



DAILY MARKET INFORMATION REPORT – WEDNESDAY Oct 16, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids reported today

A Grade Heifers No new trade or bids reported today

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **400 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	285.00-327.00		600-800	300.00-325.00	
800-1000	310.00-337.00	359.00			
600-800	345.00-349.50				

Feeder sold actively at steady trade. *Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 23rd @1:00 pm – Special Angus Stocker Sale in reg sale*

Today at Ontario Stockyards Inc: **25 Steers & Heifers, 141 Cows & Bulls**

	Price Range	Top
Good Beef Cows	155.00-215.00	232.00
Good Dairy Cows	145.00-169.00	184.00
Plain/Medium Cows	125.00-140.00	
Fancy Steers & Heifers	242.00-246.00	248.00
Choice Steers & Heifers	227.00-238.00	
Bulls	190.00-214.00	224.00

Cows sold strong. Good Holsteins are selling stronger while plainer Holsteins are steady. Fed cattle sold stronger. **600 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Nov 5th @11:00 am – Special All Vaccinated Calf Sale**

At Denfield Livestock Exchange Inc.: **Oct 15, 2024 – 219 Fed Cattle, 9 Veal, 4 Bulls, 52 Cows, 177 Drop Calves.**

	Price Range	Top
Choice Steers	250.00-257.00	275.00
Good Steers	245.00-250.00	
Choice Heifers	250.00-258.00	267.50
Good Heifer	243.00-250.00	
Good Holstein Veal	260.00-272.00	275.00
Good Beef Cows	166.00-178.00	
Bulls	195.00-227.00	

Fed cattle traded steady this week. Veal sold significantly higher. Cull cows traded stronger. Drop calves sold steady. **Oct 19th @11:00 am – Vaccinated Calves & Yearlings**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	18	223.00-264.50	239.60	267.50
Large & Medium Frame Fed Heifers +1000 lbs	29	236.03-266.12	248.50	297.50
Cows	454	123.52-184.72	150.51	235.00
Bulls under 1600 lbs	15	168.60-236.13	201.52	279.99
Bulls over 1600 lbs	35	183.00-221.67	204.85	232.50
Veal 600 lbs and over	286	248.17-300.88	280.45	317.50
Veal 125 lbs and under	118	371.18-834.19	611.63	1476.19

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Keady Livestock Market: **Oct 15, 2024- 640 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.00-308.00	301.77	308.00	900+	240.00-280.00	269.17	280.00
900-999	326.00-344.00	335.29	344.00	800-899	287.50-321.00	307.70	321.00
800-899	302.50-345.00	337.65	345.00	700-799	325.00-343.00	333.48	343.00
700-799	337.50-377.50	359.63	392.50	600-699	325.00-370.00	351.24	370.00
600-699	375.00-420.00	389.00	420.00	500-599	310.00-345.00	325.87	365.00
500-599	310.00-397.50	366.00	445.00	400-499	312.50-405.00	373.86	420.00
400-499	460.00-500.00	469.87	550.00	300-399	390.00-480.00	446.11	480.00

All classes of stocker and feeder cattle sold fully steady. **Oct 26th @9:00 am - Bruce Peninsula Charolais Calf Producers Sale - Presort**

Stocker sale at Community Livestock Exchange: **Oct 15, 2024: 242 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	200.00-379.99	324.59	379.99	700-799	150.00-297.50	244.09	297.50
600-699	250.00-419.00	367.60	419.00	600-699	300.00-358.00	333.99	358.00
500-599	335.00-487.50	434.10	487.50	500-599	220.00-395.99	361.29	395.99
400-499	300.00-533.90	486.00	533.90	400-499	370.00-459.99	412.00	459.99

Oct 25th @11:00 am - Quinte Cattlemen's Sale

Stocker sale at Renfrew Pontiac Livestock: **Oct 15, 2024: 580 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	185.00-279.99	266.69	279.99	700-799	285.00-364.99	325.00	364.99
700-799	220.00-381.00	354.00	381.00	600-699	304.99-401.99	348.30	401.99
600-699	260.00-404.99	380.79	404.99	500-599	250.00-429.99	373.60	429.99
500-599	302.49-472.40	402.89	472.40	400-499	254.99-465.00	392.70	465.00
400-499	400.00-529.99	453.30	529.99	300-399	329.99-429.99	370.29	429.99
399-	339.99-526.99	445.60	526.99				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Ontario Stockyards Inc: **Oct 15, 2024: 562 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	300.25-314.50	310.21	314.50	900+	282.50-312.00	300.51	312.00
900-999	317.00-330.00	324.97	332.50	800-899	317.00-329.50	327.70	329.50
800-899	335.00-352.00	344.13	356.00	700-799	305.00-336.00	329.93	336.00
700-799	349.00-367.50	362.39	367.50				
600-699	340.00-385.00	377.89	433.00				

Yearlings sold actively on a strong market with grass cattle fetching premiums. **Every Friday at 10:00 am - Weekly Stocker Sales. Nov 5th @11:00 am - Special All Vaccinated Calf Sale**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	319.13	292.37
Change (from yesterday's close):	+2.30	+0.28
Current Five Day Average:	311.90	289.85

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report, but there is a good chance scattered trade will develop by this afternoon. Asking prices are reported at \$412.00/cwt delivered. Showlist volumes are steady with the previous week. In a couple instances last week, cattle were bought flat with no heavy weight carcass discounts.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade in Iowa and Nebraska yesterday with dressed sales reported at \$296.00/cwt, full steady with the previous week. Showlist volumes are larger in the North and smaller in the South. Today asking prices of \$189.00-\$190.00/cwt live have been noted in the South. Significant trade is likely to be delayed until Thursday or Friday. Last week, South Dakota steer calves weighing 5-600 lbs averaged just over \$317.00/cwt, \$10.00/cwt higher than last year. Calf prices are at the highest point since August.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	296.00-296.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Oct	187.05	+0.32
Dec	186.60	+0.07
Feb	186.97	-0.42
Apr	187.65	-0.60
Jun	181.37	-0.72
Aug	179.25	-0.72

Feeder Cattle

Oct	246.10	-0.42
Nov	245.50	-0.97
Jan	243.35	-0.87
Mar	242.95	-0.70
Apr	244.65	-0.65
May	245.57	-0.62

Corn

Dec	4.046	+3.4
Mar	4.204	+3.0
May	4.286	+2.6
Jul	4.340	+2.4
Sep	4.314	+1.4
Dec	4.384	+1.4

Soybeans

Nov	9.800	-11.0
Jan	9.940	-9.4
Mar	10.076	-9.0
May	10.220	-8.4
Jul	10.334	-7.6
Aug	10.340	-7.4

Soft Red Winter Wheat

Dec	5.850	+5.4
Mar	6.052	+4.4
May	6.160	+4.4
Jul	6.210	+4.4
Sep	6.292	+4.2
Dec	6.410	+3.6

Canadian \$

Spot	72.67	+0.17
Dec	72.80	+0.17
Mar	73.03	+0.18
Jun	73.23	+0.18
Sep	73.41	+0.18
Dec	73.56	+0.18

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