



## DAILY MARKET INFORMATION REPORT – THURSDAY Oct 24, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday Oct 23, 2024

A Grade Steers \$406.00/cwt with delivery for the week of November 4<sup>th</sup>  
 A Grade Heifers \$405.00/cwt with delivery for the week of November 4<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 154 Fed cattle, 450 Cows, 650 Stockers

	Price Range	Top
Good Fed Steers	243.00-249.00	
Good Fed Heifers	238.00-245.00	
Holstein Steers	218.00-229.00	240.00
Good Cows	145.00-162.00	195.00
Stocker Steers 700 lb +	286.00-380.00	
Lightweight Steers	383.00-535.00	560.00
Stocker Heifers 700 lb +	277.00-335.00	
Lightweight Heifers	315.00-503.00	570.00

Fed cows sold at barely steady prices. Fed steers and heifers sold \$2.00-\$3.00 higher, with Holstein sold at stronger prices. Good stockers sold at steady prices with premium calves selling stronger. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: 110 Veal

	Price Range	Top
Beef Veal	270.00-295.00	
Good Holstein Veal	265.00-280.00	
Slightly Heavy Holstein Veal	240.00-265.00	
Heavy Holstein 800 lb +	220.00-235.00	
Medium Holstein Veal	255.00-265.00	
Plain Holsteins	220.00-245.00	

Veal sold on a strong steady trade. Drop calves sold from \$750-\$1100 per head. **Stocker Sales every Fri @10:00 am. Oct 25<sup>th</sup> @10:00 am – Charolais Influence Calf Sale**

Today at Ontario Stockyards Inc: 1,400 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	335.00-372.00	357.93	384.00	700-799	320.00-335.00	331.07	342.50
600-699	360.00-414.00	386.90	414.00	600-699	335.00-390.00	362.78	390.00
500-599	380.00-439.00	416.32	455.00	500-599	355.00-385.00	370.53	400.00
400-499	395.00-480.00	446.13	515.00	400-499	367.50-425.00	392.82	430.00
				300-399	385.00-460.00	432.73	460.00

Steers sold just steady, heifers sold fully steady to stronger. Yearlings sold higher. **Nov 5<sup>th</sup> @11:00 am – Special All Vaccinated Calf Sale**

At Aylmer Stockyards Inc.: Oct 23, 2024 – 24 Veal, 138 Cows, 34 Fed cattle, 29 Stockers, 3 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	167.50-235.00	219.79	235.00
Cows	120.99-193.99	154.60	193.99
Veal calves over 600 lb	214.99-310.00	259.79	310.00

190 Calves sold between \$25.00 - \$1490.00 for an average of 807.66 per head.. **Special stocker sales the last Wednesday of each month @ 12:30 pm! Oct 30<sup>th</sup> @12:00 pm – Fall Stocker sale-in reg sale**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	12	203.33-237.50	218.67	240.00
Large & Medium Frame Fed Heifers +1000 lbs	39	206.46-246.68	229.00	249.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	34	157.79-227.06	203.96	235.00
Cows	509	123.05-182.27	150.58	232.00
Bulls, under 1600 lbs	12	170.00-220.25	193.67	238.00
Bulls, over 1600 lbs	14	194.68-213.54	204.18	225.00
Veal calves over 600 lb	21	214.99-310.00	259.79	310.00
Veal calves under 125 lb	238	560.00-1290.00	781.13	1390.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Oct 23, 2024 – 556 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.00-323.00	308.22	323.00	900+	266.50-299.00	273.88	299.00
900-999	325.00-344.50	333.11	344.50	800-899	306.00-323.00	320.30	323.00
800-899	340.00-365.00	356.67	365.00				
700-799	384.00-384.00	384.00	384.00				
500-599	335.00-335.00	335.00	335.00				

Feeder cattle sold actively at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>321.17</b>	<b>294.34</b>
Change (from yesterday's close):	<b>-0.24</b>	<b>-1.43</b>
Current Five Day Average:	<b>321.63</b>	<b>294.90</b>

### ALBERTA DIRECT TRADE

**Alberta direct trade** saw light trade develop yesterday with dressed sales reported from \$403.00-\$405.00/cwt delivered, traded fully steady with the previous week. US packer interest has been noted and light volumes of Western Canadian fed cattle have traded south. These cattle will be priced off the five-are average. Lighter slaughter rate this summer have been concerning as this has pushed a few more fed cattle into the fourth quarter market.

Steers	Live FOB	<b>N/T</b>	Rail - Del	<b>403.00-405.00</b>
Heifers	Live FOB	<b>N/T</b>	Rail - Del	<b>403.00-405.00</b>

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade reported in Iowa yesterday at \$186.50/cwt live, trade steady with the previous week. Today in the South live sales is reported at \$190.00/cwt, traded \$2.00/cwt higher than last week. In Nebraska live sales is reported at \$190.00/cwt, traded \$3.00/cwt higher than the previous week. Dressed sales is reported at \$298.00/cwt, traded \$2.00/cwt higher than last week. Live cattle futures contracts are rallying on a stronger cash prices.

<b>Choice and Select Steers and Heifers:</b>	Live	<b>N/T</b>
	Rail	<b>N/T</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Oct	189.30	+1.67
Dec	189.25	+1.37
Feb	189.95	+1.32
Apr	190.35	+1.07
Jun	183.30	+0.70
Aug	180.47	+0.40

### Feeder Cattle

Oct	249.40	+0.82
Nov	248.52	+1.30
Jan	245.52	+1.70
Mar	243.87	+1.42
Apr	245.05	+1.27
May	245.57	+1.12

### Corn

Dec	4.214	+2.4
Mar	4.350	+3.0
May	4.416	+2.0
Jul	4.452	+1.4
Sep	4.380	+2.4
Dec	4.434	+1.6

### Soybeans

Nov	9.962	-1.2
Jan	10.050	+0.0
Mar	10.160	+0.2
May	10.302	+1.2
Jul	10.416	+1.4
Aug	10.424	+1.2

### Soft Red Winter Wheat

Dec	5.814	+3.0
Mar	6.006	+2.4
May	6.104	+2.2
Jul	6.152	+1.2
Sep	6.242	+0.6
Dec	6.372	+0.4

### Canadian \$

Spot	72.17	-0.08
Dec	72.29	-0.09
Mar	72.53	-0.09
Jun	72.75	-0.09
Sep	72.94	-0.10
Dec	73.10	-0.12

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