

# DAILY MARKET INFORMATION REPORT - WEDNESDAY Oct 23, 2024

#### **ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis before grade and weight discounts: \$406.00/cwt with delivery for the week of November 4th A Grade Heifers \$405.00/cwt with delivery for the week of November 4<sup>th</sup>

## **ONTARIO LIVE CATTLE TRADE**

Today at Ontario L	ivestock Exchange: 556 S	tockers			
Steers	Price Range	Тор	Heifers	Price Range	Тор
1000+	290.00-323.00		800+	266.50-306.00	323.00
800-1000	325.00-344.50	360.00			
Eagdar cattle cold	ativaly at atrangar prices	Special Vaca Sta	skor Salas ave	Wad @ 1.00 pm	

Feeder cattle sold actively at stronger prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

#### Today at Ontario Stockyards Inc: 40 Steers & Heifers, 255 Cows & Bulls

A Grade Steers

	Price Range	Тор
Good Beef Cows	155.00-211.00	232.00
Good Dairy Cows	145.00-169.00	184.00
Plain/Medium Cows	125.00-140.00	
Fancy Steers & Heifers	242.00-246.00	249.50
Choice Steers & Heifers	227.00-238.00	
Bulls	197.00-225.00	238.00

Cows sold fully steady to stronger. Fed cattle sold stronger. 1300 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Nov 5th @11:00 am - Special All Vaccinated Calf Sale

At Denfield Livestock Exchange Inc.: Oct 22, 2024 – 218 Fed Cattle, 10 Veal, 3 Bulls, 79 Cows, 168 Drop Calves.

Price Range	Тор
250.00-258.00	300.00
245.00-250.00	
260.00-270.00	311.00
252.00-258.00	
244.00-250.00	
247.00-266.00	
248.00-254.00	
204.00-215.00	
	250.00-258.00 245.00-250.00 260.00-270.00 252.00-258.00 244.00-250.00 247.00-266.00 248.00-254.00

Fed cattle traded steady with fancy cattle bringing a premium. Veal sold easier. With quality considered cull cows sold steady. Drop calves traded steady. Nov 2nd @11:00 am - Local Vaccinated Calf Sale

Ontario auction sales on Tuesday saw weighted prices (cwt) for:

,	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	62	235.00-254.00	246.42	261.00
Large & Medium Frame Fed Heifers +1000 lbs	30	217.10-241.90	230.98	262.50
Fed Heifers, Dairy & Dariy Cross +1000 lbs	12	148.00-201.50	182.70	213.00
Cows	491	123.02-178.39	150.62	250.00
Bulls under 1600 lbs	17	159.88-226.00	189.63	245.00
Bulls over 1600 lbs	36	169.05-211.97	195.11	227.50
Veal 600 lbs and over	408	234.32-287.03	258.53	317.50
Veal 125 lbs and under	170	418.34-910.39	651.23	1364.49

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auctionreports/individual-auction-market-reports/

## **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Keady Livestock Market: Oct 22, 2024- 987 Stockers							
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	316.00-317.50	317.08	317.50	800-899	292.50-310.00	305.81	310.00
900-999	317.00-332.50	327.78	342.00	700-799	291.00-328.50	314.63	328.50
800-899	342.00-366.00	350.41	366.00	600-699	300.00-342.50	318.39	342.50
700-799	340.00-370.00	362.13	387.00	500-599	300.00-385.00	342.08	385.00
600-699	325.00-397.00	371.23	422.50	400-499	350.00-429.00	410.23	429.00
500-599	375.00-467.50	433.07	467.50				
400-499	460.00-460.00	460.00	465.00				
300-399	555.00-590.00	573.42	590.00				
Good quality	stockers and feeder	cattle on acti	ve demand	at steady price	ces. Oct 26 <sup>th</sup> @9:00	am – Bruce P	eninsula
Charolais Cal	f Producers Sale - Pre	sort					
Stackorcala	at Community Lives	took Exchange	o. Oct 22.2	024.227 5+0	alvara		
Stocker sale	Price Range	Average	Top	Heifers	Price Range	Average	Тор
600-699	250.00-426.49	392.30	426.49	600-699	250.00-347.00	310.59	347.00
500-599	279.99-492.49	419.80	420.49	500-599	260.00-347.00	364.29	409.99
400-499	354.99-534.99	419.80	472.47 534.99	400-499	308.99-507.50	304.29	409.99 507.50
400-477	334.77-334.77	440.70	554.77	400-499 300-399	270.00-454.99	402.79	454.99
Oct 25th @11	:00 am – Quinte Cati	lomon's Salo		300-377	270.00-434.77	402.79	434.77
Ott 25 @11	Quinte Cati	lemens Sule					
Stocker sale	at Renfrew Pontiac I	_ivestock: Oc	t 22. 2024:	793 Stockers	5		
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	260.00-339.99	308.40	339.99	700-799	232.50-310.99	274.50	310.99
700-799	264.99-366.00	321.09	366.00	600-699	239.99-322.50	303.10	322.50
600-699	239.99-429.99	348.49	429.99	500-599	239.99-379.99	327.30	379.99
500-599	304.99-472.49	401.49	472.49	400-499	270.00-420.00	362.09	420.00
400-499	350.00-541.89	464.29	541.89	300-399	239.99-465.00	383.00	465.00
399-	360.00-542.49	495.50	542.49				

#### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	321.41	295.77
Change (from yesterday's close):	-2.55	+0.97
Current Five Day Average:	321.17	294.22

## ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report, but there is a good chance scattered trade will develop by this afternoon. Asking prices are reported at 412.00/cwt delivered. The bank of Canada cut its key lending rate 50 basis points, this is the fourth consecutive rate cute since June. Canfax October 1<sup>st</sup> cattle on feed report shows survey fed cattle marketings are 2% lower than last year. YTD survey fed cattle marketings are steady with year ago. Feedlot placements for the month of September were 11% below last year. From July to September, feedlot placements totaled 463,000 head, compared to last year is 55,000 head lower. Over the past fifteen years, this is still the fourth largest third quarter placement volume.

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade in Iowa yesterday with live sales reported at \$188.00/cwt, full steady with the previous week. Today in the South, asking prices of \$190+/cwt live have been noted. Significant trade is likely to be delayed until the second half of this week. With big cattle coming down the line and more fat being produced, the only market that has struggled is 50% trim market trading very close to annual lows.

<b>Choice and Select Steers and Heif</b>	ers:
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Live Rail

188.00-188.00 N/T

# CHICAGO MERCANTILE EXCHANGE

Closi	ng quotes on futu <mark>r</mark>	es <b>today</b> were	as follows:					
Live C	Cattle		Feeder (	Cattle		Corn		
Oct	187.62	-0.42	Oct	248.57	-0.85	Dec	4.190	+2.4
Dec	187.87	-0.25	Nov	247.22	-1.70	Mar	4.320	+2.6
Feb	188.62	-0.20	Jan	243.82	-2.22	May	4.396	+3.0
Apr	189.27	-0.22	Mar	242.45	-2.42	Jul	4.436	+3.0
Jun	182.60	-0.25	Apr	243.77	-2.60	Sep	4.354	+0.4
Aug	180.07	-0.20	May	244.45	-2.62	Dec	4.416	+0.0
Carda			Soft Do	d Winter Whe	at	Canadia	an \$	
Soybe	eans		JUIL KE		a		Ŧ	
Nov	eans 9.974	+5.6	Dec	5.784	+2.4	Spot	72.25	-0.09
		+5.6 +4.4					•	-0.09 -0.08
Nov	9.974		Dec	5.784	+2.4	Spot	72.25	
Nov Jan	9.974 10.050	+4.4	Dec Mar	5.784 5.982	+2.4 +2.0	Spot Dec	72.25 72.39	-0.08
Nov Jan Mar	9.974 10.050 10.156	+4.4 +3.2	Dec Mar May	5.784 5.982 6.082	+2.4 +2.0 +1.6	Spot Dec Mar	72.25 72.39 72.62	-0.08 -0.08
Nov Jan Mar May	9.974 10.050 10.156 10.290	+4.4 +3.2 +2.2	Dec Mar May Jul	5.784 5.982 6.082 6.140	+2.4 +2.0 +1.6 +1.2	Spot Dec Mar Jun	72.25 72.39 72.62 72.84	-0.08 -0.08 -0.07