



DAILY MARKET INFORMATION REPORT – FRIDAY Sep 6, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No new trade or bids reported.**
 A Grade Heifers **No new trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **900 Head**

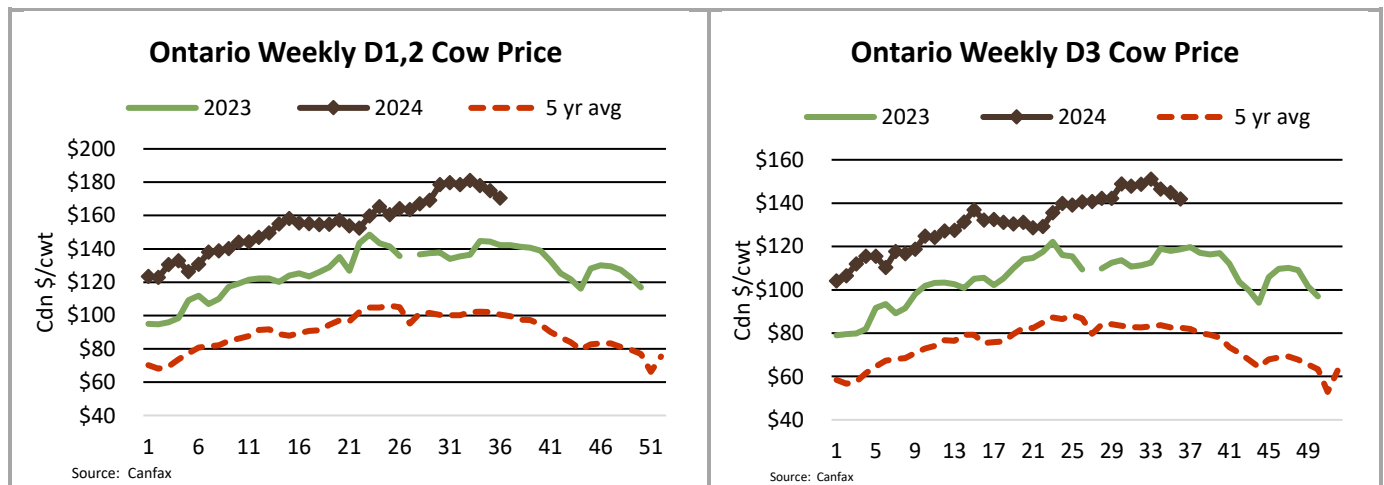
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	274.00-321.00	293.15	321.00	900+	264.00-298.50	284.37	298.50
900-999	309.00-327.00	321.13	327.00	800-899	286.00-319.00	302.82	319.00
800-899	312.00-356.00	343.95	356.00	700-799	346.50-328.00	288.82	328.00
700-799	332.50-383.00	366.91	383.00	600-699	320.00-368.00	353.48	368.00
600-699	356.00-435.00	402.26	435.00	500-599	280.00-390.00	344.14	400.00
500-599	380.00-442.50	411.10	455.00	400-499	310.00-440.00	366.67	450.00
400-499	455.00-490.00	478.33	490.00				
399-	450.00-490.00	469.11	502.50				

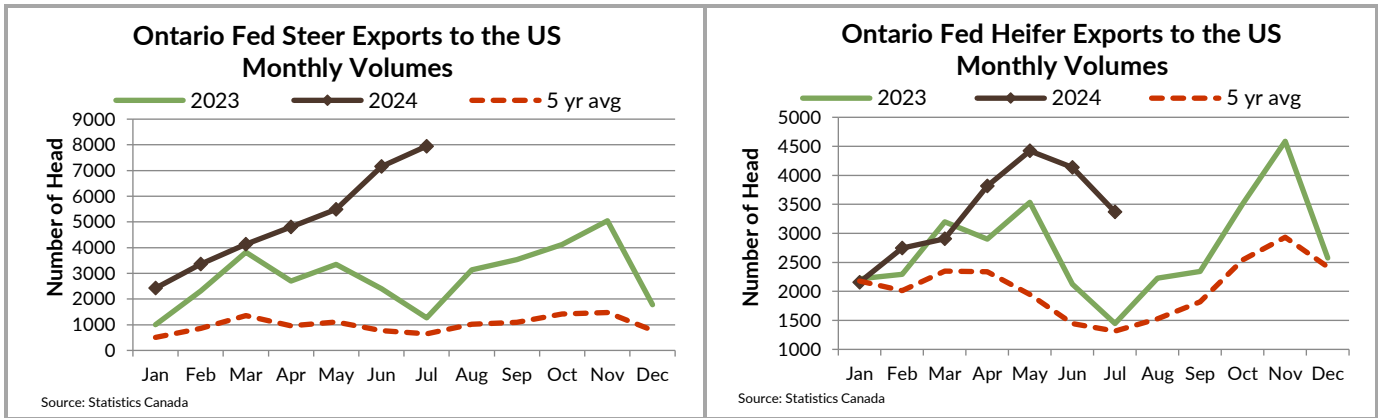
Calves and yearlings sold on an easier market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	49	234.50-245.00	238.89	253.00
Large & Medium Frame Fed Heifers +1000 lb	26	234.50-248.25	240.07	254.50
Fed Steers, Dairy & Dairy Cross +1250 lb	37	199.00-228.00	220.00	228.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	14	208.86-220.43	214.99	226.00
Cows	322	123.13-178.82	153.57	228.00
Bulls under 1600 lb	9	161.11-190.67	173.67	250.00
Bulls over 1600 lb	15	202.40-222.20	209.24	245.00
Veal 600 lb and over	91	227.74-267.65	248.49	283.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Sep 5, 2024 - 379 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	270.00-305.00	298.33	340.00	900+	250.00-282.50	268.75	282.50
700-799	230.00-330.00	282.11	375.00	800-899	230.00-270.00	262.50	317.50
600-699	210.00-400.00	328.74	445.00	700-799	135.00-290.00	234.58	320.00
500-599	290.00-475.00	379.10	475.00	600-699	295.00-400.00	337.26	400.00
400-499	340.00-460.00	404.19	510.00	500-599	330.00-400.00	355.52	400.00
399-	265.00-530.00	415.77	530.00	400-499	335.00-460.00	378.93	460.00

