

DAILY MARKET INFORMATION REPORT - FRIDAY Sep 20, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers \$406.00/cwt with delivery for week of October 7th \$405.00/cwt with delivery for week of October 7th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 800 Head

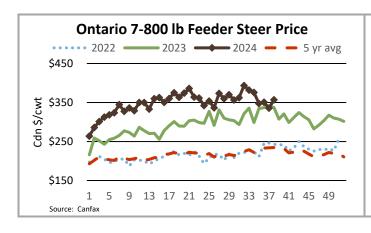
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	294.00-322.50	309.75	322.50	900+	270.00-309.00	285.14	320.00
900-999	318.75-343.00	327.64	343.00	800-899	275.50-338.50	322.02	338.50
800-899	330.00-363.50	348.98	363.50	700-799	281.00-340.00	318.83	340.00
700-799	345.00-389.00	367.33	389.00	600-699	333.00-345.00	338.50	345.00
600-699	345.00-410.00	388.38	410.00	500-599	330.00-330.00	330.00	335.00
500-599	392.50-447.00	421.50	447.00				

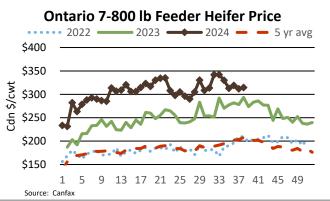
All classes of cattle traded on a strong & steady market. Grass cattle traded at a premium. Oct 11th @10:00 am - Simmental Influence Calf Sale

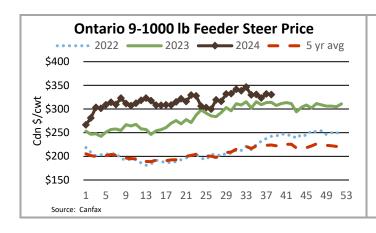
Ontario auction sales on Thursday saw weighted prices for:

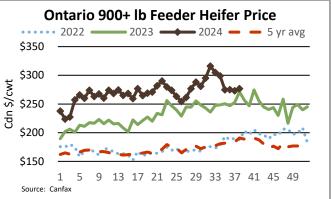
	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lb	80	234.50-249.00	242.05	250.00
Large & Medium Frame Fed Heifers +1000 lb	53	233.00-243.00	237.16	243.00
Fed Steers, Dairy & Dairy Cross +1250 lb	37	209.00-227.00	218.00	229.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	9	165.00-209.33	189.08	227.00
Cows	333	129.95-171.27	150.84	224.00
Bulls under 1600 lb	9	167.33-209.11	188.50	238.00
Bulls over 1600 lb	12	179.75-218.92	201.50	243.00
Veal 600 lb and over	75	246.08-278.48	261.46	283.00

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports









ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: Sep 19, 2024 - 586 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	282.00-285.00	283.27	290.00	900+	239.00-265.00	247.74	265.00
900-999	277.50-314.00	295.85	320.00	800-899	240.00-290.00	276.36	290.00
800-899	310.00-342.50	321.75	342.50	700-799	262.50-357.50	309.57	357.50
700-799	310.00-400.00	356.52	400.00	600-699	285.00-395.00	359.31	395.00
600-699	315.00-455.00	378.03	455.00	500-599	295.00-445.00	367.60	445.00
500-599	370.00-477.50	425.15	477.50	400-499	235.00-400.00	315.19	450.00
400-499	385.00-510.00	436.43	510.00				
399-	265.00-520.00	406.47	530.00				

Stockers continue to sell actively at strong prices. Vaccinated stocker sales every Wednesday at 1:00 pm!

