

# DAILY MARKET INFORMATION REPORT - MONDAY Oct 28, 2024

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers \$406.00/cwt with delivery for the week of November 4<sup>th</sup> \$405.00/cwt with delivery for the week of November 4<sup>th</sup>

Today at Ontario Stockyards Inc: 24 veal

 Veal Calves 600 lbs+
 Price Range
 Top

 226.00-260.00
 274.00

Veal sold fully steady to stronger. Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Nov 5<sup>th</sup> @11:00 am - Special All Vaccinated Calf Sale

At Kawartha Lakes Community Sale Barn: Oct 26, 2024-166 cows, 9 bulls, 57 veal, 4 fed cattle, 191 stockers

	Price Range	Avg.	Гор
Cows	130.00-176.00	144.36	195.00
Bulls over 1600 lbs	169.00-214.00	199.06	214.00
Veal Calves Over 600 lbs	200.00-285.00	238.40	285.00
Veal Calves 125 lbs & under	400.00-1050.00	604.75	1350.00

Cows sold actively at steady prices. Nov 6th @10:00 am - Peterborough Cattlemen/ Victoria Beef Producers

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Kawartha Lakes Community Sale Barn: Oct 26, 2024 - 191 Stockers

Price Range	Average	Тор	Heifers	Price Range	Average	Тор
245.00-350.00	314.63	350.00	500-599	377.50-410.00	386.40	410.00
315.00-446.00	395.24	446.00	400-499	390.00-430.00	401.30	430.00
387.50-490.00	422.30	490.00				
462.50-520.00	494.56	520.00				
470.00-550.00	507.37	550.00				
	245.00-350.00 315.00-446.00 387.50-490.00 462.50-520.00	245.00-350.00       314.63         315.00-446.00       395.24         387.50-490.00       422.30         462.50-520.00       494.56	245.00-350.00       314.63       350.00         315.00-446.00       395.24       446.00         387.50-490.00       422.30       490.00         462.50-520.00       494.56       520.00	245.00-350.00       314.63       350.00       500-599         315.00-446.00       395.24       446.00       400-499         387.50-490.00       422.30       490.00         462.50-520.00       494.56       520.00	245.00-350.00       314.63       350.00       500-599       377.50-410.00         315.00-446.00       395.24       446.00       400-499       390.00-430.00         387.50-490.00       422.30       490.00         462.50-520.00       494.56       520.00	245.00-350.00       314.63       350.00       500-599       377.50-410.00       386.40         315.00-446.00       395.24       446.00       400-499       390.00-430.00       401.30         387.50-490.00       422.30       490.00         462.50-520.00       494.56       520.00

Nov 6th @10:00 am - Peterborough Cattlemen/ Victoria Beef Producers

# ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Brussels Livestock: Oct 25, 2024 - 1,563 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	294.00-319.00	310.31	319.00	900+	274.00-310.00	292.35	315.00
900-999	<b>9</b> 309.00-339.50	324.83	339.50	800-899	295.00-329.50	314.18	335.00
800-899	<b>9</b> 314.00-360.50	345.17	367.00	700-799	307.00-349.00	328.40	349.00
700-799	<b>9</b> 315.00-387.00	355.90	387.00	600-699	322.00-385.00	350.41	385.00
600-699	<b>9</b> 359.00-424.00	393.60	424.00	500-599	315.00-415.00	377.13	436.00
500-599	9 405.00-475.00	440.56	475.00	400-499	345.00-420.00	382.50	445.00
400-499	9 442.50-503.00	487.83	517.00	300-399	340.00-510.00	435.53	510.00
399-	380.00-525.00	465.40	525.00				

Calves are selling on a strong active trade at prices \$3.00-\$5.00 higher. Every Friday at 10:00 am – Weekly Stocker Sales Nov 8<sup>th</sup> @10:00 am – Angus/Hereford Influence Calf Sale

Stocker sale at Community Livestock Exchange: Oct 25, 2024 - 624 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	291.00-341.00	324.40	341.00	900+	267.49-314.99	304.49	314.99
700-799	300.00-391.00	358.30	391.00	800-899	285.99-320.99	316.90	320.99
600-699	335.00-432.50	409.19	432.50	700-799	250.00-335.99	314.10	335.99
500-599	364.99-505.99	446.19	505.99	600-699	304.00-385.99	338.49	385.99
400-499	300.00-537.50	484.10	537.50	500-599	289.99-416.99	360.99	416.99
				400-499	320.00-465.00	406.40	465.00

