



## DAILY MARKET INFORMATION REPORT – MONDAY Sep 9, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** No new trade or bids reported.  
**A Grade Heifers** No new trade or bids reported.

Today at Ontario Stockyards Inc: **25 veal**

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	190.00-242.00	242.00

A run of primarily heavy veal sold steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **Sep 7, 2024- 111 cows, 4 bulls, 24 veal, 10 fed cattle, 51 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	136.00-179.00	149.62	200.00
<b>Veal Calves 125 lbs &amp; under</b>	500.00-100.00	681.38	1000.00

Cows sold barely steady.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Sep 6, 2024 – 820 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	260.00-302.00	286.35	321.00	<b>900+</b>	261.00-293.00	276.11	298.50
<b>900-999</b>	308.50-327.00	318.07	327.00	<b>800-899</b>	286.00-319.00	301.31	319.00
<b>800-899</b>	312.00-356.00	341.75	356.00	<b>700-799</b>	247.50-328.00	288.68	328.00
<b>700-799</b>	342.00-383.00	364.51	383.00	<b>600-699</b>	320.00-368.00	353.48	368.00
<b>600-699</b>	356.00-435.00	402.26	435.00	<b>500-599</b>	280.00-390.00	344.14	400.00
<b>500-599</b>	380.00-455.00	416.58	455.00				
<b>400-499</b>	455.00-490.00	478.33	490.00				
<b>399-</b>	450.00-490.00	469.11	502.50				

Calves and yearlings sold on an easier market. *Every Friday at 10:00 am – Weekly Stocker Sales.*

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 24, 2024	Week ending Aug 17, 2024	Year to Date
<b>Total live slaughter cattle exported through Ontario ports to the U.S.</b>	<b>3,251</b>	<b>3,252</b>	<b>117,266</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>3,157</b>	<b>3,122</b>	<b>113,610</b>
<b>Bulls</b>	<b>94</b>	<b>130</b>	<b>3,656</b>

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 31, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	<b>10,412</b>	<b>1,227</b>	<b>309,775</b>	<b>13%</b>	<b>-17.1%</b>

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 31, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	<b>59,475</b>	<b>1,102</b>	<b>1,994,877</b>	<b>2%</b>	<b>-4.5%</b>
<b>Western Processing</b>	<b>47,339</b>	<b>-264</b>	<b>1,629,168</b>	<b>-1%</b>	<b>-1.9%</b>
<b>Eastern Processing</b>	<b>12,136</b>	<b>1,366</b>	<b>365,709</b>	<b>13%</b>	<b>-14.7%</b>

## AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
31-Aug-24	958	840
24-Aug-24	930	853
02-Sep-23	933	837

## AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
31-Aug-24	963	845
24-Aug-24	968	871
02-Sep-23	951	843

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sep 7, 2024	Previous Week	Year Ago
Grand Total	542,000	611,000	559,000

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	308.52	298.49
Change (from yesterday's close):	-0.89	+2.37
Current Five Day Average:	310.51	297.64

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from \$286.00-\$288.00/cwt, traded \$4.00/cwt lower than last week. While live sales were reported at \$181.00/cwt, traded \$3.00/cwt lower. In Texas and Kansas live sales range from \$180.00-\$181.00/cwt, traded \$2.00-\$3.00/cwt lower than the previous week. US beef exports for the month of July were 8% larger than last year, this is the first time since October 2022 beef exports have been above last year.

<b>Choice and Select Steers and Heifers:</b>	Live	180.00-181.00
	Rail	286.00-288.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	176.92	+1.75	Sep	237.72	+3.42	Dec	4.072	+1.0
Dec	176.80	+2.10	Oct	234.72	+3.77	Mar	4.260	+1.4
Feb	177.75	+2.35	Nov	231.82	+3.80	May	4.370	+1.4
Apr	179.55	+2.42	Jan	228.07	+3.47	Jul	4.436	+1.4
Jun	173.90	+2.30	Mar	228.07	+3.60	Sep	4.400	+1.0
Aug	171.65	+1.97	Apr	230.52	+3.62	Dec	4.450	+0.2
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
	US \$/bu			US \$/bu				
Nov	10.180	+13.0	Dec	5.684	+1.4	Spot	73.74	+0.01
Jan	10.354	+13.0	Mar	5.874	+1.0	Sep	73.76	+0.01
Mar	10.494	+13.0	May	5.990	+1.0	Dec	73.95	+0.01
May	10.630	+13.0	Jul	6.042	+1.2	Mar	74.09	+0.01
Jul	10.724	+13.2	Sep	6.156	+0.6	Jun	74.20	+0.02
Aug	10.716	+12.6	Dec	6.316	+1.0	Sep	74.28	+0.02