



DAILY MARKET INFORMATION REPORT – TUESDAY Oct 29, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Oct 28th

A Grade Steers	\$406.00/cwt with delivery for the week of November 4 th
A Grade Heifers	\$405.00/cwt with delivery for the week of November 4 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 118 fed cattle, 300 cows

	Price Range	Top
Choice fed steers & heifers	248.00-262.00	
Second cut cattle	235.00-247.00	
Aged & Medium fed cattle	210.00-225.00	
Holstein Steers & heifers	185.00-228.00	
Good Beef Cows	135.00-155.00	160.50
Good Holsteins Cows	145.00-163.00	
Medium Holsteins Cows	132.00-146.00	
Bulls	190.00-235.00	

Fed steers and heifers sold at steady. Cows sold easier. **Stocker Sales every Fri @ 10:00 am. Nov 8th @10:00 am – Angus/Hereford Influence Calf Sale**

Today at Ontario Livestock Exchange: 305 veal, 187 cows

	Price Range	Top
Fed Cows	145.00-170.00	210.00
Good Beef Veal	260.00-305.00	
Good Holstein Veal	280.00-296.00	
Medium Holstein Veal	252.00-275.00	
Plain Holstein Veal	225.00-245.00	
Heavy Holstein Veal	245.00-270.00	

Veal sold actively at stronger prices. Fed cow sold on a steady trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: 1346 Stockers, 69 Dollar Calves

Steers	Price Range	Heifers	Price Range
900-999	290.00-320.00	800-899	305.00-305.00
800-899	370.00-387.00	700-799	305.00-324.00
700-799	365.00-393.00	600-699	320.00-324.00
600-699	401.00-444.00	500-599	330.50-362.00
500-599	435.00-500.00	400-499	350.00-419.00
400-499	506.00-537.50	399-	382.50-465.00
399-	525.00-550.00		
Cows	N/T	Bulls	N/T

Top quality calves sold steady to Saturday sales. Dollar calves sold steady with Holstein calves from \$560.00-\$975.00 and X-bred calves from \$930.00-\$1640.00 per head. **Oct 29th @9:00 am – Georgian Bay Charolais Calf Producers Sale-Presort**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	258	123.40-165.02	141.60	175.00
Bulls – under 1600 lbs	5	171.20-210.00	190.60	255.00
Bulls – over 1600 lbs	14	175.00-209.14	193.87	230.00
Veal calves over 600 lbs	28	218.00-253.57	238.58	274.00
Veal calves under 125 lbs	524	591.85-1315.48	839.19	1400.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Maple Hill Auctions Ltd: **Oct 28, 2024 – 565 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	339.50-343.50	341.08	344.25	600-699	360.00-428.00	392.32	428.00
800-899	340.75-343.00	341.70	343.00	500-599	372.00-405.00	384.58	452.00
700-799	364.00-385.00	378.74	385.00	400-499	405.00-437.00	428.88	444.00
600-699	410.00-425.00	418.79	425.00	300-399	424.00-510.00	469.16	510.00
500-599	433.00-450.00	444.27	470.00				
400-499	457.00-481.00	474.10	481.00				
399-	440.00-560.00	496.20	560.00				

Nov 9th @1:00 pm – Top Cut Bred Heifer Sale

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	320.41	289.96
Change (from yesterday's close):	-3.09	-2.22
Current Five Day Average:	322.46	294.43

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices have been reported at \$412.00-\$415.00/cwt delivered. Showlist volumes are steady with the previous week. The spot Canadian dollar is at the lowest point since May 2020, should encourage Canadian live cattle and beef exports. Last week on a cash-to-cash basis, Alberta fed prices were at a \$22.50/cwt discount against the Nebraska market, one of the weakest basis levels seen this year.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Today business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to be around \$195.00/cwt live. The four state showlist volumes have been reported to be smaller, with the largest week-over-week decrease noted in the South. Last Friday's cattle on feed report should be viewed as neutral as marketings and placements were in line with expectations. Feedlot placements for the month of September were 2% lower than last year. At the start of October, total heifers and heifer calves on feed were 1% lower than last year and accounted for 40% of total on feed inventories. Herb rebuilding does not seem to be occurring, it should be noted that some of these heifers on feed are dairy cross heifers potentially inflating the numbers.

Choice and Select Steers and Heifers: Live **N/T**

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Oct	189.30	-0.87	Oct	250.02	-0.05	Dec	4.136	+3.0
Dec	187.95	-1.32	Nov	246.60	-2.60	Mar	4.270	+2.2
Feb	188.62	-1.47	Jan	244.02	-2.92	May	4.350	+1.6
Apr	189.10	-1.60	Mar	242.42	-3.12	Jul	4.390	+1.2
Jun	182.32	-1.32	Apr	243.62	-2.72	Sep	4.342	+1.0
Aug	179.50	-1.10	May	244.12	-2.30	Dec	4.396	+0.2
 Soybeans			 Soft Red Winter Wheat			 Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Nov	9.652	-8.6	Dec	5.704	+11.6	Spot	71.83	-0.13
Jan	9.790	-7.0	Mar	5.904	+11.0	Dec	71.94	-0.14
Mar	9.934	-4.6	May	6.016	+10.6	Mar	72.18	-0.14
May	10.096	-4.0	Jul	6.072	+9.4	Jun	72.40	-0.15
Jul	10.220	-3.4	Sep	6.174	+8.4	Sep	72.61	-0.15
Aug	10.232	-3.4	Dec	6.312	+7.2	Dec	72.78	-0.16