

# DAILY MARKET INFORMATION REPORT - FRIDAY Sep 27, 2024

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers \$406.00/cwt with delivery for the week of October 14<sup>th</sup> \$405.00/cwt with delivery for the week of October 14<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 1.300 Head

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	282.50-319.50	305.43	319.50	900+	260.50-290.00	278.40	290.00
900-999	307.50-325.25	322.27	325.25	800-899	295.50-336.50	317.23	336.50
800-899	317.00-340.00	330.56	345.00	700-799	275.00-318.00	303.57	341.00
700-799	307.00-362.00	338.84	370.00	600-699	310.00-374.00	350.27	374.00
600-699	366.00-435.00	392.73	435.00	500-599	305.00-415.00	360.49	415.00
500-599	385.00-461.50	421.21	461.50	400-499	297.50-407.50	336.40	407.50
400-499	415.00-440.00	430.65	456.00				
399-	470.00-550.00	513.33	720.00				

Calves & yearlings selling on a good active trade at steady prices. Grass cattle bringing premium. *Oct* 11<sup>th</sup> @10:00 am - Simmental Influence Calf Sale

Today at Keady Livestock Market: 1,680 Stockers

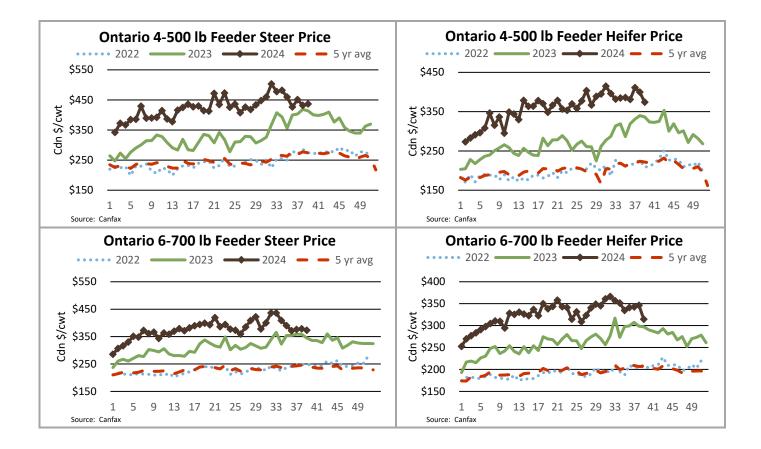
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	298.00-318.50	305.44	326.00	900+	304.00-304.00	304.00	304.00
900-999	306.00-340.00	328.59	340.00	800-899	316.00-316.00	316.00	316.00
800-899	328.00-357.00	341.91	357.00	700-799	340.00-340.00	340.00	340.00
700-799	372.00-372.00	372.00	372.00	600-699	330.00-300.00	330.00	330.00
600-699	340.00-340.00	350.64	370.00				

A good offering of grass cattle sold under pressure. Oct 4th@9:00 am - Grass Yearling Steers & Heifers selling ONS

### Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lb	57	237.50-249.00	244.49	249.00
Large & Medium Frame Fed Heifers +1000 lb	39	220.00-242.00	235.42	244.00
Fed Steers, Dairy & Dairy Cross +1250 lb	35	170.00-230.00	210.17	230.00
Cows	445	127.17-167.93	146.63	230.00
Bulls under 1600 lb	7	177.29-223.57	194.26	235.00
Bulls over 1600 lb	15	194.67-219.00	208.99	243.00
Veal 600 lb and over	139	224.69-267.38	249.41	310.00

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports



### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange: Sep 26, 2024 - 459 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	255.00-305.00	295.25	305.00	700-799	255.00-31500	285.18	315.00
700-799	280.00-350.00	318.18	350.00	600-699	170.00-365.00.	279.79	365.00
600-699	285.00-370.00	327.50	435.00	500-599	205.00-440.00	351.64	440.00
500-599	355.00-485.00	425.55	485.00	400-499	225.00-420.00	303.18	465.00
400-499	410.00-515.00	462.72	525.00	300-399	230.00-415.00	324.50	560.00
399-	490.00-555.00	525.71	555.00				

Stocker sold selectively with top quality sold steady and medium quality at barely steady prices. *Vaccinated stocker sales every Wednesday at* 1:00 pm!

