



DAILY MARKET INFORMATION REPORT – FRIDAY Sep 13, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$406.00/cwt with delivery for week of September 30 th
A Grade Heifers	\$405.00/cwt with delivery for week of September 30 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **850 Head**

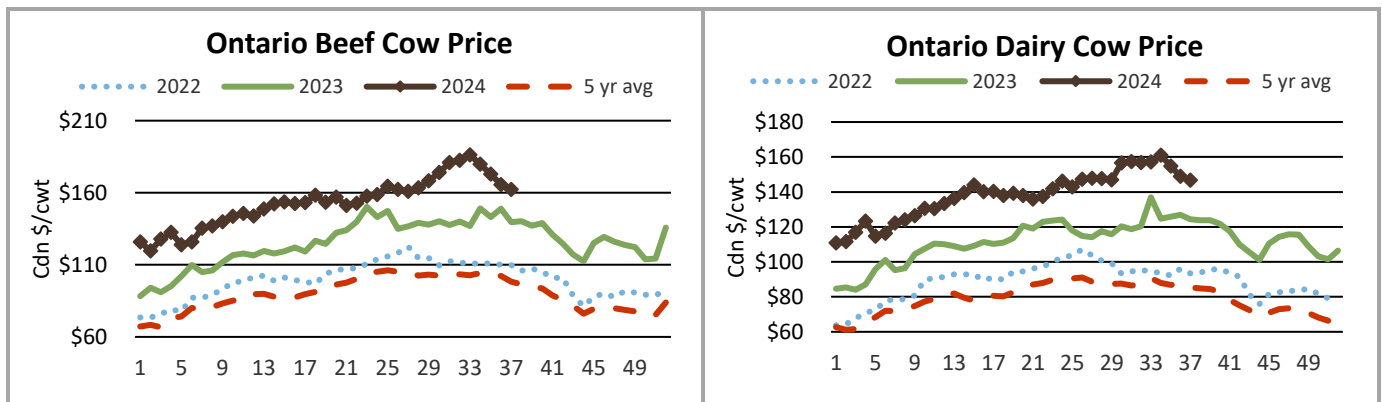
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.00-311.00	297.87	316.00	900+	266.00-305.00	287.12	305.00
900-999	297.00-336.50	321.31	336.50	800-899	290.00-311.25	306.36	311.25
800-899	326.00-353.00	346.88	367.50	700-799	262.50-303.00	283.29	330.00
700-799	301.00-393.00	339.14	393.00	600-699	307.50-367.00	348.08	367.00
600-699	390.00-414.50	406.34	414.50	500-599	325.00-396.00	364.13	396.00
500-599	339.00-422.50	374.77	442.50	400-499	422.00-461.00	443.40	461.00

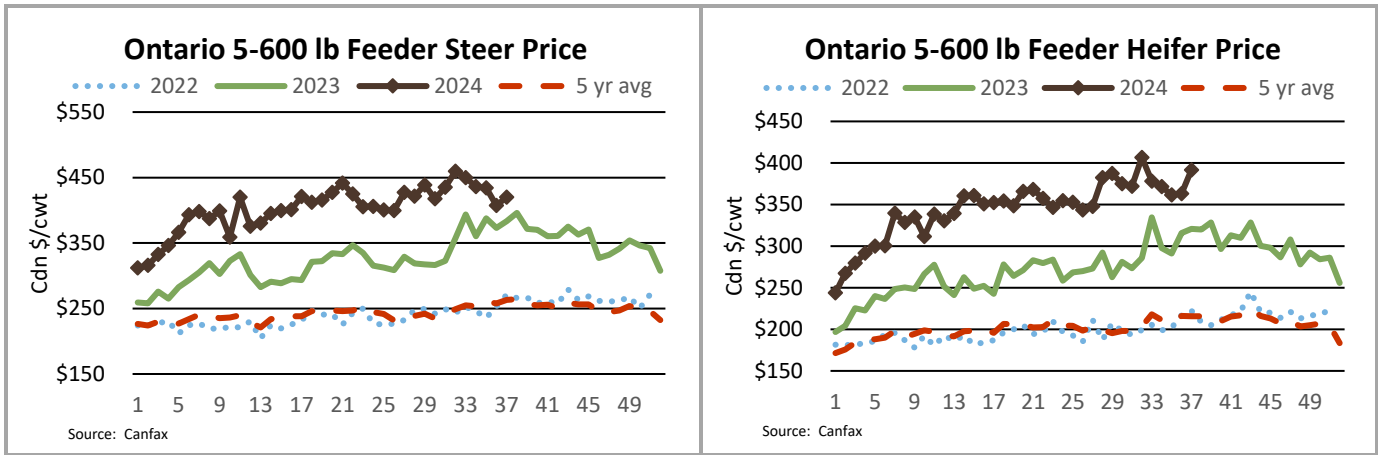
Good strong sale with grass cattle bringing a premium. Yearling heifers selling \$5.00-\$10.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	70	232.00-248.75	241.58	255.50
Large & Medium Frame Fed Heifers +1000 lb	46	224.00-242.00	236.08	245.00
Fed Steers, Dairy & Dairy Cross +1250 lb	34	200.00-230.00	216.96	236.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	24	181.25-224.42	210.17	229.00
Cows	385	136.64-179.69	153.99	242.00
Bulls under 1600 lb	4	193.50-239.50	216.50	275.00
Bulls over 1600 lb	16	183.47-237.09	199.95	245.00
Veal 600 lb and over	132	218.90-256.33	238.32	300.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Sep 12, 2024 - 582 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	260.00-285.00	275.00	285.00	900+	250.00-267.50	258.33	282.50
900-999	280.00-315.00	298.06	315.00	800-899	235.00-290.00	278.25	290.00
800-899	312.50-337.50	322.68	337.50	700-799	245.00-392.00	316.91	392.00
700-799	245.00-355.00	311.95	385.00	600-699	325.00-430.00	366.16	430.00
600-699	330.00-438.00	391.04	438.00	500-599	300.00-425.00	370.43	440.00
500-599	340.00-490.00	424.35	490.00	400-499	310.00-480.00	403.33	480.00
400-499	350.00-520.00	459.88	520.00	300-399	405.00-500.00	450.50	500.00
399-	360.00-535.00	467.22	550.00				

