



DAILY MARKET INFORMATION REPORT – MONDAY Sep 23, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers \$406.00/cwt with delivery for week of October 7th
A Grade Heifers \$405.00/cwt with delivery for week of October 7th

Today at Ontario Stockyards Inc: **unavailable at time of reporting results will be available tomorrow**

Price Range Top

Veal Calves 600 lbs+

A run of primarily heavy veal sold steady. **Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.**
Sep26th @11:00 am – Special Fall Yearling Sale in reg sale

At Kawartha Lakes Community Sale Barn: **Sep 21, 2024– 123 cows, 7 bulls, 44 veal, 4 fed cattle, 57 stockers**

	Price Range	Avg.	Top
Cows	130.00-179.50	146.67	220.00
Bulls over 1600 lbs	205.00-221.00	213.37	221.00
Veal Calves 600 lbs plus	202.50-252.50	220.06	252.50
Veal Calves 125 lbs & under	200.00-875.00	487.12	975.00

Cattle sold steady on a selective demand. **Oct 2nd @10:00 am – KLC Calf & Yearling Sale**

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Sep 20, 2024 – 806 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	294.00-322.50	309.75	322.50	900+	270.00-309.00	285.14	320.00
900-999	318.75-343.00	327.64	343.00	800-899	274.00-333.00	315.52	338.50
800-899	330.00-363.50	348.98	363.50	700-799	281.00-340.00	318.83	340.00
700-799	345.00-389.00	367.33	389.00	600-699	333.00-345.00	338.50	345.00
600-699	345.00-410.00	388.38	410.00	500-599	330.00-330.00	330.00	335.00
500-599	392.50-447.00	421.50	447.00				

All classes of cattle traded on a strong & steady market. Grass cattle traded at a premium. **Every Friday at 10:00 am – Weekly Stocker Sales.** **Oct 11th @10:00 am – Simmental Influence Calf Sale**

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Denfield Livestock Exchange Inc: **Sep 21, 2024 – 248 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	288.00-315.00			1000+	250.00-281.00		
900-999	312.00-335.00			900-999	275.00-300.00		
800-899	299.00-370.00			800-899	294.00-322.50		
700-799	324.00-384.00			700-799	285.00-332.00		
500-599	347.50-415.00			600-699	301.00-350.00		
400-499	465.00-465.00			500-599	345.00-410.00		
				300-399	465.00-465.00		

Oct 5th @10:00 am – Vaccinated Calves & Yearlings

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sep 21, 2024	Week ending Sep 14, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,908	2,512	122,686
Steers & Heifers & Cows	2,813	2,404	118,827
Bulls	95	108	3,859

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Sep 14, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,827	1,998	329,431	23%	-16.5%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Sep 14, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,413	7,687	2,108,016	15%	-4.9%
Western Processing	47,997	5,477	1,719,685	13%	-2.5%
Eastern Processing	12,416	2,210	388,331	22%	-14.2%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
14-Sep-24	948	861
07-Sep-24	943	854
16-Sep-23	938	843

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
14-Sep-24	961	864
07-Sep-24	966	844
16-Sep-23	945	826

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sep 21, 2024	Previous Week	Year Ago
Grand Total	610,000	620,000	627,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.81	287.79
Change (from yesterday's close):	+1.62	-0.80
Current Five Day Average:	301.92	290.19

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from \$290.00-292.00/cwt, traded \$2.00/cwt higher than the previous week. While live sales were reported at \$184.00-\$185.00/cwt, \$2.00/cwt stronger. In the South live sales were reported from \$183.00/cwt, traded \$2.00/cwt higher. Last Friday USDA released its September 1st cattle on feed report, and it should be viewed as neutral as placements and marketing were right in line with expectations. Feedlot placements for the month of August were 1% lower than last year. Year over year the largest decline in placements were in the Southern feeding states, total feedlot placements in Texas and Kansas were down 40,000 head.

Choice and Select Steers and Heifers:	Live	183.00-185.00
	Rail	288.00-292.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Oct	183.25	+0.77	Sep	245.10	+0.27	Dec	4.134	+11.6
Dec	183.82	+0.62	Oct	244.47	+0.57	Mar	4.316	+11.6
Feb	184.85	+1.07	Nov	242.75	+0.97	May	4.424	+11.4
Apr	185.30	+0.82	Jan	237.77	+1.00	Jul	4.486	+11.0
Jun	179.25	+0.92	Mar	236.22	+1.17	Sep	4.452	+9.0
Aug	176.75	+1.07	Apr	237.87	+0.82	Dec	4.506	+8.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Nov	10.392	+27.2	Dec	5.824	+14.0	Spot	74.06	+0.31
Jan	10.566	+27.2	Mar	6.012	+13.6	Dec	74.20	+0.30
Mar	10.696	+26.0	May	6.120	+13.6	Mar	74.37	+0.31
May	10.826	+25.0	Jul	6.170	+13.2	Jun	74.49	+0.31
Jul	10.924	+24.2	Sep	6.282	+13.2	Sep	74.60	+0.31
Aug	10.914	+23.4	Dec	6.436	+13.0	Dec	74.70	+0.31

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