Jan 24<sup>th</sup> @11:00 am – Quinte Cattlemen's Sale

Stocker sale at Keady Livestock Market: Oct 26, 2024 - 1,178 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	370.00-400.00	376.32	400.00	800-899	320.00-320.00	320.00	320.00
700-799	390.00-400.00	395.45	412.00	700-799	320.00-328.00	324.44	350.00
600-699	410.00-467.50	439.95	470.00	600-699	325.00-351.00	342.47	373.00
500-599	445.00-505.00	483.87	515.00	500-599	355.00-447.50	394.21	460.00
400-499	497.50-520.00	507.91	575.00	400-499	390.00-445.00	425.83	445.00
399-	500.00-575.00	530.36	575.00	300-399	370.00-430.00	402.81	430.00

Top quality pre-sorted, double vaccinated local Charolais calves sold on solid demand with strong buyer participation *Oct* 31<sup>st</sup> @9:00 am - *Bluewater Calf Producers Sale-Presort* 

# WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Oct 12, 2024	Week ending Oct 5, 2024	Year to Date
Total live slaughter cattle exported	2,864	2,635	136,690
through Ontario ports to the U.S.			
Steers & Heifers & Cows	2,771	2,536	132,346
Bulls	93	99	4,344

#### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change
	Oct 19, 2024	week ago		(Week Ago)	(Year Ago)
Grand Total	8.767	-2.184	382.045	-20%	-14.8%

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Oct 19, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	52,516	-7,760	2,401,903	-13%	-4.5%
Western Processing	42,325	-5,322	1,953,101	-11%	-2.4%
Eastern Processing	10,191	-2,438	448,802	-19%	-12.8%

#### AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
19-Oct-24	969	868
12-Oct-24	961	864
21-Oct-23	959	871

#### AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
19-Oct-24	990	841
12-Oct-24	980	851
21-Oct-23	961	805

# **USDA ESTIMATED CATTLE PROCESSING VOLUME**

Week Ending Previous Week Year Ago
Oct 26, 2024

Grand Total 623,000 608,000 635,000

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	323.50	292.18
Change (from yesterday's close):	+1.26	-2.90
Current Five Day Average:	322.33	295.24

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$296.00-\$302.00/cwt with most trade at \$298.00/cwt, traded \$2.00/cwt higher than last week. While live sales were reported from \$190.00-\$192.00/cwt, traded \$2.00-\$3.00/cwt higher. In the South live sales were reported from \$189.00-\$191.00/cwt, traded \$2.00/cwt higher than the previous week. Last Friday's cattle on feed report should be viewed as neutral as placements and marketings were inline with expectations. Feedlot placements for the month of September were 2% below last year. This is the second consecutive month of lower placements.

Choice and Select Steers and Heifers: Live 189.00-192.00 Rail 298.00-302.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Ciosing q		,						
Live Cattl	le		Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	190.17	+0.47	Oct	250.07	+0.45	Dec	4.106	-4.4
Dec	189.27	+0.12	Nov	249.20	+0.62	Mar	4.246	-4.6
Feb	190.10	+0.18	Jan	246.95	+1.32	May	4.332	-4.0
Apr	190.70	+0.35	Mar	245.55	+1.57	Jul	4.376	-3.6
Jun	183.65	+0.37	Apr	246.42	+1.42	Sep	4.332	-2.2
Aug	180.60	+0.30	May	251.05	+1.15	Dec	4.394	-1.2
Soybeans	;		Soft Re	d Winter Whe	eat	Canadia	ın \$	
Soybeans	s US \$/bu		Soft Re	d Winter Whe	eat	Canadia	ın \$	
Soybeans Nov		-13.6	Soft Re Dec		e <b>at</b> -10.2	Canadia Spot	nn <b>\$</b> 71.96	-0.05
•	US \$/bu	-13.6 -11.4		US \$/bu				-0.05 -0.04
Nov	<b>US \$/bu</b> 9.740		Dec	<b>US \$/bu</b> 5.586	-10.2	Spot	71.96	
Nov Jan	<b>US \$/bu</b> 9.740 9.860	-11.4	Dec Mar	<b>US \$/bu</b> 5.586 5.794	-10.2 -9.6	Spot Dec	71.96 72.09	-0.04
Nov Jan Mar	<b>US \$/bu</b> 9.740 9.860 9.982	-11.4 -10.6	Dec Mar May	<b>US \$/bu</b> 5.586 5.794 5.910	-10.2 -9.6 -9.0	Spot Dec Mar	71.96 72.09 72.32	-0.04 -0.05

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