Stocker sales continue to sell very strong with premium on top quality. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc - **Sep 12, 2024 - 824 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	287.50-341.00	321.74	341.00	800-899	265.00-285.00	280.41	302.50
700-799	290.00-347.50	320.18	370.00	700-799	280.00-337.50	308.83	337.50
600-699	320.00-403.00	368.17	441.00	600-699	320.00-379.00	348.10	394.00
500-599	350.00-457.50	424.39	470.00	500-599	385.00-475.00	421.94	475.00
400-499	350.00-497.50	457.95	497.50	400-499	425.00-462.50	439.82	500.00
399-	475.00-540.00	505.03	590.00	300-399	465.00-480.00	473.59	480.00
				299-	426.00-450.00	430.80	450.00

Calves sold on a strong, active market with lots of buyer participation on light heifer calves. Yearlings were just steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	304.91	294.17
Change (from yesterday's close):	-2.27	-1.47
Current Five Day Average:	308.14	296.33

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Sep 12, 2024	\$404.50-\$404.50	+0.58

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday saw light trade develop on the Fed Cattle Exchange with dressed sales reported at \$402.00/cwt FOB feedlot. Looking beyond the Fed Cattle Exchange a few cattle traded at \$405.00/cwt delivered. Dressed sales on Thursday were steady to \$5.00/cwt lower than the previous week. Cattle that traded this week were being scheduled anywhere from early October to early November delivery. US fed prices have just recently moved below year ago levels and Canadian fed prices are \$8.00-\$9.00/cwt higher than last year.

Steers	Live- FOB	N/T	Rail- del	405.00-406.00
Heifers	Live- FOB	N/T	Rail- del	405.00-406.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw around 5,000 head of cattle traded between Texas and Kansas yesterday at \$181.00/cwt live, traded steady with last week. Yesterday sales in Nebraska might have been to a regional packer with dressed sales ranging from \$293.00-\$294.00/cwt. Today in the Northern feeding states live sales were reported at \$182.00/cwt, traded \$1.00/cwt higher than the previous week. Dressed sales were reported at \$288.00/cwt, traded steady to \$2.00/cwt higher than last week.

Choice and Select Steers and Heifers:	Live	180.00-182.00
	Rail	288.00-294.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	177.65	-0.37	Sep	241.90	-0.15	Dec	4.132	+7.2
Dec	178.50	-0.10	Oct	239.12	-0.62	Mar	4.310	+6.4
Feb	179.60	+0.00	Nov	235.20	-0.27	May	4.414	+6.0
Apr	181.30	+0.10	Jan	230.60	-0.40	Jul	4.476	+5.4
Jun	175.82	+0.17	Mar	230.20	-0.35	Sep	4.430	+3.6
Aug	173.50	+0.20	Apr	232.95	-0.42	Dec	4.484	+3.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Nov	10.062	-4.4	Dec	5.946	+16.2	Spot	73.55	-0.03
Jan	10.246	-4.6	Mar	6.122	+14.6	Sep	73.57	-0.02
Mar	10.390	-5.0	May	6.222	+14.2	Dec	73.75	-0.03
May	10.532	-4.6	Jul	6.270	+13.6	Mar	73.88	-0.05
Jul	10.640	-4.2	Sep	6.370	+13.0	Jun	74.00	-0.05
Aug	10.644	-3.4	Dec	6.512	+12.2	Sep	74.09	-0.04

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 14	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic
Sep 17	10:00 am	Algoma Co-op Livestock-Thessalon	Yearling Sale-Farmer lots & comingled
Sep 21	11:00 am	Denfield Livestock Exchange	Yearling sale, farm fresh, 80% vacc, Farmer lots & comingled
Sep 25	12:00 pm	Aylmer Stockyards	Fall Stocker sale-in reg sale
Sep 25	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker sale-in reg sale