Stocker sale at Ontario Stockyards Inc - Sep 19, 2024 - 530 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	250.00-320.00	296.44	320.00	800-899	235.00-301.00	276.18	301.00
800-899	287.50-354.00	336.32	354.00	700-799	275.00-312.50	287.63	320.00
700-799	305.00-383.50	361.55	395.00	600-699	275.00-390.00	344.74	390.00
600-699	335.00-418.00	382.68	418.00	500-599	325.00-429.00	391.50	429.00
500-599	380.00-490.00	438.53	490.00	400-499	397.50-462.50	438.82	462.50
400-499	427.50-510.00	459.88	510.00				

All classes sold on a strong, steady market. Sep 26th @11:00 am - Special Fall Yearling Sale in reg sale

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	300.19	288.59
Change (from yesterday's close):	+0.63	+0.33
Current Five Day Average:	302.87	291.31

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week For the week ending Sep 19, 2024 \$406.00-\$406.00 +1.50

ALBERTA DIRECT TRADE

Alberta direct trade this week have seen light trade develop with dressed sales ranging from \$403.00-407.00/cwt delivered, traded mostly steady with the previous week. Cattle that traded were scheduled from early October to early November delivery. Weighted average fed prices closed the week around \$1.00/cwt stronger. Alberta fed cash-to-futures basis did strengthen this week, for mid-September this is the second strongest basis on record.

Steers	Live- FOB	N/T	Rail- del	405.00
Heifers	Live- FOB	N/T	Rail- del	405.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa with dressed sales reported at \$288.00/cwt, steady with last week. Today live sales in Nebraska have been reported at \$184.00/cwt, traded \$2.00/cwt stronger than last week. Dressed sales in the North range from \$290.00-\$292.00/cwt, traded \$2.00-\$4.00/cwt higher. In the South live sales were reported at \$183.00/cwt, traded \$2.00-\$3.00 stronger than last week.

Choice and Select Steers and Heifers: Live 179.00-182.00

Rail 288.00-288.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Catt	le	-	Feeder	Cattle		Corn		
Oct	182.47	+2.50	Sep	244.82	-0.45	Dec	4.016	-4.0
Dec	183.20	+2.07	Oct	243.90	+0.12	Mar	4.200	-4.2
Feb	183.77	+1.42	Nov	241.77	+0.45	May	4.310	-4.2
Apr	184.47	+0.90	Jan	236.77	+0.65	Jul	4.376	-4.2
Jun	178.32	+0.60	Mar	235.05	+0.47	Sep	4.362	-3.4
Aug	175.67	+0.40	Apr	237.05	+0.15	Dec	4.426	-3.0

Soybean	S		Soft Red Winter Wheat			Canadian \$			
	US \$/bu			US \$/bu					
Nov	10.120	-1.2	Dec	5.684	+3.0	Spot	73.75	-0.01	
Jan	10.294	-1.6	Mar	5.874	+2.4	Dec	73.90	-0.02	
Mar	10.436	-1.4	May	5.982	+2.2	Mar	74.05	-0.03	
May	10.576	-1.4	Jul	6.036	+1.6	Jun	74.18	-0.04	
Jul	10.682	-1.4	Sep	6.150	+1.6	Sep	74.28	-0.04	
Aug	10.680	-1.4	Dec	6.306	+1.6	Dec	74.39	-0.05	

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 21	11:00 am	Denfield Livestock Exchange	Yearling sale, farm fresh, 80% vacc, Farmer lots & comingled
Sep 25	12:00 pm	Aylmer Stockyards	Fall Stocker sale-in reg sale
Sep 25	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker sale-in reg sale
Sep 26	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale in reg sale
Sep 27	9:00 am	Keady Livestock	Grass Yearling Steers & Heifers selling ONS
Sep 28	1:00 pm	Maple Hill Auctions Ltd	Hereford Sale
Sep 28	8:30 am	Rainy River Cattlemens Sale- Stratton	Stockers, cows and bulls
Oct 2	10:00 am	Kawartha Lakes Sales Barn	KLC Calf & Yearling Sale
Oct 3	11:00 am	Ontario Stockyards Inc	CDN Angus Program/ CDN Hereford Assoc. in reg Sale
Oct 4	9:00 am	Keady Livestock	Grass Yearling Steers & Heifers selling ONS
Oct 4	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings- Steers & Heifers
Oct 5	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings