



DAILY MARKET INFORMATION REPORT – TUESDAY Oct 8, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Oct 7th

A Grade Steers	\$406.00/cwt with delivery for the week of October 21 st
A Grade Heifers	\$405.00/cwt with delivery for the week of October 21 st

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 95 fed cattle, 240 cows

	Price Range	Top
Choice fed steers & heifers	245.00-259.00	262.00
Second cut cattle	230.00-244.00	
Aged & Medium fed cattle	195.00-228.00	
Holstein Steers & heifers	180.00-220.00	
Good Beef Cows	145.00-178.00	205.00
Good Holsteins Cows	140.00-145.50	154.50
Medium Holsteins Cows	128.00-139.00	
Bulls	208.00-225.00	

Fed steers and heifers sold at steady prices. Cows sold steady. *Stocker Sales every Fri @ 10:00 am. Oct 11th @10:00 am – Simmental Influence Calf Sale*

Today at Ontario Livestock Exchange: 313 veal, 147 cows

	Price Range	Top
Fed Cows	147.00-180.00	240.00
Good Beef Veal	257.00-315.00	
Good Holstein Veal	275.00-294.00	
Medium Holstein Veal	249.00-270.00	
Plain Holstein Veal	232.00-248.00	
Heavy Holstein Veal	235.00-273.00	

Veal sold actively at stronger prices. Fed cow sold on a stronger market. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 715 Stockers, 35 Cows & Bull, 117 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	297.50-325.50	900+	250.00-284.00
900-999	318.50-346.00	800-899	303.00-312.50
800-899	331.00-364.00	700-799	312.50-342.00
700-799	325.00-362.50	600-699	326.00-338.00
600-699	367.50-405.00	500-599	250.00-375.00
500-599	360.00-427.50	400-499	210.00-210.00
400-499	455.00-472.50	399-	425.00-425.00
Cows	116.00-161.00	Bulls	180.00-224.00

All classes sold on solid demand at slightly higher prices. Cows and bulls sold steady. Dollar calves sold sharply higher with Holstein calves from \$450.00-\$850.00 and X-bred calves from \$1200.00-\$1700.00 per head. *Oct 11th @9:00 am – Grass Yearling Steers & Heifers selling ONS*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	11	138.91-212.91	177.70	214.00
Cows	237	123.05-159.40	139.02	200.00
Bulls – under 1600 lbs	6	163.00-224.50	194.90	240.00
Bulls – over 1600 lbs	12	164.17-221.50	198.40	230.00
Veal calves over 600 lbs	23	194.65-250.13	221.27	295.00
Veal calves under 125 lbs	476	400.29-1160.23	682.83	1300.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.84	288.61
Change (from yesterday's close):	+0.91	-0.72
Current Five Day Average:	301.66	285.89

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices is reported at \$412.00+/cwt delivered. Showlist volumes are larger than the previous week. Since late September, the Canadian dollar has declined over 100 basis points while live cattle futures have strengthened. On a cash-to-cash basis, Alberta cows have been trading at a \$15.00/cwt premium against the US market, the largest premium since the summer of 2023.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Today a few asking prices in the South have been reported at \$188.00/cwt live. Significant trade is likely to be delayed until the second half of the week. The four state showlist volumes have been reported larger, with the largest week over week increased in the South.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	188.47	+1.00	Oct	250.32	+1.47	Dec	4.206	-5.2
Dec	187.87	+0.85	Nov	250.30	+1.15	Mar	4.382	-4.4
Feb	188.95	+0.65	Jan	247.45	+1.27	May	4.474	-4.0
Apr	189.65	+0.40	Mar	245.77	+1.62	Jul	4.532	-3.4
Jun	183.67	+0.27	Apr	247.00	+1.60	Sep	4.484	-1.6
Aug	181.30	+0.25	May	247.55	+1.62	Dec	4.540	-1.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.162	-17.6	Dec	5.946	+2.2	Spot	73.22	-0.09
Jan	10.344	-18.0	Mar	6.182	+1.6	Dec	73.36	-0.09
Mar	10.492	-18.4	May	6.312	+1.4	Mar	73.52	-0.10
May	10.636	-18.6	Jul	6.384	+1.2	Jun	73.68	-0.09
Jul	10.752	-17.6	Sep	6.484	+0.6	Sep	73.82	-0.09
Aug	10.754	-17.0	Dec	6.622	+0.2	Dec	73.93	-0.10