



DAILY MARKET INFORMATION REPORT – WEDNESDAY Sep 18, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade or bids reported.

A Grade Heifers No trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **774 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	296.00-328.00		800+	257.00-285.00	296.00
800-1000	311.00-340.00	353.00	600-800		
700-800	355.00-366.00				

Good quality cattle sold steady with medium quality sold under pressure. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 140 Cows & Bulls**

	Price Range	Top
Good Beef Cows	150.00-230.00	220.00
Good Dairy Cows	135.00-154.00	186.00
Plain/Medium Cows	125.00-135.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	227.00-254.00	
Bulls	185.00-200.00	207.00

Cows sold on a steady market. Fed cattle sold steady with quality considered. *500 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Sep 26th @11:00 am – Special Fall Yearling Sale in regular sale*

At Denfield Livestock Exchange Inc.: **Sep 17, 2024 – 179 Fed Cattle, 11 Veal, 7 Bulls, 43 Cows, 202 Drop Calves.**

	Price Range	Top
Choice Steer	248.00-253.00	264.50
Good Steer	240.00-247.00	
Choice Heifers	248.00-255.50	274.00
Good Heifer	239.00-247.00	
Good Holstein Veal	232.00-238.00	
Good Beef Cows	165.00-179.00	182.00
Bulls	193.00-217.00	

Fed cattle traded fully steady on the market this week. Cull cows traded steady to last week's trade. Veal sold higher. Drop calves sold lower this week. *Sep 21st @11:00 am – Vaccinated Calves & Yearlings*

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	28	242.00-255.00	250.07	261.00
Large & Medium Frame Fed Heifers +1000 lbs	38	212.89-243.08	221.63	279.00
Cows	387	127.65-198.31	157.82	240.00
Bulls under 1600 lbs	11	162.27-218.81	194.43	242.49
Bulls over 1600 lbs	21	203.47-231.71	220.55	245.00
Veal 600 lbs and over	363	224.67-274.36	248.30	287.50
Veal 125 lbs and under	161	342.00-773.54	519.21	1026.79

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Keady Livestock Market: **Sep 17, 2024- 756 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	329.50-339.00	333.96	339.00	900+	280.00-290.00	287.50	290.00
900-999	334.00-349.00	343.18	349.00	800-899	280.00-305.00	295.45	315.00
800-899	321.00-366.00	352.94	366.00	700-799	300.00-338.00	322.40	354.00
700-799	317.50-393.00	377.75	393.00	600-699	320.00-413.00	385.34	413.00
600-699	370.00-420.00	398.92	420.00	500-599	300.00-427.50	360.38	427.50
500-599	375.00-477.50	422.86	477.50				
400-499	350.00-385.00	381.11	385.00				

Good quality stocker and feeder cattle sold fully steady while plainer, second cut cattle sold under pressure. **Sep 27th @9:00 am – Grass Yearling Steers & Heifers selling ONS**

Stocker sale at Community Livestock Exchange: **Sep 17, 2024: 112 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	300.00-434.99	388.79	434.99	500-599	264.99-402.50	357.29	402.50
400-499	270.00-467.40	410.20	467.40	400-499	310.00-440.00	401.49	440.00

Stocker sale at Renfrew Pontiac Livestock: **Sep 17, 2024: 216 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	254.99-339.99	319.60	339.99	700-799	289.99-354.99	320.50	354.99
700-799	295.00-379.99	341.80	379.99	600-699	279.99-402.50	370.29	402.50
600-699	235.00-415.00	376.20	415.00	500-599	250.00-420.00	373.60	420.00
500-599	335.00-445.00	412.00	445.00	400-499	272.50-440.00	400.00	440.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.38	289.75
Change (from yesterday's close):	-2.53	-2.47
Current Five Day Average:	305.59	293.71

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are reported from \$410-\$415.00/cwt delivered. YTD Western Canadian beef production is slightly higher than last year, yet YTD Canadian fed prices are 10% than a year ago. More beef is being produced at higher prices which is a positive story for the Canadian beef industry.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw very light trade reported in Iowa yesterday at \$177.00-\$180.00/cwt. Today business remains quiet with a few asking prices reported in the South at \$184.00-\$185.00/cwt live, but still not established in the North and significant trade is likely to be delayed until Thursday or Friday. A big part of the price rally for cows and fed cattle markets in 2024 has been on the heels of record high 90% lean trim prices. Not only have strong trim prices supported the North American market but has contributed to larger overseas beef imports as well.

Choice and Select Steers and Heifers:	Live	177.00-180.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Oct	178.30	-0.50
Dec	179.85	+0.00
Feb	181.07	+0.07
Apr	182.42	+0.05
Jun	176.75	+0.17
Aug	174.40	+0.20

Feeder Cattle

Sep	242.82	-0.47
Oct	239.95	-0.80
Nov	238.12	-0.17
Jan	233.10	+0.05
Mar	232.00	+0.00
Apr	234.57	+0.02

Corn

Dec	4.126	+0.2
Mar	4.306	+0.0
May	4.414	+0.2
Jul	4.476	-0.2
Sep	4.442	-0.4
Dec	4.496	-0.2

Soybeans

Nov	10.140	+8.0
Jan	10.320	+7.2
Mar	10.456	+6.4
May	10.596	+6.0
Jul	10.702	+5.6
Aug	10.702	+5.6

Soft Red Winter Wheat

Dec	5.756	+0.0
Mar	5.952	+0.2
May	6.064	+0.0
Jul	6.122	+0.0
Sep	6.232	+0.0
Dec	6.384	+0.0

Canadian \$

Spot	73.66	+0.10
Dec	73.68	-0.06
Mar	73.86	-0.04
Jun	74.03	+0.00
Sep	74.23	+0.09
Dec	74.34	+0.09

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