sup> @12:00 pm - Fall Stocker sale-in reg sale

#### Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	23	207.17-226.39	216.96	243.00
Large & Medium Frame Fed Heifers +1000 lbs	23	200.98-243.24	227.93	248.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	32	147.97-230.93	211.61	235.00
Cows	554	116.83-190.02	147.26	210.00
Bulls, under 1600 lbs	11	160.55-201.82	179.53	210.00
Bulls, over 1600 lbs	17	178.59-208.47	192.15	210.99
Veal calves under 125 lb	236	550.00-1190.00	812.45	1240.00

To check out individual auction market results on the BFO website go to http://www.ontariobeef.com/markets/marketreports.aspx

### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange: Oct 30, 2024 – 565 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	309.50-329.00	318.75	329.00	900+	280.00-302.50	295.20	302.50
900-999	325.50-347.50	335.29	347.50	800-899	260.00-307.50	291.70	307.50
800-899	341.00-360.00	347.33	360.00				

Feeder sold actively at higher prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

### Stocker sale at Aylmer Stockyards Inc: Oct 30, 2024 - 145 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	312.50-425.00	381.40	425.00	700-799	289.99-370.00	331.59	370.00
500-599	314.99-437.50	392.70	437.50	600-699	302.49-400.00	363.60	400.00
300-399	354.99-499.89	455.29	499.89	400-499	335.00-447.49	405.49	447.49

214 Replacement Calves sold between \$125.00- \$1535.00 for an average of \$870.33 per head. **Nov 27**<sup>th</sup> @**12:00 pm** - **Fall Stocker sale-in reg sale** 

### Stocker sale at Vankleek Hill Livestock Exchange: Oct 30, 2024 - 470 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	210.00-332.50	260.57	332.50	800-899	255.00-313.50	290.30	313.50
700-799	255.00-355.00	318.37	357.50	700-799	145.00-342.00	270.29	342.00
600-699	305.00-424.00	352.24	424.00	600-699	230.00-365.00	310.95	365.00
500-599	320.00-468.00	374.76	468.00	500-599	217.50-350.00	293.66	362.50
400-499	335.00-490.00	398.10	507.50	400-499	275.00-427.50	338.40	427.50
399-	295.00-540.00	417.11	540.00	300-399	255.00-432.50	358.29	432.50

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	317.60	285.37
Change (from yesterday's close):	-1.84	-3.95
Current Five Day Average:	321.39	292.18

### ALBERTA DIRECT TRADE

**Alberta direct trade** saw light trade develop yesterday with dressed sales reported from \$403.00-\$405.00/cwt delivered, traded \$3.00/cwt lower than the previous week. Buying interest has been noted from all three Western Canadian packers. Light volumes of Western Canadian fed cattle have been marketed South. These cattle will be shipped out in November and be priced off the five-area average.

Steers	Live FOB	N/T	Rail - Del	403.00-405.00
Heifers	Live FOB	N/T	Rail - Del	403.00-405.00

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in all four major feeding states yesterday. In Iowa and Nebraska dressed sales ranged from \$296.00-\$298.00/cwt, traded \$2.00-\$4.00/cwt lower than the previous week. While live sales are reported from \$188.00-\$190.00/cwt, \$2.00/cwt lower than last week. Live sales in the South were reported at \$190.00/cwt live, fully steady. Cattle from Nebraska are being shipped South into Kansas for slaughter. According to USDA heifer slaughter for the month of September totaled 802,000 head, 2% larger than last year. From January to September heifer have accounted for 31.7% of total slaughter volumes compared to 31% last year.

Choice and Select Steers and Heifers: Live 188.00-190.00 Rail 296.00-298.00

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

0.00	16 quotes on ratar	es today were	as rono					
Live C	attle		Feeder (	Cattle		Corn		
Oct	193.00	+4.60	Oct	251.97	+1.02	Dec	4.106	-0.6
Dec	186.30	-0.12	Nov	245.37	-0.12	Mar	4.260	+0.4
Feb	186.77	-0.27	Jan	241.32	-0.65	May	4.343	+0.6
Apr	187.35	-0.25	Mar	239.07	-0.77	Jul	4.396	+1.2
Jun	181.02	+0.10	Apr	240.10	-0.87	Sep	4.352	+0.4
Aug	178.70	+0.47	May	240.60	-0.90	Dec	4.406	+0.2
Soybe	eans		Soft Re	d Winter Whe	at	Canadia	an \$	
Soybe Nov	eans 9.824	+6.0	Soft Red Dec	d Winter Whe 5.704	at -2.6	Canadia Spot	a <b>n \$</b> 71.90	-0.04
-		+6.0 +3.2					•	-0.04 -0.09
Nov	9.824		Dec	5.704	-2.6	Spot	71.90	
Nov Jan	9.824 9.944	+3.2	Dec Mar	5.704 5.902	-2.6 -3.2	Spot Dec	71.90 71.96	-0.09
Nov Jan Mar	9.824 9.944 10.094	+3.2 +4.0	Dec Mar May	5.704 5.902 6.014	-2.6 -3.2 -3.6	Spot Dec Mar	71.90 71.96 72.24	-0.09 -0.05
Nov Jan Mar May	9.824 9.944 10.094 10.260	+3.2 +4.0 +4.6	Dec Mar May Jul	5.704 5.902 6.014 6.070	-2.6 -3.2 -3.6 -4.4	Spot Dec Mar Jun	71.90 71.96 72.24 72.45	-0.09 -0.05 -0.07