



DAILY MARKET INFORMATION REPORT – THURSDAY Oct 17, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported for Wednesday Oct 16, 2024

A Grade Steers **No new trade or bids reported today**
 A Grade Heifers **No new trade or bids reported today**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **192 Fed cattle, 385 Cows, 400 Stockers**

	Price Range	Top
Good Fed Steers	243.00-248.00	
Good Fed Heifers	236.00-243.00	
Holstein Steers	209.00-231.00	
Good Cows	146.00-182.00	228.00
Stocker Steers 700 lb +	292.50-362.50	
Lightweight Steers	378.00-540.00	700.00
Stocker Heifers 700 lb +	262.00-305.00	
Lightweight Heifers	298.00-495.00	625.00

Fed cows sold on a good demand at \$1.00-\$2.00 higher. Fed steers and heifers sold at steady prices, with Holstein sold at firm prices. Stockers sold stronger on an active market. **Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 23rd @1:00 pm – Special Angus Stocker Sale in reg sale**

Today at Brussels Livestock: **140 Veal**

	Price Range	Top
Beef Veal	275.00-290.00	
Good Holstein Veal	270.00-292.00	
Slightly Heavy Holstein Veal	265.00-280.00	
Heavy Holstein 800 lb +	230.00-272.00	
Medium Holstein Veal	250.00-269.00	
Plain Holsteins	235.00-249.00	

Veal sold steady. Drop calves sold from \$290-\$1125 per head. **Stocker Sales every Fri @10:00 am. Oct 25th @10:00 am – Charolais Influence Calf Sale**

Today at Ontario Stockyards Inc: **875 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	337.50-377.00	351.68	385.00	800-899	245.00-310.00	273.94	310.00
600-699	363.00-450.00	402.47	451.00	600-699	270.00-340.00	314.79	370.00
500-599	400.00-450.00	426.90	475.00	500-599	340.00-400.00	374.81	400.00
400-499	445.00-525.00	484.10	525.00	400-499	340.00-445.00	392.38	482.00
399-	420.00-550.00	505.33	550.00	300-399	280.00-470.00	410.91	475.00

Steer calves sold just steady while heifer calves sold at premiums. **Nov 5th @11:00 am – Special All Vaccinated Calf Sale**

At Aylmer Stockyards Inc.: **Oct 16, 2024 – 14 Veal, 144 Cows, 45 Fed cattle, 49 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	137.00-233.00	214.99	233.00
Cows	121.99-192.99	151.29	192.99
Veal calves over 600 lb	266.00-307.50	279.19	307.50

167 Replacement Calves sold between \$25.00- \$1375.00 for n average of \$801.64 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm! Oct 30th @12:00 pm – Fall Stocker sale-in reg sale**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	52	149.40-227.81	208.92	233.00
Cows	472	121.24-182.32	147.22	232.00
Bulls, under 1600 lbs	6	182.00-210.50	200.81	216.00
Bulls, over 1600 lbs	11	189.18-220.09	209.28	224.00
Veal calves over 600 lb	22	222.91-268.50	244.82	307.50
Veal calves under 125 lb	244	440.00-1240.00	698.12	1340.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Oct 16, 2024 – 400 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.00-327.00	302.07	327.00	900+			
900-999	310.00-335.00	322.24	335.00	800-899			
800-899	337.00-359.00	344.48	359.00	700-799			
700-799	349.50-349.50	349.50	349.50				

Feeder sold actively at steady trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 23rd @1:00 pm – Special Angus Stocker Sale in reg sale**

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Kawartha Lakes Community Sale Barn: **Oct 16, 2024: 671 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	276.00-308.00	283.04	308.00	900+	170.00-302.00	271.43	302.00
700-799	310.00-396.50	346.86	396.50	800-899	235.00-305.00	285.28	305.00
600-699	370.00-427.50	400.71	441.00	700-799	285.00-340.00	309.88	340.00
500-599	385.00-467.50	436.00	490.00	600-699	265.00-392.50	343.15	392.50
400-499	470.00-545.00	502.93	545.00	500-599	352.50-446.00	403.60	449.00
399-	370.00-555.00	463.18	555.00	400-499	325.00-454.00	401.03	454.00
				300-399	340.00-440.00	404.68	440.00

Stockers sold aggressively at strong prices. **Every Friday at 10:00 am – Weekly Stocker Sales. Oct 26th @12:00 pm – Special Stocker Sale- Included in Regular Sale**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	319.26	293.52
Change (from yesterday's close):	+0.13	+1.15
Current Five Day Average:	314.09	290.60

ALBERTA DIRECT TRADE

Alberta direct trade saw light trade develop yesterday with dressed sales reported from \$403.00-\$405.00/cwt delivered, traded \$2.00-\$3.00/cwt lower than the previous week. Buying interest has been noted from all three Western Canadian packers but competition on the cash market remains limited.

Steers	Live FOB	N/T	Rail - Del	403.00-405.00
Heifers	Live FOB	N/T	Rail - Del	403.00-405.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa yesterday at \$186.50/cwt live. Traded \$1.00/cwt lower than the previous week. Today in Nebraska dressed sales is reported at \$296.00/cwt, traded steady with last week, while live sales is reported at \$187.00/cwt, traded \$1.00/cwt lower. In Texas and Kansas live sales is reported at \$187.00-\$188.00/cwt, traded steady to \$1.00/cwt stronger than last week. The All-fresh beef retail price for the month of September was reported at \$8.21/lb, a new all-time high.

Choice and Select Steers and Heifers:	Live	185.00-186.50
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	186.62	-0.42	Oct	246.72	+0.62	Dec	4.066	+2.0
Dec	186.17	-0.42	Nov	245.75	+0.25	Mar	4.212	+0.6
Feb	186.97	+0.00	Jan	243.12	-0.22	May	4.286	+0.0
Apr	187.87	+0.22	Mar	242.45	-0.50	Jul	4.332	-0.6
Jun	181.57	+0.20	Apr	244.25	-0.40	Sep	4.304	-1.0
Aug	179.25	+0.00	May	245.17	-0.40	Dec	4.374	-1.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	9.886	+8.6	Dec	5.894	+4.4	Spot	72.46	-0.20
Jan	9.980	+4.0	Mar	6.094	+4.2	Dec	72.60	-0.20
Mar	10.096	+2.0	May	6.204	+4.4	Mar	72.82	-0.20
May	10.240	+2.0	Jul	6.254	+4.4	Jun	73.04	-0.19
Jul	10.352	+1.6	Sep	6.336	+4.4	Sep	73.22	-0.18
Aug	10.356	+1.6	Dec	6.454	+4.4	Dec	73.38	-0.18

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