



DAILY MARKET INFORMATION REPORT – THURSDAY Sep 19, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported for Wednesday Sep 18, 2024

A Grade Steers **No trade or bids reported.**
 A Grade Heifers **No trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **182 Fed cattle, 279 Cows, 600 Stockers**

	Price Range	Top
Good Fed Steers	242.00-249.00	250.00
Good Fed Heifers	234.00-243.00	
Holstein Steers	214.00-229.00	
Good Cows	152.00-180.00	220.00
Stocker Steers 700 lb +	295.00-400.00	
Lightweight Steers	379.00-510.00	530.00
Stocker Heifers 700 lb +	249.00-355.00	
Lightweight Heifers	337.00-422.50	440.00

Fed cows sold at steady prices. Fed steers and heifers sold at steady prices, with Holstein traded at firm prices. Stockers continue to sell actively at strong prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **120 Veal**

	Price Range	Top
Beef Veal	265.00-290.00	
Good Holstein Veal	265.00-282.00	
Slightly Heavy Holstein Veal	255.00-275.00	
Heavy Holstein 800 lb +	240.00-265.00	
Medium Holstein Veal	235.00-255.00	
Plain Holsteins	220.00-230.00	

Veal sold at prices \$15-\$20 higher than last week. Drop calves sold from \$300.00-\$1050.00 per head. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Stockyards Inc: **Sales at time of reporting results will be posted tomorrow. Sep 26th @11:00 am – Special Fall Yearling Sale in regular sale**

At Aylmer Stockyards Inc.: **Sep 18, 2024 – 18 Veal, 150 Cows, 29 Fed cattle, 18 Stockers, 4 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	183.00-225.99	206.70	225.99
Cows	100.00-206.99	153.69	206.99
Veal calves 600 lbs +	151.00-272.50	221.49	272.50

201 Replacement Calves sold between \$100.00-\$1175.00 for an average of \$590.19 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	16	217.44-232.56	225.03	236.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	36	165.06-216.23	189.01	225.99
Cows	412	113.80-180.23	147.82	220.00
Bulls, under 1600 lbs	7	159.00-192.57	181.24	197.00
Bulls, over 1600 lbs	12	160.41-204.75	182.15	207.00
Veal calves 600 lbs +	20	180.60-263.10	227.35	272.50
Veal calves under 125 lb	228	500.00-1010.00	689.51	1140.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Sep 18, 2024 - 774 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295-328	307.65	328.00	900+	257-296	271.70	296.00
900-999	310-340	325.43	340.00	800-899	285-285	285.00	285.00
800-899	325-353	342.00	353.00				
700-799	355-366	361.11	366.00				

Good quality cattle sold steady with medium quality sold under pressure. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	299.56	288.26
Change (from yesterday's close):	-1.82	-1.49
Current Five Day Average:	304.39	292.78

ALBERTA DIRECT TRADE

Alberta direct trade saw light trade develop on Wednesday with dressed sales and bids from \$405.00-407.00/cwt delivered, traded steady to \$1.00/cwt stronger than last week. Buying interest has been noted from all three Western Canadian packers.

Steers	Live FOB	N/T	Rail - Del	405.00
Heifers	Live FOB	N/T	Rail - Del	405.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light traded in Iowa yesterday with live sales at \$180.00/cwt, traded \$2.00/cwt lower than last week. On the Fed Cattle Exchange bids in Texas were reported up to \$179.00/cwt, bids are \$2.00/cwt lower than the previous week. Today in Nebraska bids of \$182.00/cwt have been reported but they are being passed. In the South asking prices reported from \$184.00-\$185.00/cwt live. Significant trade is likely to be delayed until later today or Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	179.97	+1.67	Sep	245.27	+2.45	Dec	4.056	-7.0
Dec	181.12	+1.27	Oct	243.77	+3.82	Mar	4.242	-6.4
Feb	182.35	+1.27	Nov	241.35	+3.22	May	4.352	-6.2
Apr	177.72	+1.15	Jan	236.12	+3.02	Jul	4.420	-5.6
Jun	175.27	+0.97	Mar	234.57	+2.57	Sep	4.396	-4.4
Aug	176.20	+0.87	Apr	236.90	+2.32	Dec	4.456	-4.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	10.132	-0.6	Dec	5.654	-10.2	Spot	73.76	+0.10
Jan	10.312	-0.6	Mar	5.850	-10.2	Dec	73.19	+0.08
Mar	10.452	-0.4	May	5.960	-10.4	Mar	74.04	+0.03
May	10.592	-0.4	Jul	6.020	-10.2	Jun	74.18	+0.05
Jul	10.696	-0.4	Sep	6.132	-10.0	Sep	74.33	+0.09
Aug	10.694	-0.6	Dec	6.290	-9.4	Dec	74.40	+0.10