Stocker sale at Ontario Stockyards Inc - Sep 26, 2024 - 772 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	192.50-306.00	283.87	306.00	900+	260.00-319.00	301.93	319.00
900-999	300.00-329.00	313.22	329.00	800-899	285.00-315.00	298.20	315.00
800-899	322.50-372.00	345.17	372.00	700-799	316.00-349.00	337.32	349.00
700-799	315.00-362.50	340.78	385.00	600-699	300.00-372.50	331.64	372.50
600-699	347.00-413.00	388.19	413.00	500-599	300.00-407.50	350.62	436.00
500-599	380.00-452.50	416.57	482.50	400-499	370.00-440.00	404.44	453.00
400-499	377.50-457.50	427.06	457.50	300-399	400.00-500.00	454.17	500.00
399-	425.00-520.00	481.19	525.00				

Calves sold actively on a steady market. Yearlings were just steady. Oct  $3^{rd}$  @11:00 am - CDN Angus Program/ CDN Hereford Assoc. in reg Sale

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	296.69	282.08
Change (from yesterday's close):	+0.32	-0.29
Current Five Day Average:	299.69	285.78

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price

Change from Last Week

For the week ending Sep 26, 2024

\$404.00-\$404.00

-2.00

### ALBERTA DIRECT TRADE

Alberta direct trade this week have seen light trade develop with dressed sales at \$405.00/cwt delivered, traded steady to \$2.00/cwt lower than last week. Cattle that traded were scheduled for the second half of October delivery. Buying interest was noted from all three Western Canadian packers but competition on the cash market was limited. Weighted average fed prices close the week \$2.00/cwt lower, establishing new low for the second half of the year.

Steers Live- FOB N/T Rail- del 405.00
Heifers Live- FOB N/T Rail- del 405.00

# U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw active trade in all four major feeding states yesterday. Dressed sales in Iowa and Nebraska range from \$290.00-\$295.00/cwt with most trade at \$294.00/cwt, traded steady to \$3.00/cwt higher than the previous week. In the Northern feeding states live sales were from \$186.00-\$187.00/cwt, traded \$2.00-\$3.00/cwt higher. In Texas and Kansas live sales were from \$184.00-\$185.00/cwt, trade \$1.00-\$2.00/cwt stronger. US steer carcass wights increased 4 lbs to an average of 945 lbs, a new record high. Heifer carcass weights were reported at 852 lbs, 3 lbs shy of the previous record high set back in 2022.

Choice and Select Steers and Heifers: Live 184.00-188.00

Rail 290.00-295.00

# CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cat	tle	-	Feeder	Cattle		Corn		
Oct	183.75	-0.35	Oct	247.07	+0.15	Dec	4.180	+4.6
Dec	184.47	-0.35	Nov	245.70	+0.72	Mar	4.350	+4.0
Feb	185.55	-0.10	Jan	239.60	+0.85	May	4.446	+3.6
Apr	186.40	+0.17	Mar	236.80	+0.22	Jul	4.504	+3.6
Jun	180.07	+0.15	Apr	238.42	+0.07	Sep	4.472	+3.0
Aug	177.40	+0.10	May	239.55	+0.02	Dec	4.526	+3.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.656	+24.6	Dec	5.800	-4.2	Spot	74.01	-0.22
Jan	10.830	+23.6	Mar	6.002	-4.0	Dec	74.13	-0.25
Mar	10.952	+22.2	May	6.112	-3.6	Mar	74.27	-0.26
May	11.072	+21.4	Jul	6.162	-3.6	Jun	74.44	-0.23
Jul	11.160	+20.4	Sep	6.272	-3.4	Sep	74.55	-0.24
Aug	11.140	+18.6	Dec	6.422	-3.4	Dec	74.65	-0.26

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## ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 28	1:00 pm	Maple Hill Auctions Ltd	Hereford Sale
Sep 28	8:30 am	Rainy River Cattlemens Sale- Stratton	Stockers, cows and bulls
Oct 2	10:00 am	Kawartha Lakes Sales Barn	KLC Calf & Yearling Sale
Oct 3	11:00 am	Ontario Stockyards Inc	CDN Angus Program/ CDN Hereford Assoc. in reg Sale
Oct 4	9:00 am	Keady Livestock	Grass Yearling Steers & Heifers selling ONS
Oct 4	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings- Steers & Heifers
Oct 5	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Oct 11	9:00 am	Keady Livestock	Grass Yearling Steers & Heifers selling ONS
Oct 11	10:00 am	Brussels Livestock	Simmental Influence Calf Sale