



DAILY MARKET INFORMATION REPORT – THURSDAY Oct 10, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported for Wednesday Oct 9, 2024

A Grade Steers \$406.00/cwt with delivery for the week of October 21st
A Grade Heifers \$405.00/cwt with delivery for the week of October 21st

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **160 Fed cattle, 315 Cows, 340 Stockers**

	Price Range	Top
Good Fed Steers	244.00-255.00	
Good Fed Heifers	238.00-246.50	
Holstein Steers	221.00-228.00	
Good Cows	142.00-180.00	220.00
Stocker Steers 700 lb +	278.00-335.00	
Lightweight Steers	245.00-420.00	595.00
Stocker Heifers 700 lb +	239.00-280.00	
Lightweight Heifers	319.00-422.00	435.00

Fed cows continue at steady prices. Fed steers and heifers sold at steady prices, with Holstein sold at firm prices. Stockers continues to sell at strong prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: **120 Veal**

	Price Range	Top
Beef Veal	265.00-295.00	
Good Holstein Veal	280.00-300.00	
Slightly Heavy Holstein Veal	265.00-288.00	
Heavy Holstein 800 lb +	240.00-270.00	
Medium Holstein Veal	260.00-279.00	
Plain Holsteins	245.00-260.00	

Veal sold steady to last weeks high market. *Stocker Sales every Fri @10:00 am. Oct 11th @10:00 am – Simmental Influence Calf Sale*

Today at Ontario Stockyards Inc: **725 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	327.50-377.50	358.28	377.50	800-899	250.00-281.00	273.56	281.00
600-699	335.00-412.50	384.22	426.00	700-799	270.00-320.00	290.18	345.00
500-599	387.50-465.00	422.42	495.00	600-699	315.00-348.00	332.00	367.50
400-499	460.00-515.00	481.63	515.00	500-599	345.00-417.50	382.82	470.00
399-	505.00-557.50	525.40	557.50	400-499	397.50-482.50	439.68	482.50
				300-399	415.00-510.00	475.98	510.00

Calves sold very actively on a strong market. *Oct 15th @11:00 am – Special Fall Yearling Sale*

At Aylmer Stockyards Inc.: **Oct 9, 2024 – 21 Veal, 150 Cows, 38 Fed cattle, 60 Stockers, 2 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	184.00-222.99	211.69	222.99
Cows	101.00-189.99	145.50	189.99
Veal calves over 600 lb	235.00-287.50	261.20	287.50

176 Replacement Calves sold between \$25.00 - \$1225.00 for an average of \$697.50 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm! Oct 30th @12:00 pm – Fall Stocker sale-in reg sale*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	25	207.08-234.76	221.21	240.00
Large & Medium Frame Fed Heifers +1000 lbs	32	208.78-231.95	220.64	243.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	47	179.98-224.84	206.40	230.00
Cows	437	110.60-183.11	143.67	245.00
Bulls, under 1600 lbs	11	171.45-201.91	185.58	209.00
Bulls, over 1600 lbs	17	189.56-208.09	198.99	211.00
Veal calves over 600 lb	37	201.49-268.85	237.99	287.50
Veal calves under 125 lb	246	450.00-1180.00	705.53	1300.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Oct 9, 2024 – 432 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	291.00-326.50	308.56	326.50	900+			
900-999	319.00-341.50	332.20	341.50	800-899			
800-899	255.00-354.00	298.69	354.00	700-799			

Feeder cattle sold on a steady trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	309.95	290.73
Change (from yesterday's close):	+1.77	+2.10
Current Five Day Average:	304.67	287.49

ALBERTA DIRECT TRADE

Alberta direct trade saw light trade develop yesterday with dressed sales reported at \$405.00/cwt delivered, fully steady with last week. Asking prices are holding at \$412.00/cwt delivered. Competition on the cash market is limited with one major packer not bidding. Many producers have indicated if bids do not improve, cash cattle will be relocated to meet November contraction obligations.

Steers	Live FOB	N/T	Rail - Del	405.00
Heifers	Live FOB	N/T	Rail - Del	405.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa and Nebraska yesterday from \$186.00-\$187.00/cwt live. Traded fully steady with the previous week. Today in the Northern feeding states dressed sales is reported at \$296.00/cwt, traded steady with last week, while live sales reported at \$188.00/cwt. In Texas and Kansas live sales is reported at \$187.00/cwt, traded \$1.00/cwt stronger than the previous week.

Choice and Select Steers and Heifers:	Live	186.00-187.00
	Rail	294.00-296.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	189.17	+0.97	Oct	250.27	+1.00	Dec	4.184	-2.4
Dec	188.27	+1.05	Nov	249.95	+1.27	Mar	4.362	-1.6
Feb	188.87	+0.70	Jan	247.20	+1.32	May	4.450	-2.2
Apr	189.45	+0.57	Mar	245.60	+1.25	Jul	4.510	-2.2
Jun	183.32	+0.57	Apr	247.15	+1.30	Sep	4.462	-2.0
Aug	180.90	+0.55	May	247.90	+1.25	Dec	4.514	-2.0

Soybeans

Nov	10.146	-5.4
Jan	10.314	-5.4
Mar	10.464	-4.0
May	10.612	-4.2
Jul	10.726	-4.2
Aug	10.726	-4.0

Soft Red Winter Wheat

Dec	6.036	+4.6
Mar	6.264	+4.2
May	6.384	+3.6
Jul	6.442	+2.6
Sep	6.534	+2.4
Dec	6.674	+2.4

Canadian \$

Spot	72.68	-0.25
Dec	72.88	-0.19
Mar	73.07	-0.19
Jun	73.19	-0.21
Sep	73.55	-0.22
Dec	73.49	-0.17

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com