



DAILY MARKET INFORMATION REPORT – MONDAY Sep 16, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids reported.
A Grade Heifers No new trade or bids reported.

Today at Ontario Stockyards Inc: **30 veal**

	Price Range	Top
Veal Calves 600 lbs+	225.00-246.00	246.00

A run of primarily heavy veal sold steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **Sep 14, 2024– 82 cows, 10 bulls, 36 veal, 15 fed cattle, 28 stockers**

	Price Range	Avg.	Top
Cows	139.00-180.00	153.49	197.50
Bulls over 1600 lbs	215.00-229.00	222.15	229.00
Veal Calves 600 lbs plus	205.00-260.00	229.11	260.00
Veal Calves 125 lbs & under	500.00-925.00	659.46	950.00

Cattle sold steady on a selective demand.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Sep 13, 2024 – 819 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.00-311.00	297.84	323.00	900+	260.50-299.25	278.73	305.00
900-999	297.00-336.50	321.31	336.50	800-899	290.00-311.25	305.83	311.25
800-899	326.00-353.00	346.88	367.50	700-799	262.50-303.00	283.29	330.00
700-799	301.00-393.00	339.14	393.00	600-699	307.50-367.00	348.08	367.00
600-699	390.00-414.50	406.34	414.50	500-599	325.00-396.00	364.13	396.00
500-599	339.00-422.50	374.77	442.50	400-499	422.00-461.00	443.40	461.00

Good strong sale with grass cattle bringing a premium. Yearling heifers selling \$5.00-\$10.00 higher. *Every Friday at 10:00 am – Weekly Stocker Sales.*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Community Livestock Exchange: **Sep 13, 2024 – 688 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	245.00-309.69	302.30	309.69	900+	258.00-285.99	271.79	285.99
900-999	285.00-323.30	316.99	323.30	800-899	220.00-318.50	286.20	318.50
800-899	254.99-375.00	325.49	375.00	700-799	220.00-339.00	319.09	339.00
700-799	264.99-389.99	371.39	389.99	600-699	200.00-347.50	312.19	347.50
600-699	307.50-404.99	372.19	404.99	500-599	279.99-420.00	354.99	420.00
500-599	379.99-480.49	427.89	480.49	400-499	400.00-444.00	431.79	444.00
400-499	350.00-520.00	475.00	520.00	300-399	420.00-475.00	448.80	475.00

Every Friday at 10:00 am – Weekly Stocker Sales.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 31, 2024	Week ending Aug 24, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,512	3,251	119,778
Steers & Heifers & Cows	2,404	3,157	116,014
Bulls	108	94	3,764

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Sep 7, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	8,829	-1,583	318,604	-15%	-16.9%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Sep 7, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	52,726	-6,749	2,047,603	-11%	-4.7%
Western Processing	42,520	-4,819	1,671,688	-10%	-2.2%
Eastern Processing	10,206	-1,930	375,915	-16%	-14.5%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
07-Sep-24	943	854
31-Aug-24	958	840
09-Sep-23	936	847

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
31-Aug-24	966	844
24-Aug-24	963	845
02-Sep-23	947	828

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sep 14, 2024	Previous Week	Year Ago
Grand Total	620,000	542,000	631,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	304.57	292.14
Change (from yesterday's close):	-0.34	-2.03
Current Five Day Average:	307.24	295.94

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from \$288.00-294.00/cwt mostly at \$288.00/cwt, traded steady to \$2.00/cwt higher than the previous week. While live sales were reported at \$182.00/cwt, \$1.00/cwt stronger. In the South live sales were reported at \$181.00/cwt, fully steady. Last week's cattle processed was estimated at 620,000 head, this would be the third largest processed volume seen this year. The all-fresh beef retail price remains at record high levels, for August beef retail prices are 4% higher than last year. USDA revised its 2025 beef production 180 million pounds higher to 25.625 billion pounds on larger carcass weights, and higher steer and heifer slaughter volumes. 2025 beef production is now forecasted to be 4.4% lower than 2024.

Choice and Select Steers and Heifers:	Live	181.00-184.50
	Rail	287.00-294.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	177.22	-0.42	Sep	241.30	-0.60	Dec	4.106	-2.4
Dec	178.35	-0.15	Oct	239.00	-0.12	Mar	4.292	-1.6
Feb	179.47	-0.12	Nov	235.57	+0.37	May	4.402	-1.2
Apr	181.10	-0.20	Jan	230.67	+0.07	Jul	4.464	-1.2
Jun	175.45	-0.37	Mar	230.05	-0.15	Sep	4.424	-0.4
Aug	173.05	-0.45	Apr	233.17	+0.22	Dec	4.480	-0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.044	-1.6	Dec	5.784	-16.2	Spot	73.56	+0.01
Jan	10.234	-1.2	Mar	5.974	-14.6	Sep	73.56	+0.01
Mar	10.380	-1.0	May	6.082	-14.0	Dec	73.75	+0.01
May	10.522	-1.0	Jul	6.136	-13.2	Mar	73.91	+0.02
Jul	10.630	-1.0	Sep	6.246	-12.2	Jun	74.02	+0.02
Aug	10.630	-1.4	Dec	6.396	-11.4	Sep	74.13	+0.04

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com