



DAILY MARKET INFORMATION REPORT – THURSDAY Oct 3, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday Oct 2, 2024

A Grade Steers	\$406.00/cwt with delivery for the week of October 14 th
A Grade Heifers	\$405.00/cwt with delivery for the week of October 14 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 115 Fed cattle, 350 Cows, 410 Stockers

	Price Range	Top
Good Fed Steers	242.00-249.50	
Good Fed Heifers	234.00-240.50	
Holstein Steers	215.00-227.00	
Good Cows	139.00-170.00	225.00
Stocker Steers 700 lb +	248.00-335.00	
Lightweight Steers	324.00-490.00	540.00
Stocker Heifers 700 lb +	267.00-305.00	
Lightweight Heifers	302.00-450.00	510.00

Fed cow sold at easier prices. Fed steers and heifers continue at steady prices, with Holstein also sold steady. Stockers sold at firm prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 125 Veal

	Price Range	Top
Beef Veal	265.00-290.00	
Good Holstein Veal	280.00-294.00	
Slightly Heavy Holstein Veal	265.00-285.00	
Heavy Holstein 800 lb +	235.00-267.00	
Medium Holstein Veal	260.00-279.00	
Plain Holsteins	245.00-259.00	

Veal sold strong at prices \$10.00 higher. Drop calves sold from \$275.00-\$1075.00 per head. *Stocker Sales every Fri @10:00 am. Oct 11th @10:00 am – Simmental Influence Calf Sale*

Today at Ontario Stockyards Inc: 775 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	337.50-377.00	351.68	385.00	800-899	245.00-310.00	273.94	310.00
600-699	363.00-450.00	402.47	451.00	600-699	270.00-340.00	314.79	370.00
500-599	400.00-450.00	426.90	475.00	500-599	340.00-400.00	374.81	400.00
400-499	445.00-525.00	484.10	525.00	400-499	340.00-445.00	392.38	482.00
399-	420.00-550.00	505.33	550.00	300-399	280.00-470.00	410.91	475.00

A run of primarily British Influence calves sold on a very strong market. *Oct 15th @11:00 am – Special Fall Yearling Sale*

At Aylmer Stockyards Inc.: Oct 2, 2024 – 15 Veal, 129 Cows, 55 Fed cattle, 28 Stockers, 3 Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	233.99-252.00	241.59	252.00
Fed Heifers, dairy & dairy cross 1000+ lbs	175.00-222.00	209.79	222.00
Cows	102.00-208.99	154.20	224.00

198 Replacement Calves sold between \$25.00- \$1250.00 for an average of \$629.31 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	35	227.42-247.14	235.80	252.00
Large & Medium Frame Fed Heifers +1000 lbs	12	225.83-234.50	230.05	239.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	47	169.47-217.93	197.94	230.00
Cows	404	113.73-185.20	144.88	224.00
Bulls, under 1600 lbs	12	177.00-204.50	196.60	216.00
Bulls, over 1600 lbs	14	189.14-207.36	198.45	215.00
Veal calves under 125 lb	261	400.00-1120.00	676.02	1270.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Oct 2, 2024 – 592 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	287.00-323.00	303.26	323.00	900+	245.00-283.00	272.44	283.00
900-999	320.00-341.00	331.75	341.00	800-899	265.00-309.00	284.67	309.00
800-899	320.00-350.00	335.75	350.00	700-799	315.00-319.00	317.00	319.00
700-799	305.00-371.00	333.29	371.00				

Feeder cattle sold on a steady trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Kawartha Lakes Community Sale Barn: **Oct 2, 2024 – 378 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	247-305	291.66	305.00	900+	242-285	266.68	285.00
900-999	275-323.5	308.28	323.50	800-899	289-333	313.06	333.00
800-899	302-351	317.95	351.00	700-799	283-336.5	324.93	336.50
700-799	311-380	356.13	380.00	600-699	295-380	338.40	380.00
600-699	312.5-427.5	377.20	427.50	400-499	322.5-460	408.63	460.00
500-599	325-479	448.06	479.00				
400-499	422-515	479.84	515.00				

Oct 16th@10:00 am – KLC Calf & Yearling Sale

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	299.80	283.29
Change (from yesterday's close):	-0.01	-0.64
Current Five Day Average:	298.22	283.64

ALBERTA DIRECT TRADE

Alberta direct trade saw light trade develop yesterday with dressed sales reported at \$405.00/cwt delivered, fully steady with last week. US packer interest has been noted and light volume of Western Canadian fed cattle have been marketed South. Western Canadian packers continue to run lighter hours, fed processing volumes are on track to be the smallest since 2017.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light traded in Texas yesterday with live sales at \$186.00/cwt, traded \$1.00-\$2.00/cwt stronger than last week. In Iowa light trade was reported at \$187.00/cwt live, fully steady. Today dressed bids of \$294.00/cwt have been noted in Nebraska. With the Gulf and East coast port strike, there have been reports of consumers hoarding products contributing to the live cattle future contracts yesterday closing at the highest point since the end of July.

Choice and Select Steers and Heifers:	Live	187.00-187.00
	Rail	295.00-300.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Oct	186.00	-1.42
Dec	186.40	-1.30
Feb	187.75	-0.65
Apr	188.30	-0.42
Jun	181.90	-0.22
Aug	179.10	-0.02

Feeder Cattle

Oct	248.97	-0.75
Nov	248.12	-0.42
Jan	242.55	+0.47
Mar	239.45	+0.72
Apr	240.65	+0.55
May	241.52	+0.32

Corn

Dec	4.282	-4.2
Mar	4.460	-4.0
May	4.550	-3.6
Jul	4.600	-3.6
Sep	4.522	-2.2
Dec	4.566	-1.4

Soybeans

Nov	10.460	-10.0
Jan	10.644	-9.6
Mar	10.796	-9.0
May	10.934	-8.6
Jul	11.034	-9.0
Aug	11.020	-9.0

Soft Red Winter Wheat

Dec	6.034	-11.6
Mar	6.264	-10.6
May	6.390	-10.0
Jul	6.452	-9.4
Sep	6.544	-9.0
Dec	6.676	-8.4

Canadian \$

Spot	73.81	-0.22
Dec	73.92	-0.25
Mar	74.11	-0.22
Jun	74.25	-0.23
Sep	74.38	-0.22
Dec	74.48	-0.22

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