



## DAILY MARKET INFORMATION REPORT – WEDNESDAY Oct 9, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	<b>\$406.00/cwt with delivery for the week of October 21<sup>st</sup></b>
<b>A Grade Heifers</b>	<b>\$405.00/cwt with delivery for the week of October 21<sup>st</sup></b>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **425 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
<b>1000+</b>	291.00-326.50		<b>800+</b>		
<b>800-1000</b>	319.00-341.50	354.00	<b>700-900</b>		

Feeder cattle sold on a steady trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **51 Steers & Heifers, 186 Cows & Bulls**

	Price Range	Top
<b>Good Beef Cows</b>	150.00-201.00	245.00
<b>Good Dairy Cows</b>	135.00-169.00	184.00
<b>Plain/Medium Cows</b>	110.00-135.00	
<b>Fancy Steers &amp; Heifers</b>	N/T	
<b>Choice Steers &amp; Heifers</b>	227.00-243.00	
<b>Bulls</b>	177.00-214.00	

Cows sold on a steady market. Fed cattle sold steady. **750 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Oct 15<sup>th</sup> @11:00 am – Special Fall Yearling Sale**

At Denfield Livestock Exchange Inc.: **Oct 8, 2024 – 152 Fed Cattle, 3 Veal, 2 Bulls, 56 Cows, 134 Drop Calves.**

	Price Range	Top
<b>Choice Steers</b>	250.00-255.00	265.00
<b>Good Steers</b>	244.00-249.00	
<b>Fancy Heifers</b>	260.00-269.00	
<b>Choice Heifers</b>	253.00-259.00	
<b>Good Heifer</b>	247.00-252.00	
<b>Good Holstein Veal</b>	242.00-257.00	
<b>Good Beef Cows</b>	166.00-180.00	
<b>Bulls</b>	176.00-195.00	

Fed cattle traded steady on the market. A small run of veal sold steady. Cull cows traded a little easier this week. Drop calves sold barely steady. **Oct 19<sup>th</sup> @11:00 am – Vaccinated Calves & Yearlings**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	29	219.07-251.07	234.82	262.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	37	213.92-254.38	234.08	295.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	20	172.40-209.45	195.44	216.50
<b>Cows</b>	493	119.98-174.27	145.79	249.00
<b>Bulls under 1600 lbs</b>	13	171.96-261.99	209.43	329.99
<b>Bulls over 1600 lbs</b>	27	190.14-221.14	208.42	229.99
<b>Veal 600 lbs and over</b>	314	244.24-289.83	266.65	315.00
<b>Veal 125 lbs and under</b>	156	318.74-968.72	621.75	1400.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Keady Livestock Market: Oct 8, 2024- 720 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.50-325.50	309.55	325.50	900+	250.00-284.00	280.60	284.00
900-999	318.50-346.00	335.18	346.00	800-899	303.00-312.50	308.72	312.50
800-899	331.00-364.00	346.77	369.00	700-799	312.50-342.00	330.21	342.00
700-799	325.00-362.50	349.93	412.00	600-699	326.00-338.00	331.71	338.00
600-699	367.50-405.00	398.26	405.00				
500-599	360.00-427.50	396.63	427.50				

All classes sold on solid demand at slightly higher prices. **Oct 11<sup>th</sup> @9:00 am - Grass Yearling Steers & Heifers selling ONS**

Stocker sale at **Community Livestock Exchange: Oct 8, 2024: 209 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	304.00-318.99	312.40	318.99	600-699	279.99-329.99	314.59	329.99
600-699	300.00-415.00	357.79	415.00	500-599	257.50-440.00	381.49	440.00
500-599	300.00-479.99	413.49	479.99	400-499	279.99-425.00	385.89	425.00
400-499	285.00-492.49	447.49	492.49				

**Oct 25<sup>th</sup> @11:00 am - Quinte Cattlemen's Sale**

Stocker sale at **Renfrew Pontiac Livestock: Oct 8, 2024: 478 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	312.50-360.00	335.89	360.00	700-799	239.99-350.00	321.89	350.00
600-699	275.00-424.00	383.30	424.00	600-699	279.99-404.99	367.79	404.99
500-599	314.99-490.00	423.59	490.00	500-599	270.00-440.00	402.79	440.00
400-499	314.99-517.49	440.00	517.49	400-499	260.00-479.99	410.20	479.99
399-	310.00-600.00	484.19	600.00	300-399	370.00-449.89	417.90	449.89

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	308.18	288.63
Change (from yesterday's close):	+1.34	+0.02
Current Five Day Average:	302.99	286.55

## ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report but there is a good chance scattered trade will develop by this afternoon. Last week Alberta fed prices were trading at a \$10.00/cwt discount against the Nebraska market, this is the weakest basis since early August. Western Canadian steer carcass weights have been hovering around 945 lbs. Carcass weights have just recently slipped below year ago levels.

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade reported on Iowa yesterday at \$187/cwt live, traded fully steady. Business remains quiet with a few asking prices in the South reported at \$188.00/cwt live and not yet established in the North. Significant trade is likely to be delayed until Thursday or Friday. In August beef imports were 26% larger than last year. For the past decade, this is the second largest monthly import volume with only January 2024 being higher.

<b>Choice and Select Steers and Heifers:</b>	Live	187.00-187.00
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Oct	188.20	-0.27
Dec	187.22	-0.65
Feb	188.17	-0.77
Apr	188.87	-0.77
Jun	182.75	-0.92
Aug	180.35	-0.95

### Feeder Cattle

Oct	249.27	-1.05
Nov	248.67	-1.62
Jan	245.87	-1.57
Mar	244.35	-1.42
Apr	245.85	-1.15
May	246.65	-0.90

### Corn

Dec	4.210	+0.2
Mar	4.380	-0.2
May	4.472	-0.2
Jul	4.532	+0.0
Sep	4.482	-0.2
Dec	4.534	-0.4

### Soybeans

Nov	10.202	+4.0
Jan	10.370	+2.4
Mar	10.514	+2.2
May	10.654	+1.6
Jul	10.770	+1.6
Aug	10.766	+1.2

### Soft Red Winter Wheat

Dec	5.990	+4.2
Mar	6.222	+4.0
May	6.346	+3.4
Jul	6.414	+3.0
Sep	6.510	+2.4
Dec	6.640	+1.6

### Canadian \$

Spot	72.93	-0.28
Dec	73.09	-0.26
Mar	73.29	-0.25
Jun	73.41	-0.27
Sep	73.57	-0.25
Dec	73.67	-0.26

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