



DAILY MARKET INFORMATION REPORT – WEDNESDAY Sep 11, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$406.00/cwt with delivery for week of September 23rd and 30th
A Grade Heifers	\$405.00/cwt with delivery for week of September 23rd and 30th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **687 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	292.00-330.50		800+	275.00-285.00	315.00
800-1000	321.00-353.50	362.00	600-800	295.00-330.00	
600-800	355.00-380.00	395.00			

Feeder cattle sold actively at steady prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **47 Steers & Heifers, 200 Cows & Bulls**

	Price Range	Top
Good Beef Cows	150.00-190.00	204.00
Good Dairy Cows	140.00-166.00	186.00
Plain/Medium Cows	135.00-145.00	
Fancy Steers & Heifers	245.00-255.00	260.00
Choice Steers & Heifers	230.00-240.00	
Bulls	215.00-225.00	228.00

Cows sold actively on a just steady market. Fed cattle sold stronger with good buyer demand. **700 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **Sep 10, 2024 – 231 Fed Cattle, 9 Veal, 10 Bulls, 60 Cows, 177 Drop Calves.**

	Price Range	Top
Choice Steer	248.00-252.00	
Good Steer	242.00-248.00	
Choice Heifers	247.00-253.00	271.00
Good Heifer	240.00-246.00	
Veal	230.00-230.00	
Cows	167.00-178.00	187.00
Bulls	215.00-230.00	245.00

Fed cattle traded barely steady on the market this week. Cull cows sold lower. Veal sold steady and drop calves traded lower.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	55	229.87-259.82	250.35	260.50
Large & Medium Frame Fed Heifers +1000 lbs	35	218.77-250.60	232.92	288.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	28	186.29-216.14	207.12	224.00
Cows	548	131.78-184.91	161.12	222.00
Bulls under 1600 lbs	14	153.92-217.32	186.09	239.99
Bulls over 1600 lbs	31	186.92-232.58	212.21	247.00
Veal 600 lbs and over	309	214.98-265.98	240.77	281.00
Veal 125 lbs and under	121	368.01-748.73	537.06	1030.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Keady Livestock Market: **Sep 10, 2024- 858 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	316.00-322.00	319.09	322.00	900-999	305.00-315.00	312.50	315.00
900-999	337.00-342.00	339.70	350.00	800-899	305.00-309.00	306.09	320.00
800-899	332.50-375.00	357.44	390.00	700-799	305.00-338.00	333.04	338.00
700-799	347.50-370.00	356.96	378.00	600-699	309.00-380.00	338.35	390.00
600-699	327.50-432.50	374.08	432.50	500-599	350.00-432.00	396.63	432.00
500-599	442.50-465.00	459.44	465.00	400-499	450.00-488.00	472.80	488.00
400-499	450.00-545.00	513.21	545.00	300-399	502.50-502.50	502.50	502.50
399-	470.00-550.00	524.06	550.00				

Feeder cattle sold steady.

Stocker sale at Community Livestock Exchange: **Sep 10, 2024: 100 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	225.00-387.50	335.80	387.50	400-499	229.99-427.50	357.10	427.50
500-599	325.00-459.99	393.59	459.99				
400-499	329.99-504.99	455.99	504.99				

Stocker sale at Renfrew Pontiac Livestock: **Sep 10, 2024: 470 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	225-350.99	333.40	350.99	800-899	229.99-310	276.39	310.00
700-799	254.99-389.99	347.19	389.99	700-799	285-345	313.79	345.00
600-699	304.99-407.5	368.29	407.50	600-699	295-412	344.39	412.00
500-599	339.99-454.99	421.90	454.99	500-599	304.99-484.99	379.89	484.99
400-499	339.99-504.99	431.59	504.99	400-499	345-450	385.00	450.00
399-	389.99-550	473.39	550.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.36	294.38
Change (from yesterday's close):	-0.87	-2.63
Current Five Day Average:	309.85	297.56

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report but there is a good chance scattered trade will develop by this afternoon. Asking prices are holding firm at \$415.00/cwt delivered. Market ready fed supplies have seasonally increased, and packers have seemed to be decently positioned with cattle.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw around 400 head of cattle traded in Iowa yesterday at \$182.00/cwt live, traded \$1.00/cwt higher than last week. Today asking prices of \$182.00/cwt live have been noted in the South, but still not established in the North and significant trade is likely to be delayed until Thursday or Friday.

Choice and Select Steers and Heifers:	Live	182.00-182.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Oct	176.95	+0.62
Dec	177.22	+0.80
Feb	178.32	+0.80
Apr	180.20	+0.72
Jun	174.87	+0.67
Aug	172.65	+0.72

Feeder Cattle

Sep	240.55	+2.07
Oct	237.50	+2.10
Nov	234.02	+1.75
Jan	229.55	+1.32
Mar	229.25	+1.20
Apr	232.15	+1.37

Corn

Dec	4.046	+0.4
Mar	4.234	+0.2
May	4.350	+0.4
Jul	4.422	+0.6
Sep	4.392	+1.0
Dec	4.450	+1.0

Soybeans

Nov	10.004	+3.2
Jan	10.190	+3.6
Mar	10.340	+4.0
May	10.486	+4.0
Jul	10.596	+4.6
Aug	10.602	+4.6

Soft Red Winter Wheat

Dec	5.792	+5.0
Mar	5.982	+4.6
May	6.090	+4.2
Jul	6.142	+4.4
Sep	6.250	+4.2
Dec	6.400	+3.6

Canadian \$

Spot	73.65	+0.14
Sep	73.70	+0.18
Dec	73.88	+0.18
Mar	74.01	+0.16
Jun	74.12	+0.18
Sep	74.23	+0.21

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