Stockers sold at slightly easier prices. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc - **Sep 5, 2024 - 273 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	235.00-330.00	308.20	330.00	800-899	295.00-314.00	308.85	314.00
800-899	222.50-352.50	272.29	367.50	700-799	295.00-349.00	335.00	349.00
700-799	260.00-404.00	342.44	404.00	600-699	270.00-363.00	321.86	370.00
600-699	215.00-357.50	302.92	419.00	500-599	220.00-398.00	325.36	398.00
500-599	300.00-425.00	355.38	435.00	400-499	230.00-310.00	287.00	340.00
400-499	350.00-390.00	363.13	415.00				
399-	235.00-400.00	315.00	400.00				

A very medium quality offering of cattle sold on a steady note.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	309.41	296.12
Change (from yesterday's close):	-2.10	-0.66
Current Five Day Average:	310.35	297.66

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Sep 5, 2024	\$403.00-\$405.25	-0.83

ALBERTA DIRECT TRADE

Alberta direct trade this week have seen light trade develop with dressed sales ranging from \$405.00-411.00/cwt delivered, \$2.00-\$3.00/cwt lower than the previous week. Cattle that traded were scheduled for the first half of October delivery. Weighted average fed prices are on track to close the week around \$1.50-\$1.75/cwt lower. Over the past month, fed prices have declined \$10.00/cwt.

Steers	Live- FOB	N/T	Rail- del	405.00-410.00
Heifers	Live- FOB	N/T	Rail- del	405.00-410.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in all four major feeding states yesterday. In the Northern feeding states live sales reported at \$181.00/cwt, traded \$3.00/cwt lower than last week. Dressed sales in Iowa and Nebraska range from \$286.00-\$288.00/cwt, \$4.00/cwt lower than the previous week. Live sales in Texas and Kansas were reported at \$181.00/cwt, \$2.00/cwt lower. Today the market tone is sounding steady to weaker, live bids of \$180.00/cwt have been noted in Nebraska while live sales of \$181.00/cwt have been reported in Kansas.

Choice and Select Steers and Heifers:	Live	180.00-183.50
	Rail	286.00-288.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	175.17	-2.07	Sep	234.30	-2.82	Sep	3.836	-6.2
Dec	174.70	-2.02	Oct	230.95	-3.62	Dec	4.062	-4.4
Feb	175.40	-1.92	Nov	228.02	-3.65	Mar	4.244	-4.6
Apr	177.12	-1.72	Jan	224.60	-3.70	May	4.354	-4.2
Jun	171.60	-1.72	Mar	224.47	-3.70	Jul	4.422	-4.0
Aug	169.67	-1.72	Apr	226.90	-3.65	Sep	4.390	-3.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Sep	9.892	-19.0	Sep	5.532	-7.6	Spot	73.72	-0.30
Nov	10.050	-18.4	Dec	5.670	-7.6	Sep	73.77	-0.29
Jan	10.224	-19.0	Mar	5.864	-8.4	Dec	73.96	-0.28
Mar	10.364	-19.0	May	5.980	-8.6	Mar	74.08	-0.30
May	10.500	-18.0	Jul	6.030	-9.2	Jun	74.18	-0.31
Jul	10.592	-17.6	Sep	6.150	-8.6	Sep	74.27	-0.32

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 7	8:30 am	Rainy River Cattlemen's-Stratton	Stockers, Cows and Bulls
Sep 13	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Sep 14	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic
Sep 17	10:00 am	Algoma Co-op Livestock-Thessalon	Yearling Sale-Farmer lots & comingled
Sep 21	11:00 am	Denfield Livestock Exchange	Yearling sale, farm fresh, 80% vacc, Farmer lots & comingled
Sep 25	12:00 pm	Aylmer Stockyards	Fall Stocker sale-in reg sale