



## DAILY MARKET INFORMATION REPORT – TUESDAY Sep 10, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Sep 9th

A Grade Steers **No new trade or bids reported.**  
 A Grade Heifers **No new trade or bids reported.**

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **145 fed cattle, 185 cows**

	Price Range	Top
Choice fed steers & heifers	246.00-260.00	261.00
Second cut cattle	238.00-245.00	
Aged & Medium fed cattle	210.00-220.00	
Holstein Steers & heifers	195.00-228.00	
Good Beef Cows	155.00-218.00	
Good Holsteins Cows	151.00-170.00	
Medium Holsteins Cows	140.00-150.00	
Bulls	144.00-233.00	

Fed steers and heifers sold on a steady market with good buyer demand. Cows traded lower. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: **306 veal, 110 cows**

	Price Range	Top
Fed Cows	157.00-180.00	218.00
Good Beef Veal	265.00-288.00	
Good Holstein Veal	245.00-273.00	280.00
Medium Holstein Veal	236.00-243.00	
Plain Holstein Veal	190.00-235.00	
Heavy Holstein Veal	205.00-227.00	

Veal sold on a steady trade. Fed cow sold steady. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: **935 Stockers, 191 Cows & Bull, 79 Dollar Calves**

Steers	Price Range	Heifers	Price Range
1000+	316.00-322.00	900+	305.00-315.00
900-999	337.00-342.00	800-899	305.00-309.00
800-899	332.50-375.00	700-799	305.00-338.00
700-799	347.50-370.00	600-699	309.00-380.00
600-699	327.50-432.50	500-599	350.00-432.00
500-599	442.50-465.00	400-499	450.00-488.00
400-499	450.00-545.00	399-	502.50-530.00
399-	470.00-550.00		
Cows	149.99-197.00	Bulls	157.00-230.00

Feeder cattle sold steady. Cows and bulls sold \$3.00-\$5.00 easier. Dollar calves sold steady with Holstein calves from \$275.00-\$650.00 and X-bred calves from \$660.00-\$1040.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	29	153.93-206.21	182.15	210.00
Cows	223	122.74-170.17	144.51	190.50
Bulls – under 1600 lbs	7	198.00-216.64	206.70	245.00
Bulls – over 1600 lbs	10	203.75-221.00	213.10	236.00
Veal calves over 600 lbs	24	186.04-238.13	211.86	246.00
Veal calves under 125 lbs	590	430.78-1021.00	649.18	1200.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	308.23	297.01
Change (from yesterday's close):	-0.29	-1.48
Current Five Day Average:	310.34	298.18

### ALBERTA DIRECT TRADE

**Alberta direct trade** saw no new trade to report. Asking prices starting out around \$415/cwt delivered. Showlist volumes are larger than last week and 17% higher than last year. Last week Alberta fed prices were trading at a slight premium against the Nebraska market at +\$0.31/cwt.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade reported in Iowa yesterday with live sales at \$182.00/cwt. traded \$1.00/cwt stronger than last week. Today business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to start out in the mid \$180.00s/cwt live. The four state showlist volumes have been reported smaller in all four major feeding states.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	176.32	-0.60	Sep	238.47	+0.75	Dec	4.042	-3.0
Dec	176.42	-0.37	Oct	235.40	+0.67	Mar	4.232	-2.6
Feb	177.52	-0.22	Nov	232.27	+0.45	May	4.344	-2.4
Apr	179.47	-0.07	Jan	228.22	+0.15	Jul	4.414	-2.2
Jun	174.20	+0.30	Mar	228.05	-0.02	Sep	4.382	-1.6
Aug	171.92	+0.27	Apr	230.77	+0.25	Dec	4.440	-1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	9.972	-20.6	Dec	5.742	+5.6	Spot	73.50	-0.24
Jan	10.152	-20.2	Mar	5.934	+6.0	Sep	73.53	-0.23
Mar	10.300	-19.4	May	6.046	+5.6	Dec	73.72	-0.23
May	10.446	-18.2	Jul	6.096	+5.4	Mar	73.84	-0.25
Jul	10.550	-17.4	Sep	6.206	+5.0	Jun	73.94	-0.26
Aug	10.554	-16.2	Dec	6.362	+4.4	Sep	74.02	-0.26