



DAILY MARKET INFORMATION REPORT – WEDNESDAY Oct 2, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$406.00/cwt with delivery for week of October 14th
A Grade Heifers	\$405.00/cwt with delivery for week of October 14th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **592 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	287.00-323.00		900+	250.00-280.00	
800-1000	320.00-345.00	350.00	700-900	275.00-319.00	

Feeder cattle sold on a steady trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 145 Cows & Bulls**

	Price Range	Top
Good Beef Cows	150.00-192.00	213.00
Good Dairy Cows	135.00-150.00	184.00
Plain/Medium Cows	120.00-135.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	227.00-233.00	
Bulls	175.00-214.00	216.00

Cows sold on an easier market. Fed cattle sold steady with quality considered. **650 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Oct 3rd @11:00 am – CDN Angus Program/ CDN Hereford Assoc. in reg Sale**

At Denfield Livestock Exchange Inc.: **Oct 1, 2024 – 108 Fed Cattle, 3 Veal, 5 Bulls, 75 Cows, 192 Drop Calves.**

	Price Range	Top
Choice Steer	250.00-256.00	273.00
Good Steer	242.00-248.00	
Choice Heifers	250.00-260.00	288.00
Good Heifer	240.00-250.00	
Good Holstein Veal	239.00-257.00	
Good Beef Cows	170.00-180.00	192.00
Bulls	186.00-214.00	

Fed cattle traded steady on the market. Too few veal to establish a true market. Cull cows sold slightly higher this week. Drop calves traded a little easier. **Oct 5th @11:00 am – Vaccinated Calves & Yearlings**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	20	216.70-257.60	242.47	261.00
Large & Medium Frame Fed Heifers +1000 lbs	46	199.91-254.57	233.59	281.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	23	171.48-213.61	196.22	245.00
Cows	394	119.80-179.86	147.62	264.99
Bulls under 1600 lbs	12	146.33-201.87	178.34	220.00
Bulls over 1600 lbs	27	156.35-215.81	198.09	229.99
Veal 600 lbs and over	399	255.07-283.80	257.46	317.50
Veal 125 lbs and under	146	266.16-673.21	405.58	980.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Keady Livestock Market: **Oct 1, 2024- 752 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	292.00-314.50	302.99	314.50	900+	275.00-322.00	302.94	322.00
900-999	337.00-337.00	337.00	337.00	800-899	290.00-331.00	318.08	331.00
800-899	334.00-361.00	346.51	361.00	700-799	296.00-332.00	316.69	332.00
700-799	337.50-377.00	360.20	377.00	600-699	267.50-408.00	352.38	408.00
600-699	355.00-420.00	396.43	420.00	500-599	295.00-434.00	374.67	440.00
500-599	355.00-480.00	429.75	480.00	400-499	331.00-440.00	383.95	440.00

All classes of feeder cattle sold steady. Oct 4th @9:00 am - Grass Yearling Steers & Heifers selling ONS

Stocker sale at Community Livestock Exchange: **Oct 1, 2024: 188 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	207.50-320.00	263.79	320.00	600-699	260.00-383.00	326.39	383.00
600-699	289.99-415.00	363.49	415.00	500-599	235.00-411.00	372.29	411.00
500-599	264.99-465.00	403.20	465.00	400-499	300.00-420.00	378.10	420.00
400-499	350.00-509.99	447.70	509.99				

Stocker sale at Renfrew Pontiac Livestock: **Oct 1, 2024: 253 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	250.00-367.49	299.29	367.49	700-799	254.99-347.50	334.60	347.50
600-699	270.00-429.99	382.20	429.99	600-699	220.00-397.50	308.70	397.50
500-599	360.00-484.99	418.20	484.99	500-599	239.99-420.00	380.60	420.00
400-499	304.99-500.00	418.20	500.00	400-499	285.00-450.00	397.50	450.00
399-	325.00-520.00	462.19	520.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	299.81	283.93
Change (from yesterday's close):	-0.36	-1.37
Current Five Day Average:	297.89	283.51

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. US packer interest has been noted. Asking prices are reported at \$410.00+/cwt delivered. Showlist volumes are smaller than last week, but we are dealing with some carryover numbers. YTD Western Canadian slaughter volumes are just over 640,000 head, 2% larger than last year.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported on the Fed Cattle Exchange, these cattle were located in Texas with live sales at \$186.00/cwt, \$1.00/cwt stronger than last week. A few cattle in Texas also sold bid the grid at \$188.50/cwt. Business remains quiet with a few asking prices in the South reported at \$187.00/cwt and not yet established in the North. Significant trade is likely to be delayed until Thursday or Friday.

Choice and Select Steers and Heifers:	Live	185.00-185.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Oct	187.42	+2.95
Dec	187.70	+2.52
Feb	188.40	+2.22
Apr	188.72	+1.85
Jun	182.12	+1.65
Aug	179.12	+1.45

Feeder Cattle

Oct	249.72	+3.57
Nov	248.55	+3.87
Jan	242.07	+3.62
Mar	238.72	+3.47
Apr	240.10	+3.55
May	241.20	+3.65

Corn

Dec	4.324	+3.4
Mar	4.500	+3.4
May	4.586	+3.0
Jul	4.636	+2.6
Sep	4.544	+1.2
Dec	4.582	+0.6

Soybeans

Nov	10.560	-1.2
Jan	10.742	-1.2
Mar	10.886	-0.6
May	11.022	-0.4
Jul	11.124	+0.0
Aug	11.110	+0.0

Soft Red Winter Wheat

Dec	6.152	+16.2
Mar	6.372	+17.6
May	6.490	+17.6
Jul	6.546	+17.6
Sep	6.634	+16.6
Dec	6.762	+15.6

Canadian \$

Spot	74.03	-0.12
Dec	74.19	-0.11
Mar	74.33	-0.13
Jun	74.48	-0.12
Sep	74.60	-0.13
Dec	74.71	-0.13

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